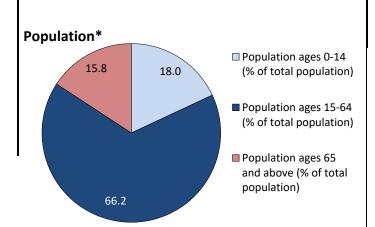
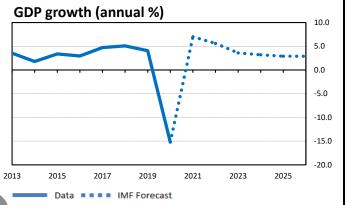
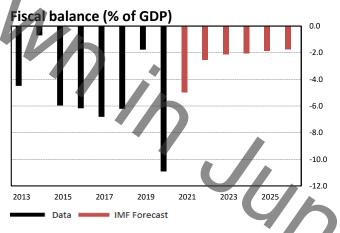
Economic Overview					
Nominal GDP (\$US bn)	4.8				
Real annual GDP Growth (%)	-15.2				
GDP per capita (\$US)	7,702.6				
Annual inflation rate (%)	-0.2				
Unemployment rate (%)	-				
Fiscal balance (% of GDP)	-10.9				
Current account balance (% of GDP)	-26.0				

Due to the method of estimating value added, pie chart may not add up to 100%

6.4 16.1 Agriculture, forestry, and fishing, value added (% of GDP) Industry (including construction), value added (% of GDP) Services, value added (% of GDP)

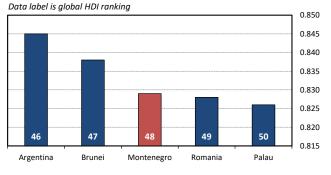


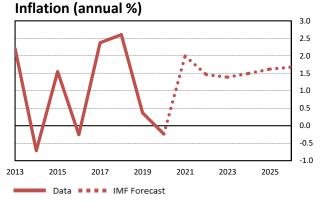


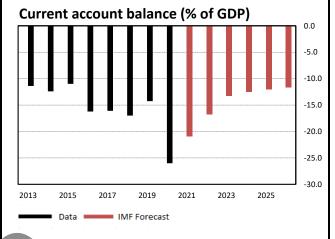


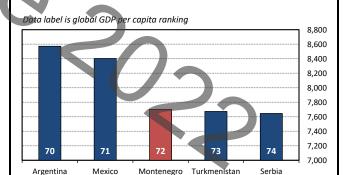


(1= highly developed, 0= undeveloped)









GDP per capita (\$US)

Factsheet updated October 2021. Next update Apri	Montenegro			Most data	Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population			Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets			
Real annual GDP growth (%)	-15.2	Population (millions)			0.62	Current account balance (% of GDP)	-26.0	
GDP at Purchasing Power Parity (\$U\$ bn)	12.0	Population growth rate (% change)			0.161	Current account balance (\$US bn)	-1.2	
GDP at Purchasing Power Parity per capita (\$)	19,305.0	Urban population (%)			67.5	Total exports of goods and services (\$US bn)	1.2	
GDP at PPP as a share of world (%)	0.0	Development				Total imports of goods and services (\$US bn)	2.9	
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.63	Exports of goods to UK (£m)†	5	
General government net debt (% of GDP)	1	Human Development Index (min 0, max 1)*		0.83	Imports of goods from UK (£m)†	49		
General government gross debt (% of GDP)	107.2	Life expectancy at birth (years)*		76.9	Exports of services to UK (£m)†	55		
Fiscal balance (% of GDP)	-10.9	Literacy rates (%)*		98.8	Imports of services from UK (£m)†	6		
General government revenue (% of GDP)	43.3	Income inequality (equality 0, inequality 100)*		38.5	Exports + imports as share of GDP (%)	85.5		
General government expenditure (% of GDP)	54.3	Internet users (% population)*		81.4	Inward direct investment flow (\$US bn)*	0.45		
Current health expenditure (% of GDP)*	8.4	Net aid received per capita (\$US)*		155.8	Inward direct investment stocks (\$US bn)*	5.7		
Public education expenditure (% of GDP)*	-	Infant mortality (per 1,000 live births)		2	Emissions & Environment			
Military expenditure (% of GDP)*	1.3	Fertility Rate*		1.75	CO ₂ emissions per capita (tonnes)*	4.0		
Foreign Exchange reserves (\$US bn)*	2.1	Personal remittances, received (% of GDP)		12.57	Pump price for petrol (\$US per litre)*	1.16		
Energy		Net ODA received (% of GNI)		1.74	Energy use per capita (kg of oil equivalent)*	-		
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*		2.50	Food imports (% share of goods imports)*	21.0		
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*		6.00	Forest area (% of land area)*	61.5		
Net energy imports (% of energy use)*	-	4/		Agricultural land (% of land area)*	19.1			
Forecast and comparison with other countries/territories								
		Value		Global Ranking (1-18		85) Comparator countries/terri	torios in 2020	
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	tories in 2020	
Population (million)	0.6	0.6	0.6	162	160	159 Below Luxembourg, Above Suriname	UK rank is 21	
Nominal GDP (\$US bn)	4.8	5.5	7.6	150	147	145 Below Guyana, Above Fiji	UK rank is 5	
GDP/capita (\$US)	7,703	8,838	12,986	72	73	Above Upper middle income 71 Economy Average (\$6867.6)	UK rank is 22	
Real annual GDP growth (%)	-15.2	7.0	2.9	174	21	Below Upper Middle Income Economy Average (3.5%)	UK rank is 161	
General government gross debt (% of GDP)	107.2	93.4	71.1			orld Economic Outlook, World Bank WDI Norld Energy, UNCTAD statistics, ONS UK		
Fiscal balance (% of GDP)	-10.9	-5.0	-1.7	Balance of Payments and UN International Human Development Indicators.				
Annual inflation rate (%)	-0.2	2.0	1.7	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office				
Unemployment rate (%)	-	-	-	https://www.gov.uk/government/collections/fco-economic-factsheets				
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.								