

## HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

The Rt Hon Mel Stride MP Chair of the Treasury Select Committee Committee Office House of Commons London SW1A 0AA

October 2022

Dear Mel,

## Appointment of Financial Conduct Authority Chair

Further to the letter from the Economic Secretary of 11 July 2022 noting the appointment of Ashley Alder as the next Chair of the Financial Conduct Authority (FCA), I am writing to confirm that Ashley will take up his role on 20 February 2023. Richard Lloyd will continue to serve as Interim Chair of the FCA until then.

I trust that this start date provides the Committee with sufficient time to conduct its precommencement scrutiny, which the Treasury recognises is a valuable and important part of the appointment process.

I will also be placing this letter in the public domain.

Kind regards,

ANDREW GRIFFITH MP