Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were						
Flat 5, 159 Sutherland Av 1ES		Mr Duncan Ian Jagger MRICS					
Landlord	John Kyriakides						
Tenant	Mr H Enayati						
1. The fair rent is	1125.00	Per	Calendar Month			ites and council ta imounts in paras	ı X
2. The effective date is	11 January 2023						
3. The amount for service	110.71			Per	Month		
4. The amount for fuel ch rent allowance is	arges (excluding h		and lighting of	f common pa	arts) not Per	counting for	
		1100	аррпсаыс		1 61		
5. The rent is to be regist	ered as variable.						
6. The capping provision calculation overleaf) 7. Details (other than ren			·		apply (pl	ease see	
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999 including £110.71 per	. The rent that wo	uld othe					
Chairman	Duncan Jag MRICS	ger	Date of d	ecision	11th	January 2023	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 358.3								
PREVIOUS RPI FIGURE		Y 293.5								
X	358.3	Minus Y	29	93.5	= (A)		64.8			
(A)	64.8	Divided by Y	29	93.5	= (B)		0.221			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.271								
Last registered rent*		1080		Multipli	ed by (C) =	1372.68				
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		1373								
Variable service	charge	YES								
If YES add amou	unt for services	110.71								
MAXIMUM FAIR RENT =		£1484		Per		Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.