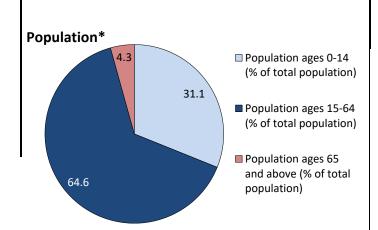
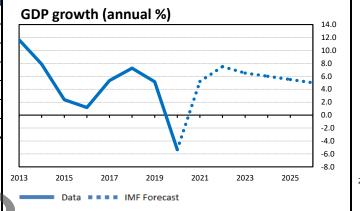
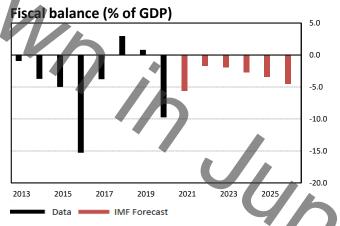
Economic Overview					
Nominal GDP (\$US bn)	13.1				
Real annual GDP Growth (%)	-5.3				
GDP per capita (\$US)	3,916.1				
Annual inflation rate (%)	3.7				
Unemployment rate (%)	7.5				
Fiscal balance (% of GDP)	-9.8				
Current account balance (% of GDP)	-5.1				

Due to the method of estimating value added, pie chart may not add up to 100%

Agriculture, forestry, and fishing, value added (% of GDP) Industry (including construction), value added (% of GDP) Services, value added (% of GDP) Services, value added (% of GDP)

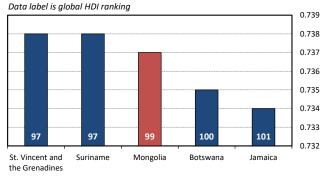


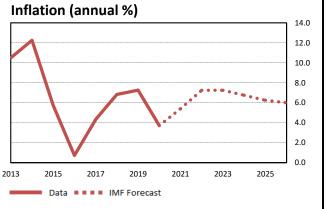


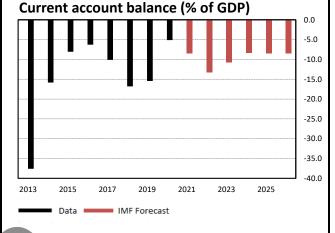


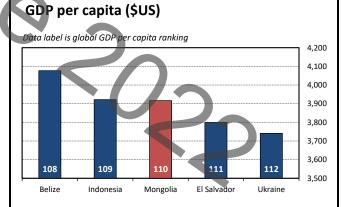


(1= highly developed, 0= undeveloped)









Factsheet updated October 2021. Next update April 2022. Mongolia					Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population			Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-inve			
Real annual GDP growth (%)	-5.3	Population (millions)		3.36	Current account balance (% of GDP)	-5.1		
GDP at Purchasing Power Parity (\$U\$ bn)	39.7	Population growth rate (% change)		1.699	Current account balance (\$US bn)	-0.7		
GDP at Purchasing Power Parity per capita (\$)	11,823.4	Urban population (%)		68.7	Total exports of goods and services (\$US bn)	5.9		
GDP at PPP as a share of world (%)	0.0	Development				Total imports of goods and services (\$US bn)	7.3	
Government Finance		Human Capital Index score for 2020 (min 0, max 1)		0.61	Exports of goods to UK (£m)†	9		
General government net debt (% of GDP)		Human Development Index (min 0, max 1)*		0.74	Imports of goods from UK (£m)†	21		
General government gross debt (% of GDP)	77.0	Life expectancy at birth (years)*		69.9	Exports of services to UK (£m)†	11		
Fiscal balance (% of GDP)	-9.8	Literacy rates (%)*		98.4	Imports of services from UK (£m)†	153		
General government revenue (% of GDP)	28.1	Income inequality (equality 0, inequality 100)*		32.7	Exports + imports as share of GDP (%)	100.5		
General government expenditure (% of GDP)	37.9	Internet users (% population)*		62.5	Inward direct investment flow (\$US bn)*	2.44		
Current health expenditure (% of GDP)*	3.8	Net aid received per capita (\$US)*		97.5	Inward direct investment stocks (\$US bn)*	22.6		
Public education expenditure (% of GDP)*	4.1	Infant mortality (per 1,000 live births)		13.4	Emissions & Environment			
Military expenditure (% of GDP)*	0.8	Fertility Rate*		2.87	CO ₂ emissions per capita (tonnes)*	6.7		
Foreign Exchange reserves (\$US bn)*	4.5	Personal remittances, received (% of GDP)		4.18	Pump price for petrol (\$US per litre)*	0.72		
Energy		Net ODA received (% of GNI)		2.53	Energy use per capita (kg of oil equivalent)*	-		
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*		0.50	Food imports (% share of goods imports)*	10.4		
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*		5.00	Forest area (% of land area)*	9.1		
Net energy imports (% of energy use)*	=	96		Agricultural land (% of land area)*	72.8			
Forecast and comparison with other countries/territories								
		Value	Global Ranking (1-		85) Comparator countries/terri	torios in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	tories iii 2020	
Population (million)	3.4	3.4	3.7	129	127	Below Uruguay, Above Bosnia and Herzegovina	UK rank is 21	
Nominal GDP (\$US bn)	13.1	14.3	20.4	130	127	123 Below Madagascar, Above Armenia	UK rank is 5	
GDP/capita (\$US)	3,916	4,186	5,899	110	111	Above Lower middle income 104 Economy Average (\$2555.38)	UK rank is 22	
Real annual GDP growth (%)	-5.3	5.2	5.0	114	55	Below Lower Middle Income Economy Average (-2.9%)	UK rank is 161	
General government gross debt (% of GDP)	77.0	77.7	61.5			orld Economic Outlook, World Bank WDI World Energy, UNCTAD statistics, ONS UK		
Fiscal balance (% of GDP)	-9.8	-5.6	-4.5	Balance of Payments and UN International Human Development Indicators.				
Annual inflation rate (%)	3.7	5.4	6.0	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office				
Unemployment rate (%)	7.5	6.8	5.0	https://www.gov.uk/government/collections/fco-economic-factsheets				
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.								