

Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for a Trade Union

Name of Trade Union:	UNITED ROAD TRANSPORT UNION		
Year ended:	31 December 2021		
List no:	388T		
Head or Main Office address:	ALMOND HOUSE		
	OAK GREEN		
	STANLEY GREEN BUSINESS PARK		
	CHEADLE HULME		
	CHESHIRE		
Postcode	SK8 6QL		
Website address (if available)	www.urtu.com		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	('X' in appropriate box)
General Secretary:	ROBERT F MONKS		
Telephone Number:	0161 486 2100		
Contact name for queries regarding the completion of this return	PAUL GALLAHER		
Telephone Number:	0161 486 2100		
E-mail:	info@urtu.com		

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

For Unions based in England and Wales: returns@certoffice.org

For Unions based in Scotland: ymw@tcyoung.co.uk

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Return of Members

(see notes 10 and 11)

Number of members at the end of the year					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
	8,027	12			8,039
Total	8,027	12			A 8,039

Number of members at end of year contributing to the General Fund

8,039

Number of members included in totals box 'A' above for whom no home or authorised address is held:

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change
N.E.C	Mr J Chittock		05 June 2021
N.E.C		Mr L Swift	05 June 2021
N.E.C		Mr N Brown	05 June 2021

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

Officers in post

(see note 12)

Please complete list of all officers in post at the end of the year to which this return relates.

Name of Officer	Position held and date elected
Mr E Drinkwater	President (8 December 2018)
Mr R Monks	General Secretary (2 April 2018)
Mr M Rushby	National Executive Committee (28 September 2019)
Mr T McEvoy	National Executive Committee (28 September 2019)
Mr N Brown	National Executive Committee (5 June 2021)
Mr L Swift	National Executive Committee (5 June 2021)
Mr P Roe	Trustee (28 September 2019)
Mr C Carter	Trustee (28 September 2019)

General Fund

(see notes 13 to 18)

		£	£
Income			
	From Members: Contributions and Subscriptions		1,564,468
	From Members: Other income from members (specify)		
	Total other income from members		
	Total of all income from members		1,564,468
	Investment income (as at page 12)		
	Other Income		
	Income from Federations and other bodies (as at page 4)		
	Income from any other sources (as at page 4)	246,696	
	Total of other income (as at page 4)		246,696
	Total income		1,811,164
	Interfund Transfers IN		
Expenditure			
	Benefits to members (as at page 5)		340,376
	Administrative expenses (as at page 10)		1,058,394
	Federation and other bodies (specify)		
	Total expenditure Federation and other bodies		
	Taxation		
	Total expenditure		1,398,770
	Interfund Transfers OUT		
	Surplus (deficit) for year		412,394
	Amount of general fund at beginning of year		1,630,968
	Amount of general fund at end of year		2,043,362

Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
Federation and other bodies	
Total federation and other bodies	
Any Other Sources	
Miscellaneous income	11,615
Interest receivable	5,037
Revaluation gains in fixed asset investments	28,906
Profit on disposal of fixed assets and investments	138
Actuarial gain on pension	201,000
Total other sources	246,696
Total of all other income	246,696

Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation –		brought forward	77,690
Employment Related Issues		Advisory Services	
Benevolent	5,574	Legal helpline	11,700
Representation –		Other Cash Payments	
Non Employment Related Issues		Sickness and accident	28,001
		Death benefit	18,000
		Dental	1,533
		Education and Training services	
Communications			
Diaries and membership cards	12,960		
Production cost of publications	59,156		
		Negotiated Discount Services	
Dispute Benefits			
		Other Benefits and Grants (specify)	
		Legal and medical fees	203,452
carried forward	77,690	Total (should agree with figure in General Fund)	340,376

(See notes 21 and 23)

Fund 2		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure			
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

Fund 3		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure			
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

(See notes 21 and 23)

Fund 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 21 and 23)

Fund 6		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

Fund 7		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
	Interfund Transfers IN			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
		Interfund Transfers OUT		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

(See notes 21 and 23)

Fund 8		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 9		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Political fund account

(see notes 24 to 33)

£

£

Political fund account 1		To be completed by trade unions which maintain their own political fund	
	Income	Members contributions and levies	
		Investment income (as at page 12)	
Other income (specify)			
		Total other income as specified	
		Total income	
Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period			
	Expenditure A (as at page i)		
	Expenditure B (as at page ii)		
	Expenditure C (as at page iii)		
	Expenditure D (as at page iv)		
	Expenditure E (as at page v)		
	Expenditure F (as at page vi)		
	Non-political expenditure (as at page vii)		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as <u>Balance Sheet</u>)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not contribute to the political fund	
Political fund account 2		To be completed by trade unions which act as components of a central trade union	
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects(specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

