

Leeds Building Society Colleague Association

Statement to members for period ended 31 Dec 2021 as required by section 32a of trade union and labour relations (consolidation) act 1992

Income and Expenditure

The total income of the union for the period was £20476. This amount included payments of £20474 in respect of membership income of the union. The union's total expenditure for the period was £3336.

Political Fund

The Colleague Association does not maintain a political fund.

General Secretary Salary and Other benefits

The General Secretary of the union was paid £0.00 in respect of salary and £0.00 in respect of benefits/The General Secretary was not paid any amount in respect of salary or benefits.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

Auditor's report

See next page

Leeds Building Society Colleague Association

Report of the auditors to the members of Leeds Building Society Colleague Association for the year ended 31 December 2021

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the Association has maintained proper accounting records, and has a satisfactory system of control and the attached Balance Sheet and Income and Expenditure Account give a true and fair view of the state of the Association's affairs as at 31st December 2021 and of the surplus of income over expenditure for the year then ended. These accounts have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.



Susan Seaman BA FCA CIOT (Senior Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

20 May 2022

Leeds Building Society Colleague Association

31 December 2021

Income and expenditure account for the year ended 31 December 2021

	2021		2020	
	£	£	£	£
Income				
Members' subscriptions		20,474		18,737
Interest on Bank Accounts		2		67
		<u>20,476</u>		<u>18,804</u>
Expenditure				
Expenses				
Committee travel and meeting expenses - general	197		427	
Sundry expenses	35		35	
Training	475		-	
Subscriptions and donations	144		-	
Legal and professional fees	1,404		733	
Audit fee	1,122		1,085	
Depreciation - computer equipment at 25% on written down value	1		-	
Tax adjustment to prior year	(12)		-	
Tax provision for current year	-		12	
		<u>3,366</u>		<u>2,292</u>
Surplus of income over expenditure		<u>17,110</u>		<u>16,512</u>

Leeds Building Society Colleague Association

31 December 2021

Balance sheet

as at 31 December 2021

	Note	£ 2021	£	£ 2020	£
Fixed assets					
Tangible assets	2		–		1
Current assets					
Prepayments		130		130	
Cash at bank		<u>138,421</u>		<u>121,287</u>	
		<u>138,551</u>		<u>121,417</u>	
Current liabilities					
Creditors and Accruals		<u>1,116</u>		<u>1,093</u>	
Net current assets			<u>137,435</u>		<u>120,324</u>
Net assets			<u>137,435</u>		<u>120,325</u>
Financed by:					
Capital account	3		<u>137,435</u>		<u>120,325</u>

These Accounts were approved on 20 May 2022

Tom Brannigan

T Brannigan - Chairman

Jackie Quinlan

J Quinlan - Treasurer