Notice of the Tribunal Decision

Rent	Act	1977	Schedule	11
	701		Concadic	

Address of Premises			The Tribun	al members	were			
17 Worth Grove, London, SE17 2HN		Mr Mark Taylor MRICS						
Landlord		Walworth Investment Properties Ltd						
Tenant		Mrs E	Ambrose					
1. The fair rent is	189.50	Per	Week	(excluding water rates but including any amou			ΙX	
2. The effective date is		17 January 2023						
3. The amount for services is		not	not applicable		Per			
4. The amount for fuel ch rent allowance is	arges (excluding		and lighting of	common pa	arts) not d	counting for		
		Hot	аррпсаые		rei			
5. The rent is not to be re	gistered as varia	ble.						
6. The capping provision calculation overleaf) 7. Details (other than ren		·	·		apply (ple	ease see		
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999								
Chairman	Mr Mark Ta Valuer Ch		Date of decision		17	7/01/2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	358.3	3			
PREVIOUS RPI FIGURE		Y	293.3	3			
x	358.3	Minus Y	29	93.3	= (A)		65
(A)	65	Divided by Y	29	93.3	= (B)		0.2216
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.05+0.2216=1.2716					
Last registered rent* *(exclusive of any variable service		£149 charge)		Multiplie	ed by (C) =	1.2716	
Rounded up to nearest 50p =		189.50					
Variable service charge NO							
If YES add amount for services							
MAXIMUM FAIR RENT =		£189.50		Per We		Veek	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.