

Response to Remedies Notice

I have seen the report on acquisition of MBCC by Sika, I have gone through the purpose remedy. I wanted to highlight the EBC business has the same risk factors as of EBA. Although both the companies were able to redirect auditors to some extended related to EBC business. I will try to explain in simple terms which can clear the situation. If we take sale of EBC products from MBCC and look for counter products from Sika range, we will find 80% equivalent although to both companies make certain attributes in their product data sheets to prove them to be superior to customer. for example form flooring, we take Ucrete range from MBCC we find Purcem as similar competition product. An expert from similar industry can easily identify the same Now if we take products by sale value from MBCC in EBC business there will be more than 80% match with Sika products (excluding EBA). This is what Sika is after to eliminate the competition in this sector worldwide. Now the resultant for such a merger is very clear, eliminate competition, control prices and profitability. I am certain even EBC business will affect the market and customer will have less choice and effect construction projects and cost related to the same which in the end has to be paid by user.