Political fund account expenditure (b)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

Expenditure of money on the provision of any services or property for use by or on behalf of any political party

Name of political party to which payment was made	Total amount paid during the period
	£
Total	

Political fund account expenditure (c)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£

Total

Political fund account expenditure (e)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party	
Name of political party	£
Total	

Political fund account expenditure (f)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to persuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate

Name of organisation or political party	£
Total	

Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992

For expenditure not falling within section 72 (1) the required information is-

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one

£

Total expenditure

£

(c) the total amount of all other money expended

Total expenditure

Total of all expenditures

Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

	£
Administrative Expenses	
Remuneration and expenses of staff	699,451
Salaries and Wages included in above	699,451
Auditors' fees	9,300
Legal and Professional fees	39,544
Occupancy costs	33,959
Stationery, printing, postage, telephone, etc.	27,326
Expenses of Executive Committee (Head Office)	13,112
Expenses of conferences	
Other administrative expenses (specify)	
Branch expenses	19,331
Computer services	45,960
Affiliation fees	29,430
Marketing and other	73,179
Other Outgoings	
Depreciation	55,380
Bank charges	12,422
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
trert	
Total	1,058,394
Charged to: General Fund (Page 3)	1,058,394
Total	1,058,394

Analysis of officials' salaries and benefits

(see notes 36 to 46 below)

Office held	Gross Salary	Employers N.I. contributions	Benefits			Total	
			Pension Contributions	Other Benefits			
				£	Description		Value
					£		£
General Secretary	69,959	13,925	21,547	Other	38,525	143,956	

Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	
		Credited to:	
		General Fund (Page 3)	
		Political Fund	
		Total Investment Funds	

Balance sheet as at
31 December 2021

(see notes 49 to 52)

Previous Year		£	£
	Fixed Assets (at page 14)		521,006
	Investments (as per analysis on page 15)		
	Quoted (Market value £ (546,337)		546,337
	Unquoted		
	Total Investments		546,337
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		116,751
	Cash at bank and in hand		497,421
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Defined benefit pension schemes' net asset		564,000
	Total of other assets		1,178,172
		Total assets	2,245,515
1,630,968	General fund (page 3)		2,043,362
	Political Fund Account		
	Liabilities		
	Amount held on behalf of central trade union political fund		
	Sundry creditors		105,038
	Accrued expenses		97,115
		Total liabilities	202,153
		Total assets	2,245,515

Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
	£	£				
Cost or Valuation						
At start of year		590,948	125,253	121,203		837,404
Additions			29,468	33,702		63,170
Disposals			-800	-20,810		-21,610
Revaluation/Transfers						
At end of year		590,948	153,921	134,095		878,964
Accumulated Depreciation						
At start of year		157,587	88,025	78,472		324,084
Charges for year		11,819	15,153	28,408		55,380
Disposals			-697	-20,809		-21,506
Revaluation/Transfers						
At end of year		169,406	102,481	86,071		357,958
Net book value at end of year						
Net book value at end of year		421,542	51,440	48,024		521,006
Net book value at end of previous year						
Net book value at end of previous year		433,361	37,233	42,726		513,320

Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Bonds	546,337	
Total quoted (as Balance Sheet)	546,337	
Market Value of Quoted Investment	546,337	
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet)		
Market Value of Unquoted Investments		

Analysis of investment income (controlling interests)

(see notes 60 and 61)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

Yes

No

If YES name the relevant companies:

Company name

Company registration number (if not registered in England & Wales, state where registered)

Are the shares which are controlled by the union registered in the names of the union's trustees?

Yes

No

If NO, state the names of the persons in whom the shares controlled by the union are registered.

Company name

Names of shareholders

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
Income			
From Members	1,564,468		1,564,468
From Investments			
Other Income (including increases by revaluation of assets)	246,696		246,696
Total Income	1,811,164		1,811,164
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	1,398,770		1,398,770
Funds at beginning of year (including reserves)	1,630,968		1,630,968
Funds at end of year (including reserves)	2,043,362		2,043,362
Assets			
Fixed Assets			521,006
Investment Assets			546,337
Other Assets			1,178,172
		Total Assets	2,245,515
Liabilities		Total Liabilities	202,153
Net Assets (Total Assets less Total Liabilities)			2,043,362

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
Expenditure (including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
Assets			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	
Liabilities		Total Liabilities	
Net Assets (Total Assets less Total Liabilities)			

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see notes 74 to 80)

