## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were								
17A Green Street, Enfield 7JR		Mr Charles Norman FRICS							
Landlord	The Riverside Group								
Tenant		Mr N Kiracoglu & Mrs G Kiracoglu							
1. The fair rent is	151.00	Per	Week			es and council to counts in paras	ax		
2. The effective date is	24 August 2022								
3. The amount for service	N/A			Per					
4. The amount for fuel ch	arges (excluding	heating a	and lighting of	common pa	ırts) not co	ounting for			
			N/A		Per				
5. The rent is not to be re	gistered as varial	ole.							
<ol> <li>The capping provision calculation overleaf)</li> <li>Details (other than ren</li> </ol>		•	•		apply (plea	se see			
8. For information only:									
(a) The fair rent to be req Fair Rent) Order 1999									
Chairman	Mr Charles No FRICS	orman	Date of d	ecision	24 Au	igust 2022			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 343.2							
PREVIOUS RPI FIGURE		<b>Y</b> 292.0							
X	343.2	Minus Y	29	92.0	= <b>(A)</b>		51.2		
(A)	51.2	Divided by Y	29	92.0	= <b>(B)</b>		0.17534		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2253							
Last registered rent*		£123.00		Multiplied by (C) =		150.72			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£151.00							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£151		Per		Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.