Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Mr A Harris LLM FRICS FCIArb						
Mountview Estates PLC						
Mr D Cluskey						
Month (excluding water rates and council tabut including any amounts in paras 3&4)						
ember 2022						
Per						
Per lee/not applicable um Fair Rent) Order 1999 apply (please see stration/15% exemption. nt Register entry						
ir rent as prescribed by the Rent Acts would otherwise have been registered was perfor services						
ne Rent Acts (Maximum Fair Rent) Order mum fair rent of £ per						
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Chairman A Harris Date of decision 29 November 2022

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	356.2							
PREVIOUS RPI FIGURE		Υ	293.3							
X	356.2	Minus Y	2	93.3 = (A)		(A)	62.9)	
(A)	62.9	Divided by Y	2	93.3	= (B)		0.214456		56	
First application for re-registration since 1 February 1999 YES /NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.264456								
Last registered rent*		543.00		Multiplied by (C) =			686.6			
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		687.00								
Variable service charge		YES / NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£687.00		Per		mo		h		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.