Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
343 Croxted Road, Herno SE24 9DB		Mr Oliver Dowty MRICS							
Landlord		Groveto	Grovetowns Limited Mr J W Sleat						
Tenant	Mr J W								
1. The fair rent is	£267.50	Per	Week		rates and council tax y amounts in paras				
2. The effective date is	24 th Jar	nuary 2023							
3. The amount for services is		Not a	applicable	Per					
		negligib	le/not applica	able					
4. The amount for fuel cl for rent allowance is	narges (excludinç	g heating a	and lighting o	f common parts) not	counting				
		Not a	applicable	Per					
		negligib	le/not applica	able					
5. The rent is not to be re	egistered as varia	able.							
6. The capping provision calculation overleaf).	ns of the Rent Act	ts (Maximu	ım Fair Rent)	Order 1999 apply (pl	ease see				
7. Details (other than ren	it) where differen	t from Ren	t Register en	try					
None.									
8. For information only:									
(a) The fair rent to be re (Maximum Fair Rent) £310.15 per week.									
(b) The fair rent to be re 1999, because it is the including	ne same as/below	the maxir	num fair rent	of £ per					
<u>€</u> Order.	per		for service	s (variable) prescribe	ed by the				

Chairman

Mr Oliver Dowty MRICS Date of decision

24th January 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	358.3							
PREVIOUS RPI FIGURE		Υ	293.3							
x	358.3	Minus Y	2	93.3	= (A)			65		
(A)	65	Divided by Y	2	93.3	= (B)			0.221616		
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.271616								
Last registered rent*		£210		Multiplied by (C) =			£267.04			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		£267.50								
Variable service charge		YES / NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£267.50		Per		Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.