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 São Tomé and Príncipe
 Kenya
 Nigeria
 Bangladesh
 Mauritania

1.800

Nigeria

Rwanda

Uganda

Ivory Coast

0.520

Tanzania

Factsheet updated October 2021. Next update April 2022.			Nigeria		Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)				
Macroeconomy			Popu	lation		Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets			
Real annual GDP growth (%)	-1.8	Population (millions)			206.14	Current account	balance (% of GDP)	-4.0	
GDP at Purchasing Power Parity (\$US bn)	1,069.0	Population growth rate (% change)			2.552	Current account balance (\$US bn)		-17.0	
GDP at Purchasing Power Parity per capita (\$)	5,186.0	Urban population (%)			52.0	Total exports of goods and services (\$US bn)		39.9	
GDP at PPP as a share of world (%)	0.8	Development				Total imports of goods and services (\$US bn)		72.2	
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.36	Exports of goods to UK (£m)†		1,470	
General government net debt (% of GDP)	34.6	Human Development Index (min 0, max 1)*			0.54	Imports of goods from UK (£m)†		1,606	
General government gross debt (% of GDP)	35.0	Life expectancy at birth (years)*			54.7	Exports of services to UK (£m) ⁺		330	
Fiscal balance (% of GDP)	-5.8	Literacy rates (%)*			62.0	Imports of services from UK (£m)†		855	
General government revenue (% of GDP)	6.3	Income inequality (equality 0, inequality 100)*			35.1	Exports + imports as share of GDP (%)		26.1	
General government expenditure (% of GDP)	12.1	Internet users (% population)*			33.6	Inward direct investment flow (\$US bn)*		3.30	
Current health expenditure (% of GDP)*	3.9	Net aid received per capita (\$US)*			17.5	Inward direct investment stocks (\$US bn)*		98.6	
Public education expenditure (% of GDP)*	-	Infant mortality (per 1,000 live births)			74.2	Emissions & Environment			
Military expenditure (% of GDP)*	0.6	Fertility Rate*			5.32	CO ₂ emissions pe	er capita (tonnes)*	0.7	
Foreign Exchange reserves (\$US bn)*	36.7	Personal remittances, received (% of GDP)			3.98	Pump price for petrol (\$US per litre)*		0.46	
Energy		Net ODA received (% of GNI)			0.81	Energy use per ca	apita (kg of oil equivalent)*	-	
Oil production (thousand barrels per day)	1797.6	Poverty headcount ratio at \$1.90 per day*			39.10	Food imports (% share of goods imports)*		9.9	
Gas production (bn cubic metres per year)	49.4	Poverty headcount ratio at \$3.20 per day*			71.00	Forest area (% of land area)*		23.7	
Net energy imports (% of energy use)*	-					Agricultural land (% of land area)*		75.9	
Forecast and comparison with other countries/territories									
		Value			obal Ranking (1-1	85)	Comparator countries/territories in 20		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	comparator countries/tern		
Population (million)	206.1	211.4	239.1	7	7	5	Below Pakistan, Above Bangladesh	UK rank is 21	
Nominal GDP (\$US bn)	429.4	480.5	813.0	28	29	24	Below Austria, Above Ireland	UK rank is 5	
GDP/capita (\$US)	2,083	2,273	3,855	137	135	125	Below Lower middle income Economy Average (\$2555.38)	UK rank is 22	
Real annual GDP growth (%)	-1.8	2.6	2.7	56	133	110	Above Lower Middle Income Economy Average (-2.9%)	UK rank is 161	
General government gross debt (% of GDP)	35.0	35.7	42.0	All data externally sourced from the IMF World Economic Outlook, World Bank WD Database, NATO, BP Statistical Review of World Energy, UNCTAD statistics, ONS UK Balance of Payments and UN International Human Development Indicators. Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): https://www.gov.uk/government/collections/fco-economic-factsheets					
Fiscal balance (% of GDP)	-5.8	-6.1	-6.1					mmonwealth	
Annual inflation rate (%)	13.2	16.9	11.5						
Unemployment rate (%)	n/a	-	-						
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie.Appleyard@fco.gov.uk for more information about this factsheet.									