

Judicial Pensions Board Administration Committee

Key issues discussed at the meeting held on Monday 25 July 2022.

Administration Update

The Deputy Director for Pension Operations updated Committee members on ongoing recruitment exercise to fill additional posts across Pensions Operations to support priority workstreams including the McCloud options exercise and data the reconciliation project.

The Senior Responsible Owner for the Judicial Payroll Programme advised the Committee on the scope and objectives of the programme as well as progress to date.

The Committee was advised that work on the resolution of O'Brien and Miller cases was ongoing and drafting of the amendments to the Fee Paid Judicial Pension Scheme (FPJPS) regulations was being progressed.

The Pension Administration & Contract Team lead shared the Project Initiation Document and explained the key operational principles of the new Sitting in Retirement policy.

The Committee was also provided with updates on:

- the implementation of the Judicial Pension Scheme 2022;
- the key elements of the McCloud options exercise planning being undertaken by MoJ; and
- progress with the data reconciliation work required for the options exercise.

XPS, the administrator, confirmed that SLA performance above the target level had been maintained over the last quarter. XPS explained that work with the National Audit Office was ongoing on this year's audit.

Pensions Savings Statements and Annual Benefits Statements 2022 Exercise

MoJ confirmed the work on the production of Annual Benefit Statements and Pension Saving Statements was continuing and was on track to meet the statutory deadlines.

Data Strategy

The Head of Pensions Operations advised the data improvement plan was still in development and that recruitment was underway to the MoJ Data Claims Team to ensure the FPJPS data reconciliation work was adequately resourced and remained on track.

Risk and Assurance

The Committee discussed the newly drafted Pensions Operations Governance Model. The Committee was advised the new model had been designed to align with the expected requirements of the Pensions Regulator's proposed Single Code of Practice, which is due to be published later in 2022.

Date of next meeting: Monday 24th October 2022.