Notice of the Tribunal Decision

Rent Act 1977 Schedu	le	11
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Address of Premises			The Tribun	al members	were				
Flat 3, 59 Ventnor Villas, Hove, BN3 3DB			Mr I Perry BSc FRICS Mr M Ayres FRICS Mr M Woodrow MRICS						
Landlord		Prof Lie	onel Paul Lyon	•					
Landiord		FIOIL	Prof Lionel Paul Lyons						
Tenant			Mrs Gertrude Braley						
1. The fair rent is	£601.50	Per	Per Calendar L		excluding water rates and council ta out including any amounts in paras &4)				
2. The effective date is		29 Jun	e 2022						
3. The amount for services is			n/a		Per	n/a			
		not app	licable		•				
4. The amount for fuel ch rent allowance is	arges (excluding	g heating a	and lighting of	common pa	rts) not	counting for			
			n/a		Per	n/a			
		not app	licable		Į.				
5. The rent is not to be re	gistered as varia	able.							
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
8. For information only:									
(a) The fair rent to be req Fair Rent) Order 1999 Calendar Month.									
Chairman	Mr I Perry FRICS		Date of d	ecision	29	June 2022			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	334.6	5					
PREVIOUS RI	PI FIGURE	Υ	181.2	2					
x	334.6	Minus Y	1	81.2	= (A)		153.4		
(A)	153.4	Divided by Y	1	81.2	= (B)		0.8466		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.	075 = (C)								
If no (B) plus 1.0	1.8966								
Last registered i	rent* / variable service	£317.00 charge)		Multipli	ed by (C) =	601.22			
Rounded up to r		£601.50							
Variable service	charge	NO							
If YES add amou	ınt for services								
MAXIMUM FAIR	RENT =	£601.50		ı	Per	Calendar Month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.