

Anticipated acquisition by Korean Air Lines Co., Ltd of Asiana Airlines Inc.

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 (THE ACT) PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ACT

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Korean Air Lines Co., Ltd and Asiana Airlines Inc. in relation to the anticipated acquisition by Korean Air Lines Co., Ltd of Asiana Airlines Inc. (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 20 September 2022. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 14 November 2022.