LON/00BK/F77/2022/0157

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	_	The Tribunal members were							
Flat 1, 24 Carlton Hill, Lor		Sarah McKeown S Johnson MRICS							
		_							
Landlord	The Ey	The Eyre Estate							
Tenant		Miss Patricia Griffiths							
1. The fair rent is	958.00	Per	Calendar Month			ites and council ta imounts in paras	ι <b>X</b>		
2. The effective date is	08 Nov	08 November 2022							
3. The amount for service		N/A		Per					
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is  N/A  Per									
					'				
<ol><li>The rent is not to be re</li><li>The capping provision calculation overleaf).</li></ol>			um Fair Rent)	Order 1999 a	apply (pl	ease see			
7. Details (other than ren	t) where different	from Rei	nt Register ent	try					
None.									
8. For information only: (a) The fair rent to be reg Fair Rent) Order 1999 Calendar Month.									
Chairman	Sarah McKo	eown	Date of d	ecision	8 <sup>th</sup> No	ovember 2022			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 374.6							
PREVIOUS RPI FIGURE		<b>Y</b> 291.7							
X	374.6	Minus Y	291.7	= <b>(A)</b>	55.9				
(A)	55.9	Divided by Y	291.7	= <b>(B)</b>	0.19163524				
First application f	or re-registration	since 1 Februar	y 1999 YES/NO						
If yes (B) plus 1.075 = (C)		No							
If no (B) plus 1.05 = (C)		1.24163524							
Last registered rent*		£771.50	Multipli	ed by (C) =	957.92				
(exclusive of any	variable service	charge)							
Rounded up to nearest 50p =		£958.00							
Variable service	charge	NO							
If YES add amou	int for services								
MAXIMUM FAIR RENT =		£958.00		Per	Calendar Month				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.