

ACQUISITION BY FEDRIGONI S.P.A. OF ARJOWIGGINS GROUP LIMITED

Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the anticipated acquisition by Fedrigoni S.p.A. of Arjowiggins Group Limited (the **Transaction**) on 17 June 2022 (the **Initial Enforcement Order**);
- (b) the CMA has not yet taken a decision, pursuant to section 33 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (c) the CMA nevertheless considers that, based on the evidence it has received relating to the abandonment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Bain Capital Investors, LLC, Bain Capital Europe Fund, IV, LP, BCIP Associates V, LP, BCIP Associates V-B, LP, Fabric (BC) Investor S.à.r.l, Fabric Poolco S.à.r.l., Fabric (BC) Topco S.à.r.l., Fabric (BC) Midco Ltd., Fedrigoni Holding Ltd., Fedrigoni S.p.A. and its subsidiaries, AW Creative Papers Group Limited, and Arjowiggins Group Limited (the **Addressees** and the **Revocation Order**).

1. This Revocation Order commences on 23 September 2022.
2. This Order applies to the Addressees.
3. The CMA revokes the Initial Enforcement Order.

Alex White
Assistant Director, Mergers