Did the union hold any ballots in respect of industrial action during the return period?		<input type="text" value="Yes"/>
If Yes How many ballots were held: <input type="text" value="4"/>		
For each ballot held please complete the information below:		
Ballot 1		
Number of individual who were entitled to vote in the ballot	<input type="text" value="174"/>	
Number of votes cast in the ballot	<input type="text" value="100"/>	
Number of individuals answering "Yes" to the question	<input type="text" value="73"/> ¹	
Number of individuals answering "No" to the question	<input type="text" value="27"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input type="text" value=""/>	³
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text" value="Yes"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text" value="No"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text" value=""/>	
Ballot 2		
Number of individual who were entitled to vote in the ballot	<input type="text" value="23"/>	
Number of votes cast in the ballot	<input type="text" value="18"/>	
Number of individuals answering "Yes" to the question	<input type="text" value="15"/> ¹	
Number of individuals answering "No" to the question	<input type="text" value="3"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input type="text" value=""/>	³
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text" value="Yes"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text" value="No"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text" value=""/>	
Ballot 3		
Number of individual who were entitled to vote in the ballot	<input type="text" value="36"/>	
Number of votes cast in the ballot	<input type="text" value="26"/>	
Number of individuals answering "Yes" to the question	<input type="text" value="6"/> ¹	
Number of individuals answering "No" to the question	<input type="text" value="20"/> ²	
Number of invalid or otherwise spoiled voting papers returned	<input type="text" value=""/>	³
		1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text" value="Yes"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text" value="No"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text" value=""/>	

Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Ballot 4

Number of individual who were entitled to vote in the ballot	118
Number of votes cast in the ballot	75
Number of Individuals answering "Yes" to the question	15 ¹
Number of individuals answering "No" to the question	60 ²
Number of invalid or otherwise spoiled voting papers returned	³

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Yes

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? No

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 5

Number of individual who were entitled to vote in the ballot	
Number of votes cast in the ballot	
Number of Individuals answering "Yes" to the question	¹
Number of individuals answering "No" to the question	²
Number of invalid or otherwise spoiled voting papers returned	³

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 6

Number of individual who were entitled to vote in the ballot	
Number of votes cast in the ballot	
Number of Individuals answering "Yes" to the question	¹
Number of individuals answering "No" to the question	²
Number of invalid or otherwise spoiled voting papers returned	³

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see note 81)

***Categories of Nature of Trade Dispute**

A: terms and conditions of employment, or the physical conditions in which any workers require to work;

B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;

C: allocation of work or the duties of employment between workers or groups of workers;

D: matters of discipline;

E: a worker's membership or non-membership of a trade union;

F: facilities for officials of trade unions;

G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO

No

If **YES**, for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

use a continuation page if necessary

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

Please refer to the enclosed financial statements.

Accounting policies

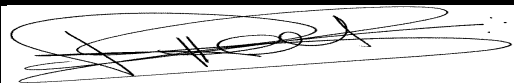

(see notes 84 and 85)

Please refer to the enclosed financial statements.

Signatures to the annual return

(see notes 86 & 87)

Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here

Secretary's Signature:		President's Signature:	
			(or other official whose position should be stated)
Name:	ROBERT F MONKS	Name:	ERIC DRINKWATER
Date:	14 May 2022	Date:	14 May 2022

Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	X	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	X	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	X	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	X	No	
A member statement is: (see Note 80)	Enclosed		To follow	X
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	X	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	X	No	

Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

Please refer to the enclosed financial statements

Signature(s) of auditor or auditors:

Azets Audit Services

Name(s):

Azets Audit Services

Profession(s) or Calling(s):

Chartered Accountants and Statutory Auditor

Address(es):

Alpha House

Greek Street

Stockport

Cheshire

Postcode

SK3 8AB

Date

17-May-22

Contact name for inquiries and telephone number:

Don Bancroft - 0161 474 03200

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

UNITED ROAD TRANSPORT UNION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

UNITED ROAD TRANSPORT UNION

UNION INFORMATION

President	E Drinkwater
National Executive Committee	M Rushby T McEvoy L Swift N Brown
General Secretary	R F Monks
Trustees	C Carter P Roe
Head Office	Almond House, Oak Green Stanley Green Business Park Cheadle Hulme Cheadle Cheshire United Kingdom SK8 6QL
Auditor	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire United Kingdom SK3 8AB
Business address	Almond House, Oak Green Stanley Green Business Park Cheadle Hulme Cheadle Cheshire United Kingdom SK8 6QL
Bankers	Royal Bank of Scotland Drummond House (BQ) Branch Customer Service Centre 1 Redheughs Avenue Edinburgh EH12 9JN Unity Trust Bank Four Brindleyplace Birmingham United Kingdom B1 2JB

UNITED ROAD TRANSPORT UNION

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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY FOR THE YEAR ENDED 31 DECEMBER 2021

Background

For more than two years, the World has grappled with the myriad of challenges posed by the 'Covid-19' pandemic. The trail of destruction wrought by the pandemic has been well documented. Although this dreadful virus has not 'gone away', the substantial gains made by medical science and the national vaccination programme are such that workplaces have been able to return to more 'normal' operations during 2021 and into 2022.

