Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were							
Flat 3, 1 Essex Grove, Lo	Mr Mark Taylor MRICS							
Landlord	The Hyde Group							
Tenant		Ms J Innis						
1. The fair rent is	183.50	Per	Week			es and council tax nounts in paras		
2. The effective date is	17 Jan	uary 2023						
3. The amount for services is		not a	applicable		Per			
4. The amount for fuel ch rent allowance is	arges (excluding			f common par	Г	ounting for		
		not	applicable		Per			
5. The rent is not to be re6. The capping provision calculation overleaf)	_		um Fair Rent)	Order 1999 a	pply (ple	ase see		
7. Details (other than ren	t) where different	from Rer	nt Register en	try				
8. For information only:								
(a) The fair rent to be req Fair Rent) Order 1999								
Chairman	Mr Mark Ta Valuer Ch	-			/01/2023			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 358.3							
PREVIOUS RPI FIGURE		Y 290.6							
x	358.3	Minus Y	29	90.6	= (A)		67.7		
(A)	67.7	Divided by Y	29	90.6	= (B)		0.2330		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.05+0.2330=1.283							
Last registered rent*		143		Multiplied by (C) =		1.283=183.47			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		183.50							
Variable service charge		NO							
If YES add amou	ınt for services								
MAXIMUM FAIR RENT =		£183.50		Per		Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.