

## **ACQUISITION BY GXO LOGISTICS, INC. OF CLIPPER LOGISTICS PLC**

### **Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by GXO Logistics, Inc. of Clipper Logistics plc (the **Transaction**) on 17 May 2022<sup>1</sup> (the Initial Enforcement Order);
- (b) on 12 August 2022 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 15 August 2022;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to GXO Logistics, Inc. (DE) 86-2098312 (**GXO**); GXO Logistics Europe (SAS) (France) S01; GXO

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<sup>1</sup> Updated via a Variation Order on 20 May 2022.

Logistics Holdings UK Unlimited (England and Wales) S7P (referred to together as the '**Acquirer Group**'), and Clipper Logistics plc (**Clipper**) (**Revocation Order**).

1. This Revocation Order commences on 12 September 2022.
2. This Order applies to Acquirer Group and Clipper.
3. The CMA revokes the Initial Enforcement Order.

Shantanu Kafle  
Assistant Director, Mergers  
12 September 2022