The economic effects of the pandemic have also been well documented. Some sectors have thrived. Most are 'just keeping their heads above water'. Others may not recover for years, if it all.

Regrettably, just at a time when the outlook was finally appearing to be more optimistic, Europe and the World have been plunged into renewed crisis following the outbreak of hostilities in Ukraine. Nobody will have been unmoved by the awful scenes that have been broadcast around the world. Our Union's thoughts are naturally with those who have been directly affected.

The damage wrought by the crisis in Ukraine is as yet unquantifiable. It may not become fully clear for a long time. However, it is being predicted that there will be significant negative effects on the World economy. There will inevitably be an effect on workers within the UK. Companies will undoubtedly compromise on standards and 'best practice' in their desire to remain profitable. As a consequence, workers will become more vulnerable. Within this environment, Union membership, in my opinion, is not a luxury, it is 'a necessity'. It is a message that we must all play our part in promoting.

Financial Review

Throughout my time as General Secretary of our Union, I have regularly highlighted the themes of 'pragmatism' and 'prudence' when delivering the Financial 'Report of the General Secretary'. These twin themes have enabled our Union to consistently record an annual surplus and to build a strong 'Balance Sheet', year on year. That strong 'Balance Sheet' has enabled our Union to withstand the financial effects of the pandemic.

The year ended 31 December 2021 is no different. The Balance Sheet has strengthened markedly. An extremely strong 'surplus' has been recorded. Such financial 'success' has been achieved despite numerous challenges, the ongoing effects of the Covid-19 pandemic, the removal of Government funding for 'Unionlearn' during March 2021, rising inflation, the 'cost of living crisis' and the continuing practical difficulties posed by 'Brexit'.

As Treasurer of our Union, I applaud these outstanding results, both as vindication of my role of Treasurer of our Union and as a positive affirmation of our Union's underlying financial strength. Such strengths enable our Union to face the challenges of 2022 and beyond, with some confidence.

Despite the obstacles noted above, our Union throughout 2021 was nevertheless still able to focus on 'the essentials' – welcoming new members, giving advice, providing a wide range of benefits, being there for you, the member, during unprecedented times. I again recognise the vitally important part played, during 2021, in maintaining 'business as usual', by all of our Union's Employees and workplace Union Representatives. I would like to take this opportunity to place on record both mine, as Treasurer, and our Union's appreciation. Without you none of this would have been achievable. 'Thank you'.

UNITED ROAD TRANSPORT UNION

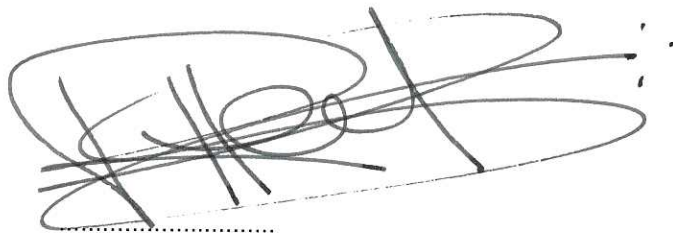
REPORT OF THE GENERAL SECRETARY FOR THE YEAR ENDED 31 DECEMBER 2021

Membership Growth and Retention

Members of our Union, in reading the above, will be in no doubt that 'challenging times' lie ahead. The economic environment in which all UK organisations operate will continue to be extremely demanding. Financially strong organisations such as our Union will be better placed than others to face the challenges ahead.

Financial strength alone will not determine our Union's ability to respond to the challenges ahead. We must remain flexible and vigilant, in seizing all opportunities. There are indeed many opportunities for our Union. In difficult and uncertain times, membership of a Trades Union is increasingly a valuable asset for any individual to possess. We must continually emphasise in our recruitment activities how important it is for workers to be a member of our Union when they first encounter an employment related problem or a personal injury. We must also emphasise that, once a member, it is important to remain a member. Such 'marginal gains' can make a difference in maintaining and increasing our Union's strength.

