Notice of the Tribunal Decision

Rent Act 1977 Schedule	11						
Address of Premises			The Tribunal members were				
26 Clifton Hill, London, NW8 0QG			Mr Duncan Ian Jagger MRICS				
Landlord		The Eyre Estate % Savills					
Tenant		Mrs Hi	Mrs Hickey				
1. The fair rent is	51207.00	Per	Annum			tes and council tax mounts in paras	
2. The effective date is		22 Nov	22 November 2022				
3. The amount for services is		not	applicable	F	Per		
4. The amount for fuel chrent allowance is	arges (excludino	g heating	and lighting o	f common parts	s) not (counting for	
		not ap	plicable		Per		
5. The rent is not to be re	gistered as varia	able.					
6. The capping provision calculation overleaf)7. Details (other than ren		•	·		oly (ple	ease see	
None							
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999 annum.							
Chairman	Duncan Ja MRICS		Date of d	decision 2	22nd N	lovember 2022	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 356.2						
PREVIOUS RPI FIGURE		Υ	292.7					
X	356.2	Minus Y	292.7	= (A)	63.5			
(A)	63.5	Divided by Y	292.7	= (B)	0.217			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.267						
Last registered rent*		£40,416	Multipli	ed by (C) =	£51,207			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£51,207						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£51,207		Per	Annum			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.