Notice of the Tribunal Decision

Rent Act 1977 Schedule	11					
Address of Premises	_	The Tribunal members were				
65A Southfield Road, Lor		Chairman Waterhouse FRICS Mr Miller				
Landlord		Farnpo	oint Limited			
Tenant		Mrs V Routledge				
1. The fair rent is	£1007.50	Per	Calendar Month			ites and council tax imounts in paras
2. The effective date is		24 Jan	24 January 2023			
3. The amount for services is		not	not applicable		er	
4. The amount for fuel ch	arges (excluding	heating a	and lighting of	f common parts) not	counting for
		not	applicable		Per	
5. The rent is not to be re	egistered as varia	ıble.				
 The capping provision calculation overleaf) Details (other than ren 		•	•		ly (pl	ease see
8. For information only:						
(a) The fair rent to be reg Fair Rent) Order 1999 month.						
Chairman	Chairma Waterhou		Date of d	lecision 2	24 th c	January 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	358.3						
PREVIOUS RPI FIGURE		Υ	295.4						
x	358.3	Minus Y	295.4	= (A)	62.9				
(A)	62.9	Divided by Y	295.4	= (B)	0.21293				
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.262931							
Last registered rent*		797.50	Mult	iplied by (C) =	1007.18				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		1007.50							
Variable service charge		NO							
If YES add amou	ınt for services								
MAXIMUM FAIR RENT =		£1007.50		Per	Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.