As I mentioned earlier, Union Membership is therefore not a luxury, but 'a necessity'. If we can all work together to raise the profile of our Union, actively seeking to 'recruit' and 'retain' members, the momentum of increased membership will naturally follow. This will result in enhanced financial stability, which will enable our Union to confidently face the challenges which lie ahead and continue to be independent for many years to come.



R F Monks
General Secretary

14th May 2022

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The National Executive Committee presents its annual report and financial statements for the year ended 31 December 2021.

Principal activities and review of operations

The principal activities of United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

National Executive Committee

The National Executive Committee members who held office during the year and up to the date of signature of the financial statements were as follows:

J Chittock (resigned 5 June 2021)
M Rushby
T McEvoy
L Swift (appointed 5 June 2021)
N Brown (appointed 5 June 2021)

President

E Drinkwater

Results

The surplus for the year, after taxation, amounted to £211,394 (2020: surplus £260,887).

Auditor

Azets Audit Services were re-appointed as auditor to the Union during the year and a resolution proposing that they be re-appointed will be put to a meeting of the National Executive Committee.

Disclosure of information to auditor

Each of the persons who are National Executive Committee members at the time when this National Executive Committee's Report is approved have confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- the National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

Charitable donations

During the year the Union made charitable donations totalling £nil (2020: £750).

This report was approved by the National Executive Committee on *14/05/2022* and signed on its behalf on


.....
R F Monks

General Secretary

Date: *14th May 2022*

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The members of the National Executive Committee are responsible for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the members of the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the members have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under that law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The members of the National Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, to disclose with reasonable accuracy at any time the financial position of the Union and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Opinion

We have audited the financial statements of United Road Transport Union (the 'Union') for the year ended 31 December 2021 which comprise the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2021 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the National Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Union's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the National Executive Committees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The National Executive Committee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion;

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements to which this report relates do not agree with the accounting records and returns.

Responsibilities of directors

As explained more fully in the National Executive Committee's responsibilities statement, the National Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Executive Committee is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the National Executive Committee either intends to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but, is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have been appointed auditor under section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and report in accordance with section 36 of that Act.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the Union through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Don Bancroft (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Date: *17 May 2022*

Chartered Accountants
Statutory Auditor

Alpha House
4 Greek Street
Stockport
Cheshire
United Kingdom
SK3 8AB

UNITED ROAD TRANSPORT UNION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Contributions	3	1,576,083	1,587,324
Benefits and grants payable to members		(268,260)	(213,773)
Gross surplus		1,307,823	1,373,551
Personnel costs		(701,930)	(788,892)
Administrative costs		(428,442)	(365,038)
Other operating income		-	7,391
Operating surplus	4	177,451	227,012
Revaluation of fixed asset investments		28,906	14,772
Other interest receivable and similar income		5,037	19,103
Surplus before taxation		211,394	260,887
Tax on surplus		-	-
Surplus for the financial year		211,394	260,887

UNITED ROAD TRANSPORT UNION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Surplus for the financial year	211,394	260,887
Other comprehensive income		
Actuarial gains/(losses) on defined benefit pension schemes	201,000	(638,000)
Total comprehensive income for the year	<u>412,394</u>	<u>(377,113)</u>

UNITED ROAD TRANSPORT UNION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		521,006		513,320
Investments	7		546,337		270,913
			<u>1,067,343</u>		<u>784,233</u>
Current assets					
Debtors	8	116,751		141,812	
Cash at bank and in hand		497,421		594,829	
			<u>614,172</u>		<u>736,641</u>
Creditors: amounts falling due within one year	9	(202,153)		(248,906)	
Net current assets			412,019		487,735
Total assets less current liabilities			<u>1,479,362</u>		<u>1,271,968</u>
Net assets excluding pension surplus			1,479,362		1,271,968
Net defined benefit pension surplus	10		564,000		359,000
Net assets			<u>2,043,362</u>		<u>1,630,968</u>
Net funds					
Income and expenditure account			<u>2,043,362</u>		<u>1,630,968</u>

The financial statements were approved and authorised for issue by the National Executive Committee on 14/05/22 and signed on its behalf on 14th May 2022


R F Monks
General Secretary

UNITED ROAD TRANSPORT UNION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021

	Income and expenditure account £	Total members' funds £
Balance at 1 January 2020	2,008,081	2,008,081
Year ended 31 December 2020:		
Surplus for the year	260,887	260,887
Other comprehensive income:		
Actuarial losses on defined benefit plans	(638,000)	(638,000)
Total comprehensive income for the year	(377,113)	(377,113)
Balance at 31 December 2020	1,630,968	1,630,968
Year ended 31 December 2021:		
Surplus for the year	211,394	211,394
Other comprehensive income:		
Actuarial gains on defined benefit plans	201,000	201,000
Total comprehensive income for the year	412,394	412,394
Balance at 31 December 2021	2,043,362	2,043,362

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Union information

United Road Transport Union is a Trade Union. The registered office is Almond House, Oak Green, Stanley Green Business Park, Cheadle Hulme, SK8 6QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the valuation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the National Executive Committee have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. Thus the National Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Contributions from members are recognised at the fair value of the consideration received or receivable in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long term leasehold property	2% straight line
Furniture, fittings and equipment	33.3% reducing balance
Computer equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Comprehensive Income.

