



Department for
Business, Energy
& Industrial Strategy

NATIONAL SECURITY AND INVESTMENT ACT 2021

Publication of Notice of Final Order

Date: Monday 10 October 2022

1. The Secretary of State for Business, Energy and Industrial Strategy (“the Secretary of State”) has made a final order pursuant to section 26 of the National Security and Investment Act 2021 (“the Act”), which comes into force on the date on which the Acquisition is completed.
2. The Parties who are subject to the order are:
 - i. Sichuan Development Holding Co., Ltd (“the Acquirer”).
 - ii. Ligeance Aerospace Technology Co. Ltd (“the Target”).
 - iii. Gardner Aerospace Holdings Limited (“the Subsidiary”).
 - iv. Gardner Group Limited (UK) (“Co-Subsidiary”).
3. The proposed investment in the Target by the Acquirer constitutes arrangements in progress or in contemplation which, if carried into effect, will result in a trigger event taking place in relation to a qualifying entity, and the event may give rise to a risk to national security.
4. This acquisition constitutes a trigger event under section 8(2)(a) of the Act.
5. The order has the effect of allowing the acquisition of the Target by the Acquirer subject to provisions designed to mitigate the risk to national security.
6. The Secretary of State considers that a risk to national security arises relating to:
 - i. The security of a UK Aerospace company
7. The Secretary of State has imposed conditions upon the transaction which:
 - i. Restricts sharing of information by the Subsidiary and Co-Subsidiary with the Target or the Acquirer
 - ii. Specifies the security measures which the Subsidiary and Co-Subsidiary must have in place
 - iii. Removes representatives of the Target and Acquirer from the board of the Subsidiary
 - iv. Requires the appointment of an HM Government Observer to the board of the Subsidiary
 - v. Requires notification of the transfer of assets out of the Subsidiary and Co-Subsidiary to the Target and/or the Acquirer.
8. The Secretary of State considers that the final order is necessary and proportionate to mitigate the risk to national security.