Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
4 Wakeman Street, Worcester, Worcestershire, WR3 8BQ			Mr Ian Humphries BSC FRICS Mr Javed Arain					
Landlard		Northu	mborland 8 Du	rham Proports	, Truct I to			
Landlord		NOTHIU	Northumberland & Durham Property Trust Ltd					
Tenant		Mr Pete	Mr Peter Wright					
1. The fair rent is	£360.00	Per	Calendar Month	(excluding water rates and council to but including any amounts in paras 3&4)				
2. The effective date is	17 Aug	17 August 2022						
3. The amount for services is			n/a		Per	n/a		
		not app	licable		_			
4. The amount for fuel chrent allowance is	narges (excludir	ng heating a	and lighting of	f common par	rts) not c	ounting for		
			n/a		Per	n/a		
		not app	licable		_			
5. The rent is not to be re	egistered as var	iable.						
6. The capping provision calculation overleaf)	s of the Rent A	cts (Maxim	um Fair Rent)	Order 1999 a _l	pply (ple	ase see		
7. Details (other than ren	t) where differe	nt from Rer	nt Register ent	try				
(a) The fair rent to be repeated because it is below t								
Chairman	Mr Ian Hun BSC FR		Date of decision		1	7.08.22		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	340.0					
PREVIOUS RPI FIGURE		Y	292.2					
x	340.0	Minus Y	292	2.2	= (A)		47.8	
(A)	47.8	Divided by Y	292	.2 = (B)		0.16358		
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)		n/a						
If no (B) plus 1.05 = (C)		1.21358						
Last registered rent*		£355.00		Multiplied by (C) =		£430.82		
(exclusive of any variable service charge)								
Rounded up to r	nearest 50p =	£431.00						
Variable service	/ariable service charge NO							
If YES add amou	ınt for services	n/a						
MAXIMUM FAIR RENT =		£431.00		Per		Month		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.