1.5 Fixed asset investments

Investments in registered funds are re-measured to fair value at each Statement of Financial Position date. Gains and losses on re-measurement are recognised in the surplus or deficit for the year.

1.6 Impairment of fixed assets

At each reporting period end date, the Union reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's statement of financial position when the Union becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price, less any impairment. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Union after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring the surplus or deficit in the period in which they arise.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the surplus or deficit as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to the surplus or deficit in subsequent periods.

The net defined benefit pension asset or liability in the statement of financial position comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

The Union provides benefits under two defined benefit plans.

The pension charge for the two schemes is based on a full actuarial valuation dated 6 April 2018 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2020 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Judgements and key sources of estimation uncertainty

In preparing these financial statements, the National Executive Committee has had to make judgments on the valuation of investments.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. Residual value assessments consider issues such as future market conditions, the remaining life and projected disposal values.

Investments

The most critical assumptions and judgments relate to the determination of the carrying value of investments at fair value through the Statement of Comprehensive Income. The Union follows the International Private Equity and Venture Capital Valuation Guidelines, applying the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstances of the investment drives the valuation methodology.

3 Revenue

	2021 £	2020 £
Analysis of revenue		
Members' contributions	1,564,468	1,576,074
Other income	11,615	11,250
	<u>1,576,083</u>	<u>1,587,324</u>

	2021 £	2020 £
Grants received	-	7,391
	<u>-</u>	<u>7,391</u>

	2021 £	2020 £
Turnover analysed by geographical market		
UK	<u>1,576,083</u>	<u>1,587,324</u>

4 Operating surplus

	2021 £	2020 £
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	55,380	51,967
Fees payable to the Union's auditor for the audit of the Union's financial statements	9,300	9,300
	<u>64,680</u>	<u>61,267</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Employees

The average monthly number of persons employed by the Union during the year was 11 (2020 - 12).

	2021 Number	2020 Number
Administration	5	6
Regional and National Officers	6	6
	<u>11</u>	<u>12</u>

Their aggregate remuneration comprised:

	2021 £	2020 £
Wages and salaries	490,024	570,196
Social security costs	54,479	58,950
Pension costs	154,948	161,778
	<u>699,451</u>	<u>790,924</u>

6 Tangible fixed assets

	Long term leasehold property £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	590,948	125,253	121,203	837,404
Additions	-	29,468	33,702	63,170
Disposals	-	(800)	(20,810)	(21,610)
At 31 December 2021	<u>590,948</u>	<u>153,921</u>	<u>134,095</u>	<u>878,964</u>
Depreciation and impairment				
At 1 January 2021	157,587	88,025	78,472	324,084
Depreciation charged in the year	11,819	15,153	28,408	55,380
Eliminated in respect of disposals	-	(697)	(20,809)	(21,506)
At 31 December 2021	<u>169,406</u>	<u>102,481</u>	<u>86,071</u>	<u>357,958</u>
Carrying amount				
At 31 December 2021	<u>421,542</u>	<u>51,440</u>	<u>48,024</u>	<u>521,006</u>
At 31 December 2020	<u>433,361</u>	<u>37,228</u>	<u>42,731</u>	<u>513,320</u>

Included in the tangible fixed assets additions were costs relating to website and membership system development to a value of £25,590 (2020: £Nil).

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Fixed asset investments

	2021 £	2020 £
Listed investments	546,337	270,913

Movements in fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	270,913
Additions	308,982
Valuation changes	28,906
Cash account	4,635
Disposals	(67,099)
At 31 December 2021	546,337
Carrying amount	
At 31 December 2021	546,337
At 31 December 2020	270,913

Charges to scheme for the year were £2,142 (2020: £2,052).

