Notice of the Tribunal Decision

Rent	Act :	1977	Sche	dule	11

Address of Premises	The Tribunal members were							
70 Idmiston Road, West Norwood, London, SE27 9HQ			Mr Richard Waterhouse BSc(Hons) LLM Property Law					
Landlord		Capital Goals Ltd						
Tenant		Mrs Patricia Durkin						
1. The fair rent is	£768.00	Per	Calendar Month	(excluding water rates and counci but including any amounts in para 3&4)				
2. The effective date is		05 Dec	cember 2022					
3. The amount for services is			N/A		Per			
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is								
			N/A		Per			
5. The rent is not to be re 6. The capping provision calculation overleaf). 7. Details (other than ren	s of the Rent Acts	(Maxim	•		apply (pl	ease see		
7. Details (other than ren	t) where different	ii Oiii iXei	Ti Negister em	и у				
8. For information only:								
(a) The fair rent to be reg Fair Rent) Order 1999 Calendar Month.								
Chairman	Mr Richar Waterhous		Date of d	ecision	5 th De	ecember 2022		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 347.6						
PREVIOUS RPI FIGURE		Y	292.6					
x	347.6	Minus Y	292.6	= (A)	55.0			
(A)	55.0	Divided by Y	292.6	= (B)	0.18797			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)		No						
If no (B) plus 1.05 = (C)		1.23797						
Last registered rent*		£620.00	Multipl	ied by (C) =	767.54			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£768.00						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£768.00		Per	Calendar Month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.