Notice of the Tribunal Decision

Rant	A ct	1077	Sch	ابيام	11

Address of Premises			The Tribun	al members we	ere			
18 Circus Parade, New England Road, Brighton, BN1 4GW		Mrs J Coupe FRICS Mr M Donaldson FRICS MCIArb MAE Mr J Reichel BSc MRICS						
Landlord		Periwo	Periworld Ltd					
Tenant		Mr D M	Mr D Maddocks					
1. The fair rent is	£1800.00	Per	Quarter	(excluding water rates and but including any amounts 3&4)				
2. The effective date is		04 Aug	04 August 2022					
3. The amount for services is			n/a	ı	Per	n/a		
4. The amount for fuel ch	arges (excludir	not app		common parts	s) not co	ounting for		
			n/a		Per	n/a		
		not app	licable		<u>L</u>			
5. The rent is not to be re	gistered as var	iable.						
6. The capping provision calculation overleaf).	s of the Rent A	cts (Maxim	um Fair Rent)	Order 1999 apı	oly (plea	ase see		
7. Details (other than ren	t) where differe	nt from Rer	nt Register ent	try				
8. For information only:								
(a) The fair rent to be req because it is below the								
Chairman	Mrs J Coupe	e FRICS	Date of decision		4 Au	gust 2022		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 340.0						
PREVIOUS RPI FIGURE		Υ	198.5					
x	340.0	Minus Y	19	8.5	= (A)		141.5	
(A)	141.5	Divided by Y	19	98.5	= (B)		0.7128	
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.0	05 = (C)	1.7628						
Last registered i		£1088.00		Multiplied by (C) =		1917.	917.93	
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£1918.00						
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR	RENT =	£1918.00) Per		Per	Quarter		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.