8 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	17,088	42,230
Members' contributions in arrears	33,219	26,457
Other debtors	6,515	10,113
Prepayments and accrued income	59,929	63,012
	116,751	141,812

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,644	30,943
Other taxation and social security	15,851	19,059
Members' contributions in advance	78,543	78,013
Accruals and deferred income	97,115	120,891
	202,153	248,906

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Retirement benefit schemes

	2021	2020
	£	£
Charge to surplus or deficit in respect of defined contribution schemes	36,798	46,555

The Union operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the company in independently administered funds.

Defined benefit schemes

The Union operates two defined benefit schemes for qualifying employees. The figures shown are for both Schemes combined. Under the schemes the employees are entitled to retirement benefits linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The most recent actuarial valuations of assets and the present value of the defined benefit obligations were carried out as at 31 December 2021 by the Actuary in accordance with FRS102. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

<i>Key assumptions</i>	2021	2020
	%	%
Discount rate	1.8	1.4
Expected rate of increase of pensions in payment	3.3	2.9
Expected rate of salary increases	3.4	2.9
Retail price inflation	3.4	2.9
Consumer price index	2.9	1.9
Revaluation of deferred pensions in excess of GMP	3.4	2.9

Mortality assumptions

The assumption for mortality (pre-retirement) is AMC00/AFC00 and mortality (post-retirement) 100% PMA08 CMI 2020 [2.00%] 100% PFA08 CMI 2020 [1.50%] (2020: AMC00/AFC00 and 100% PMA08 CMI 2017 [2.00%] 100% PFA08 CMI 2017 [1.50%]).

	2021	2020
	£	£
<i>Amounts recognised in the Statement of Comprehensive Income</i>		
Current service cost	115,000	117,000
Net interest on defined benefit asset	(5,000)	(19,000)
Administration expenses	17,000	20,000
Total costs	127,000	118,000

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Retirement benefit schemes

(Continued)

	2021	2020
	£	£
<i>Amounts taken to other comprehensive income</i>		
Actual return on scheme assets	71,000	(338,000)
Less: calculated interest element	117,000	185,000
Return on scheme assets excluding interest income	188,000	(153,000)
Actuarial changes related to obligations	(389,000)	791,000
Total (income)/costs	(201,000)	638,000

The amounts included in the statement of financial position arising from the Union's obligations in respect of defined benefit plans are as follows:

	2021	2020
	£	£
Present value of defined benefit obligations	7,658,000	8,000,000
Fair value of plan assets	(8,222,000)	(8,359,000)
Surplus in scheme	(564,000)	(359,000)

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Retirement benefit schemes

(Continued)

At 31 December 2021, the aggregated surplus in the Schemes of £564,000 (2020: £359,000) consists of a deficit of £385,000 (2020: deficit £588,000) in the Scottish Widows Scheme and a surplus of £949,000 (2020: surplus £947,000) in the Aviva Scheme. The Schemes' surplus has been calculated as at 31 December 2021 in accordance with the requirements of FRS 102, and the figures given should not be assumed to have any relevance beyond the scope of the requirements of the accounting standards.

They do not represent advice for the purposes of funding the Scheme which is derived from the formal actuarial valuations carried out triennially.

The most recent formal actuarial valuations were carried as at 6 April 2018 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme"), and 1 June 2020 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

In respect of the Scottish Widows Scheme, the formal actuarial valuation revealed a surplus of £337,000. The Union agreed to pay annual contributions of 31.7% per annum of members' pensionable salaries less active members' contributions of 1.7%.

In respect of the Aviva Scheme, the formal actuarial valuation revealed a funding surplus of £500,000. However, there remains a 5% shortfall on a "full funding" basis. The Union agreed to pay the following contributions in order to eliminate the funding shortfall; annual contributions of 31.4% of members' pensionable contributions of 0.6%, plus £4,215 each month from May 2020 up to (and including) April 2025, to meet the cost of future service accrual and £1,000 per month towards administration expenses.

Future funding in respect of both schemes will be reviewed following the next formal valuation which will incorporate the effect of the above contributions.

The actuarial valuation for the United Road Transport Union Pension Scheme to be dated 6 April 2021 is in progress at the date of these financial statements.

The surplus in the Aviva scheme is expected to be fully recoverable by the Union.

