Chairman

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule	11							
Address of Premises		_	The Tribunal members were					
136A Anerley Road, London, SE20 8DL			Mr Oliver Do	owty MRICS				
Landlord			The Hyde Group					
Tenant		Mrs Kaye Halstead						
1. The fair rent is	177.23	Per	Week	(excluding water rates and council to but including any amounts in paras 3&4)				
2. The effective date is		24 <sup>th</sup> Ja	nuary 2023					
3. The amount for services is		Not	Applicable	Per				
4. The amount for fuel chrent allowance is	arges (excluding	heating a	and lighting of	common parts) no	ot counting for			
			Applicable	Pe	r			
5. The rent is not to be re	gistered as varial	ole.						
6. The capping provision calculation overleaf)	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 apply (	please see			
7. Details (other than ren	t) where different	from Rei	nt Register ent	ry				
None.								
8. For information only:								
(a) The fair rent to be req because it is below the								
Chairman	Mr Oliver Do	owty	Data of di	acidian 0.41	h January 2022			

Date of decision

**MRICS** 

24<sup>th</sup> January 2023

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 358.3							
PREVIOUS RPI FIGURE		Y 256.3							
X	358.3	Minus Y	2	56.3	= (A)		102		
(A)	102	Divided by Y	2	56.3	= <b>(B)</b>		0.397971		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.447971							
Last registered rent* *(exclusive of any variable service		£127.50 charge)		Multiplie	ed by (C) =	£184.62			
Rounded up to nearest 50p =		£185							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£185		Per		Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.