

ACQUISITION BY VEOLIA ENVIRONNEMENT S.A. OF SUEZ S.A

Variation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

Whereas:

- (a) the Competition and Markets Authority (**CMA**) imposed an initial enforcement order addressed to (i) Veolia Environnement S.A. (**Veolia**), (ii) Veolia UK Limited (**Veolia UK**), (iii) Suez S.A. (**Suez**); and (iv) Ondeo Industrial Solutions UK Limited, Suez Water Technologies & Solutions Holdings UK Limited and Suez UK Group Holdings Ltd (collectively **Suez UK**) on 20 December 2021 (the **IEO**);
- (b) on 17 June 2022 the CMA granted a derogation request by Suez for two of its non-UK entities currently held separate under the IEO, namely Suez and Suez Groupe SAS, to transition onto neutral corporate entity names, as required by the Share and Asset Purchase Agreement entered into on 22 October 2021 in relation to the New Suez Acquisition;
- (c) Suez is an addressee of the IEO and on 29 July 2022 its corporate name was changed to Vigie;
- (d) the circumstances set out in section 72(6) of the Act do not apply and the reference has not been finally determined in accordance with section 79(1) of the Act;
- (e) the CMA considers that it is appropriate to vary the IEO in light of the derogation granted by the CMA on 17 June 2022 and Suez's subsequent change of corporate name.

Now, pursuant to section 72(4)(b) of the Act and for the purpose of varying the IEO, the CMA hereby makes the following order addressed to Veolia, Veolia UK, Suez and Suez UK (the **Variation Order**).

1. The IEO is varied as follows:

a) In Paragraph 15 the definition of Suez is amended to read as follows:

'**Suez**' means Vigie, a company registered in France at Société Anonyme au capital de 2 558 811 124 €, 433 466 570 R.C.S. Paris, Siège social : 21 rue La Boétie, 75008 Paris'

- b) All references to 'Suez' in the IEO are to be read as referring to the definition of 'Suez' under paragraph 1.a) of this Variation Order.

This Variation Order comes into force 8 August 2022.

Signed

Tim Geer
Director, Mergers
8 August 2022