

Veolia / Suez merger inquiry

Case Closure Summary

22 February 2023: In November 2022, the CMA accepted Final Undertakings from Veolia to divest: (a) Suez's UK waste business; (b) Veolia's European Mobile Water Services business; and (c) Suez's UK Industrial Water Operation and Maintenance Business, as required under the CMA's final remedy decision in its final report published in August 2022 on the completed acquisition by Veolia of Suez. Veolia has now completed the sale of all three divestment businesses to purchasers approved by the CMA by: divesting Suez's UK waste business to 'New Suez' on <u>5 December 2022</u>; divesting Veolia's European Mobile Water Services business to Saur on <u>30 November 2022</u>; and Suez's UK Industrial Water Operation and Maintenance Business to Saur on <u>15 February 2023</u>. This brings the merger investigation to a close.

Footnote 1: 'New Suez' was the acquirer of certain Suez businesses which Veolia was required to divest under the European Commission remedy commitments.