



Register of interests and potential conflicts

Regulatory Policy Committee

13 SEPTEMBER 2021

Declaration of interest: guidance to members

For the Regulatory Policy Committee (RPC) to maintain the highest standards of integrity and reputation, it is essential that all members declare any interest that they, or members of their family, may have that could give the appearance of a conflict, even where no actual conflict exists.

A 'conflict of interest' is considered to be any connection or association with a third party that is (or appears to be) against the best interests of the RPC, or which could enable you reasonably to be suspected of using your position within the RPC to gain an unfair advantage for or from a third party.

Conflicts of interest are best avoided altogether; however, the RPC acknowledges that conflicts of interest (and potential conflicts) are sometimes unavoidable. In such circumstances the principles of openness and integrity apply, and you are required to disclose and manage the conflicts accordingly.

Conflicts of interest are not restricted to just financial interests but include non-financial interests as well, for instance: enhancement of an individual's career, education or professional reputation; access to privileged information or facilities.

There may be times when a member has private interests that could be construed as being in conflict with the nature of their work for the RPC. This applies to both conflicts of a financial and/or personal interest.

A 'personal' conflict of interest may involve individuals known to you or your family; or by affiliation or a 'pecuniary interest', such as benefiting from a programme or a project's awarded contract, investment or grant. If there is any doubt, it is better to declare a conflict of interest (or a potential conflict) than ignore it or conceal it.

Declarations should ideally be made in advance when it is recognised that a conflict may occur, or if unknown at the time, as soon as when the conflict becomes known.

The RPC subscribes to the Nolan Committee's first report 'Standards in Public Life'¹. This report sets out the seven principles of public life and these are summarized at Annex A.

The categories of interests are set out in Annex B.

Committee members' interests are set out in Annex C.

The Seven Principles of Public Life

Selflessness

Holders of public office should act solely in terms of the public interest.

Integrity

Holders of public office must avoid placing themselves under any obligation to people or organisations that might try inappropriately to influence them in their work. They should not act or take decisions in order to gain financial or other material benefits for themselves, their family, or their friends. They must declare and resolve any interests and relationships.

Objectivity

Holders of public office must act and take decisions impartially, fairly and on merit, using the best evidence and without discrimination or bias.

Accountability

Holders of public office are accountable to the public for their decisions and actions and must submit themselves to the scrutiny necessary to ensure this.

Openness

Holders of public office should act and take decisions in an open and transparent manner. Information should not be withheld from the public unless there are clear and lawful reasons for so doing.

Honesty

Holders of public office should be truthful.

Leadership

Holders of public office should exhibit these principles in their own behaviour. They should actively promote and robustly support the principles and be willing to challenge poor behaviour wherever it occurs.

Categories of Interests

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict RPC business)

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict RPC business)

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, RPC activities or which may potentially conflict with them in any way)

All declarations remain for one year in the register once it ceases to be extant, after which it will be removed.

Stephen Gibson – Regulatory Policy Committee - Chair

Specialism: Economist

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

- SLG Economics (economic consultancy)
- Birkbeck, University of London (lecturing)

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- Member – Civil Aviation Authority (CAA) Senior Advisory Panel on Heathrow
- Expert panel - The Independent Commission on Civil Aviation Noise (ICCAN)

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- None declared.

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- None declared.

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared.

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict RPC business)

- Ports of Jersey – to provide call-off economic consultancy support
- Northern Ireland Utility Regulator – providing economics training course

- Advertisers Association - to provide advice relating to the impacts of potential measures to support the advertising sector and advice on regulation of HFSS advertising
- Northern Ireland consumer council – advice on regulation of SONI and NI Water
- ORR – advice on regulation of Network Rail

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict RPC business)

- Wife is Chief Executive of the Therakind, (a pediatric pharmaceutical company)

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, RPC activities or which may potentially conflict with them in any way)

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- Childhood obesity areas - working for an industry trade body
- Tobacco and alcohol policy
- Anything relating to advertising policy

Jonathan Cave – Regulatory Policy Committee member

Specialism: Economist

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

- Senior Fellow – Economics, University of Warwick

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Editor – Cybersecurity Journal
- Director – Acacia Policy Consultancy (Greece, inactive)
- Fellow – Global Networked Knowledge Society (research consultancy, Netherlands)
- Member – Lord Rootes Memorial Fund Committee
- Member – Data Ethics Group and Ethics Advisory Council, Alan Turing Institute
- Member – Advisory Board, Keio Cyber Civilization Research Center

