Notice of the Tribunal Decision

Rent Act 1977 Schedule 11					
Address of Premises	The Tribu	nal members were			
21A Norland Square, London, W11 4PU	Mr Richard MA	l Waterhouse BSc(Hon	s) LLM Property Law		
Landlord	The Powell Family Foundation C/O Amherst Asset Management				
Tenant	Miss M Lotery				
1. The fair rent is £1080.00	Per Calendar Month	(excluding water robut including any 3&4)	ates and council tax amounts in paras		
2. The effective date is	23 February 2023				
3. The amount for services is	not applicable	Per			
4. The amount for fuel charges (excluding harmonic is	neating and lighting o	of common parts) not	counting for		
5. The rent is not to be registered as variable	le.				
6. The capping provisions of the Rent Acts calculation overleaf)7. Details (other than rent) where different for the capping provisions of the Rent Acts calculation overleaf)	•	,	lease see		

- 8. For information only:
- (a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £1200.00 per month.

Chairman Richard Waterhouse FRICS Date of decision 23rd February 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	360.4				
PREVIOUS RPI FIGURE		Υ	295.4				
X	360.4	Minus Y	295.4	= (A)	65		
(A)	65	Divided by Y	295.4	= (B)	0.2200		
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.0	1.2700						
Last registered rent* *(exclusive of any variable service		£850.00	Multipl	ied by (C) =	1079.53		
Rounded up to r		£1080.00					
Variable service	charge	NO					
If YES add amou	ınt for services						
MAXIMUM FAIR	RENT =	£1080.00		Per	Month		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.