

Farfetch / YOOX Net-a-Porter Group / Richemont

8 February 2023

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 (THE ACT) PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ACT

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by **Farfetch Limited** and **Compagnie Financière Richemont S.A.** in relation to the anticipated acquisition by **Farfetch Limited** (operating businesses such as *Farfetch Marketplace* and *Farfetch Platform Solutions*) of a shareholding in, and certain rights over, **YOOX Net-A-Porter Group S.p.A.** (operating businesses such as *Net-A-Porter*, *Mr Porter*, *YOOX*, *The Outnet* and *Online Flagship Stores*) from **Compagnie Financière Richemont S.A.** (operating businesses such as *Cartier*, *Jaeger-LeCoultre* and *Montblanc*) in consideration for the acquisition by **Compagnie Financière Richemont S.A.** of a minority shareholding in **Farfetch Limited** (the **Transaction**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Transaction will therefore commence on the first working day after the date of this notice, ie on 9 February 2023. The deadline for the CMA to announce its decision whether to refer the Transaction for an in-depth, Phase 2 assessment is therefore 5 April 2023.