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- Programme Committee – Workshop on the Economics of Information Security (series)
- Programme Committee – Internet Science Workshop (series)
- Turing Fellow – Alan Turing Institute, research interests on data ethics, artificial intelligence and algorithmic regulation

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- Expert consultant – PICASSO Project (European Commission DG CNECT project on EU-US collaboration issues relating to 5G networks, the Internet of Things/Cyberphysical Systems and Big Data)
- Expert consultant – Future of Digital Innovation Networks (European Commission DG CNECT project).
- 6-month commitment to assist the EC in formulating governance operations for the European Open Science Cloud (October 17 – March 18)
- Investigator – PETRAS Internet of Things Research Network

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Participant in 3 consortis holding framework contracts to bid for impact assessment tasks for the European Commission (DG CNECT) and the European Parliament

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- None specified

Laura Cox – Regulatory Policy Committee Member

Specialism: Lawyer

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

Retired Partner – PricewaterhouseCoopers LLP (Resigned 31 July 2018 so it is a limited impact)

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Advisory Committee, London City Physiotherapy Ltd

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- Attorney-at-law – Pennsylvania Bar Association (USA) (inactive status)
- Member – American Bar Association (USA)
- Member – American Civil Liberties Union (USA)
- Member, American Citizens Abroad

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- PricewaterhouseCoopers LLP – post-retirement payments (due 2019 – 2024) in capacity as a retired partner
- Partner – PricewaterhouseCoopers LLP

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Husband is a retired partner of PricewaterhouseCoopers LLP

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Party member – Democratic Party (USA)

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- Matters relating to regulation of the accounting or legal profession

Sheila Drew Smith – Regulatory Policy Committee member

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

- Chair – Safeagent (trading name for National Approved Letting Scheme Limited)
- Pension from PWC

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- Member of Selection Panel for various government departments and House of Lords Approved Assessor for appointments to the RICS; Registry Trust Ltd

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Chair – Action for Bow (charity)
- Member Lettings Industry Council

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- Member – Royal Horticultural Society
- Member – National Trust, London Wildlife Fund
- Royal Academy
- Friends of Greenwich Park
- Member – Institute of Directors
- Fellow – Royal Society of Arts

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- see category 2 above

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business):

- None declared

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Inactive member of the Labour party to 2007

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- Private Rented Sector Housing

Jeremy Mayhew – Regulatory Policy Committee member

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Common Councilman – City of London Corporation
- Director – City Arts Trust
- Council Member – London Chamber of Commerce & Industry
- Governor – Clifton College & Christ's Hospital

- Assistant, Court – Worshipful Company of Loriners
- Trustee - The Loriners' Charitable Trust
- Trustee – Crossrail Art Foundation
- Director – City Re Ltd

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- None declared

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared.

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Member – Conservative Party

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- None specified.

Brian Morgan – Regulatory Policy Committee Member

Specialism: Economist

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

- Cardiff Metropolitan University

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Director Severn Estuary Tidal Bar Ltd

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- Member – Institute of Directors
- Fellow – Royal Society of Arts

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- Founder and Shareholder in the Welsh Whisky Company – distiller of Penderyn Single Malt
- Founder and shareholder of Severn Estuary Tidal Bar Ltd.

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared.

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Partner is Chair of WNO – the Welsh National Opera.

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declared.

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- Whisky industry issues
- Tidal energy and related forms of renewable energy

Andrew Williams-Fry – Regulatory Policy Committee Member

Specialism: Economist

Category 1: Current employment (and any previous employment in which there is a continued financial interest)

- Formerly Director of Economic Regulation at Thames Water
- Special CMA Advisor to Northumbrian Water
- Advisor to Office of Rail Regulator

Category 2: Appointments remunerated (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

Category 3: Appointments unremunerated (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- None declared

Category 4: Membership of professional bodies (to include but not limited to: special interest groups; mutual support organisations)

- Member – Institute of Directors
- Naval and Military Club

Category 5: Investments (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- WiseAlpha Ltd (peer to peer investment company)
- AssetzCapital Ltd (peer to peer investment company)
- Investly Ltd (peer to peer investment company)
- CommuterClub Ltd (peer to peer investment company)
- Powervault Ltd (home electricity storage manufacturer)
- Mintos Marketplace AS (peer to peer investment company)

- Director of Kinmel Consulting Ltd and Kinmel Services Ltd (personal consulting vehicles)

Category 6: Contracts (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

Category 7: Spouse/partner/family interests (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

Category 8: Any other relevant information (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declared

Exempt from the following areas to avoid conflicts or potential conflicts of interest:

- Peer to peer investment issues
- Issues relating to water companies and utility companies