Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
79 Sydney Road, London		Mrs E Flint FRICS Mr A Ring							
Landlord	Graing	Grainger Bradley Limited							
Tenant		Mr J D	Mr J Davis						
1. The fair rent is	£1040	Per	month	, ,		es and council to mounts in paras	ax		
2. The effective date is	23 Aug	23 August 2022							
3. The amount for service				Per					
4. The amount for fuel che rent allowance is 5. The rent is not to be re 6. The capping provision calculation overleaf). 7. Details (other than rent	gistered as varia s of the Rent Ac	not app able. ts (Maxim	and lighting of licable um Fair Rent)	Order 1999 a	Per	<u> </u>			
8. For information only:									
The fair rent to be because it is belo									
Chairman	E Flin	t	Date of d	ecision	23 A	ugust 2022			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 340								
PREVIOUS RPI FIGURE		Y 292.7								
x	340	Minus Y	29	92.7	= (A)	4	17.3			
(A)	47.3	Divided by Y	29	92.7	= (B)	0.	1616			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.2116								
Last registered rent* *(exclusive of any variable service		£975 charge)		Multiplied by (C) =		£1181.31				
Rounded up to nearest 50p =		£1181.50								
Variable service	charge	NO								
If YES add amou	unt for services									
MAXIMUM FAIR RENT =		£1181.50		Per		month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.