The Union expects to pay the contributions required for the Schemes during the accounting year beginning 1 January 2022.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Retirement benefit schemes

(Continued)

	2021 £
<i>Movements in the present value of defined benefit obligations</i>	
Liabilities at 1 January 2021	8,000,000
Current service cost	115,000
Benefits paid	(182,000)
Contributions from scheme members	2,000
Actuarial losses	(389,000)
Interest cost	112,000
	<hr/>
At 31 December 2021	7,658,000
	<hr/> <hr/>

	2021 £
<i>Movements in the fair value of plan assets</i>	
Fair value of assets at 1 January 2021	8,359,000
Interest income	117,000
Return on plan assets (excluding amounts included in net interest)	(188,000)
Benefits paid	(182,000)
Contributions by the employer	131,000
Contributions by scheme members	2,000
Administration expenses	(17,000)
	<hr/>
At 31 December 2021	8,222,000
	<hr/> <hr/>

	2021 £	2020 £
<i>Fair value of plan assets at the reporting period end</i>		
Equity instruments	1,393,000	1,419,000
Property	225,000	263,000
Bonds	1,980,000	2,049,000
Gilts	390,000	394,000
Cash	102,000	14,000
Annuities	4,132,000	4,220,000
	<hr/>	<hr/>
	8,222,000	8,359,000
	<hr/> <hr/>	<hr/> <hr/>

UNITED ROAD TRANSPORT UNION

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020
	£	£	£	£
Income				
Members' contributions		1,564,468		1,576,074
Other income		11,615		11,250
		<u>1,576,083</u>		<u>1,587,324</u>
Benefits and grants payable to members				
Legal and medical fees	203,452		160,951	
Sickness and accident	28,001		21,470	
Legal helpline	11,700		14,300	
Death	18,000		11,250	
Benevolent	5,574		3,260	
Dental	1,533		1,792	
Honorary member scheme	-		750	
		<u>(268,260)</u>		<u>(213,773)</u>
Gross surplus		<u>1,307,823</u>		<u>1,373,551</u>
Other operating income				
Government grants receivable and released		-		7,391
Personnel costs	699,451		790,925	
Establishment costs	45,778		43,309	
Administrative costs	385,143		319,696	
		<u>(1,130,372)</u>		<u>(1,153,930)</u>
Operating surplus		<u>177,451</u>		<u>227,012</u>
Investment revenues				
Interest receivable and similar income	37		103	
Other finance income	5,000		19,000	
Revaluation of fixed asset investments	28,906		14,772	
		<u>33,943</u>		<u>33,875</u>
Surplus on ordinary activities		<u>211,394</u>		<u>260,887</u>

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Personnel costs		
Office staff salaries	111,454	202,067
Officers' salaries	389,989	383,912
Marketing salaries	43,060	43,180
Other pension contributions	154,948	161,776
	<u>699,451</u>	<u>790,935</u>
	2021 £	2020 £
Establishment costs		
Rates	12,704	12,666
Cleaning	3,141	2,139
Light and heat	2,438	2,016
Insurance	11,071	10,137
Repairs and maintenance	4,605	4,532
Depreciation - long term leasehold property	11,819	11,819
	<u>45,778</u>	<u>43,309</u>

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Administrative costs		
Operating costs - diaries and membership cards	12,960	686
Operating costs - officers' expenses	12,052	5,920
Operating costs - officers' motor expenses	32,355	33,410
Operating costs - printing, postage and stationery	18,371	14,062
Operating cost - (profit)/loss on disposal of tangible fixed assets and fixed asset investments	(138)	28,210
Operating costs - telephone and fax	4,191	5,344
Operating costs - training	18,904	(8,684)
Head office - affiliation fees	29,430	30,298
Head office - auditor's remuneration - non-audit	2,902	5,462
Head office - auditor's remuneration	9,300	9,300
Head office - bank charges	12,422	12,751
Head office - computer services	45,960	41,619
Head office - legal and professional	36,642	37,885
Head office - office telephone and fax	4,764	4,680
Head office - subscriptions	1,757	1,690
Head office - sundry expenses	5,173	6,469
Marketing - marketing expenses	83	41
Marketing - production cost of publications	59,156	20,587
Marketing - promotional costs	2,855	2,759
Governance - National Executive Committee expenses	13,847	8,045
Governance - delegates' expenses	(735)	735
Depreciation - vehicles, furniture, fittings and equipment	43,561	40,148
Branch expenses	19,331	18,279
	<u>385,143</u>	<u>319,696</u>

Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour
Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reportign period proceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

No

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

Membership audit certificate

Section one

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

Yes / No

- 2 In the opinion of the assurer has he/she obtained the inforamation and explanations necessary for the performance of his/her functions?

Yes / No

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

Membership audit certificate (continued)

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	

Membership audit certificate

Section two

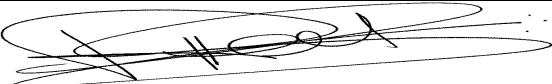
For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

Yes

If "No" Please explain below:

[Large greyed-out area for explanation]

Signature	
Name	ROBERT F MONKS
Office held	GENERAL SECRETARY
Date	14/05/2022