



Homes
England

Date: 28 February 2023

Our Ref: RFI4176

Tel: 0300 1234 500

Email: infogov@homesengland.gov.uk

Making homes happen

██████████
By Email Only

Information Governance Team
Homes England
Windsor House – 6th Floor
50 Victoria Street
London
SW1H 0TL

Dear ██████████

RE: Request for Information – RFI4176

Thank you for your request for information which was processed in accordance with the Freedom of Information Act 2000 (FOIA).

You requested the following information:

*I have been looking at the UKF data tables for data on Help to Buy mortgages for an analysis I am running on our own Kensington book of HTB loans. I thought I would take the opportunity to request a specific set of data that I can't see available – **UK market data to show the average year since completion of equity loan repayment in total**, via sale, remortgage or through own funds. Hoping you have this available.*

We asked for clarification in relation to your request, and you clarified your request as follows:

the average amount of time (in years) between a HTB customer taking out their loan and redeeming that loan

Response

We can confirm that we do hold some of the requested information.

We do not record information on whether a Help to Buy (HTB) loan repayment was via sale, remortgage or own funds. The information held in relation to loan repayments is only whether this was a single full repayment or made up of partial repayments (staircasing).

The FOIA does not oblige a public authority to create information to answer a request if the requested information is not held. The duty under section 1(1) is only to provide the recorded information held.

The full text of section 1 in the legislation can be found here:

<https://www.legislation.gov.uk/ukpga/2000/36/section/1>

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The information held in scope is as follows:

Average length of time (years) between a HTB customer taking out the loan and redeeming via full sale: **3.9 years**

Average length of time (years) between a HTB customer taking out the loan and redeeming in full made up of parts (staircasing): **4.6 years**

Total average length of time (years) between a HTB customer taking out the loan and redeeming in full: **4.46 years.**

For clarity the information held and provided is from the date of the scheme inception to the end of the most recent complete financial year, March 2022. Please note, note this data excludes any partially redeemed loans or where a repossession has taken place.

Right to Appeal

If you are not happy with the information that has been provided or the way in which your request has been handled, you may request an internal review. You can request an internal review by writing to Homes England via the details below, quoting the reference number at the top of this letter.

Email: infogov@homesengland.gov.uk

The Information Governance Team
Homes England – 6th Floor
Windsor House
50 Victoria Street
London
SW1H 0TL

Your request for review must be made in writing, explain why you wish to appeal, and be received within 40 working days of the date of this response. Failure to meet this criteria may lead to your request being refused.

Upon receipt, your request for review will be passed to an independent party not involved in your original request. We aim to issue a response within 20 working days.

You may also complain to the Information Commissioner's Office (ICO) however, the Information Commissioner does usually expect the internal review procedure to be exhausted in the first instance.

The Information Commissioner's details can be found via the following link:

<https://ico.org.uk/>

Please note that the contents of your request and this response are also subject to the Freedom of Information Act 2000. Homes England may be required to disclose your request and our response accordingly.

Yours sincerely,



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