

# **Acquisition by Macquarie Infrastructure and Real Assets (Europe) Limited and British Columbia Investment Management Corporation of a 60% shareholding in the gas transmission and gas metering business of National Grid plc**

## **NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 (THE ACT) PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ACT**

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Luppiter Bidco Limited – a wholly owned subsidiary of a consortium between Macquarie Infrastructure and Real Assets (Europe) Limited), controlled by Macquarie Group Limited, and British Columbia Investment Management Corporation (the **Macquarie-BCI Consortium**) – and National Grid Gas plc in relation to the anticipated acquisition by the Macquarie-BCI Consortium of a 60% shareholding in the gas transmission and gas metering business of National Grid plc (**the Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 28 September 2022. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 22 November 2022.