

# Completed acquisition by Independent Vetcare Ltd of Multiple Independent Veterinary Practices

## REVOCATION ORDER MADE BY THE COMPETITION AND MARKETS AUTHORITY PURSUANT TO SECTION 72(4)(B) OF THE ENTERPRISE ACT 2002 (THE ACT)

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made eight initial enforcement orders pursuant to section 72(2) of the Act in relation to the completed acquisitions by Independent Vetcare Limited of Penrose Veterinary Group Limited; Kevin Castle (Pet Care) Ltd; Swayne & Partners Topco Limited (including Swayne & Partners Ltd); Treforest Vets (Holdings) Limited (including Treforest Veterinary Clinic Limited); Mercer & Hughes Limited; Swaffham Veterinary Centre Ltd; Anglesey Pet Clinic Ltd; and Chiltern Equine Clinic (including Chiltern Veterinary Services Ltd & Chiltern Bury Farm Ltd) (the **Transactions**) on 31 October 2022 (the **Initial Enforcement Orders**);
- (b) the CMA is continuing to conduct its assessments of the Transactions and has not yet taken any decision, pursuant to section 22 of the Act, as to whether, in relation to each of the Transactions, it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (c) the CMA nevertheless considers that it is appropriate to revoke the Initial Enforcement Orders;

Now for the purpose of revoking the Initial Enforcement Orders the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Independent Vetcare Limited (**IVC**), IVC Acquisition Pikco Ltd (**Pikco**), IVC Acquisition Topco Limited (**IVC Topco**), Islay New Group Holding S.A. (**Islay**), Société Des Produits Nestlé S.A. (**Nestle**), Browne Holding S.à r.l. (**Browne**), EQT AB (**EQT**) and [§<] (**Berkshire**) (**Revocation Order**).

1. This Revocation Order commences on 17 November 2022.
2. This Revocation Order applies to IVC, Pikco, IVC Topco, Islay, Nestle, Browne, EQT and Berkshire.
3. The CMA revokes the Initial Enforcement Orders.

Faye Fullalove

Assistant Director, Mergers