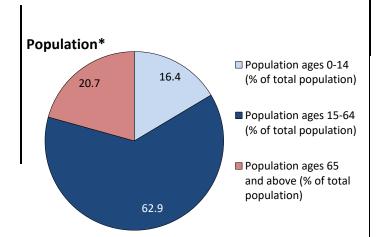
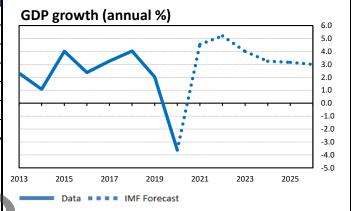
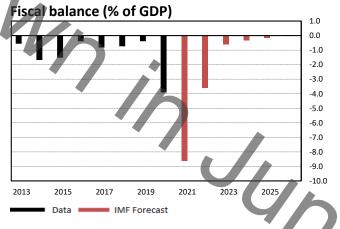
Economic Overview						
Nominal GDP (\$US bn)	33.5					
Real annual GDP Growth (%)	-3.6					
GDP per capita (\$U\$)	17,549.3					
Annual inflation rate (%)	0.1					
Unemployment rate (%)	8.1					
Fiscal balance (% of GDP)	-3.9					
Current account balance (% of GDP	3.0					

Due to the method of estimating value added, pie chart may not add up to 100%

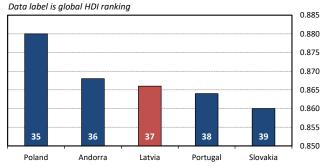
3.8 19.2 □ Agriculture, forestry, and fishing, value added (% of GDP) □ Industry (including construction), value added (% of GDP) □ Services, value added (% of GDP)

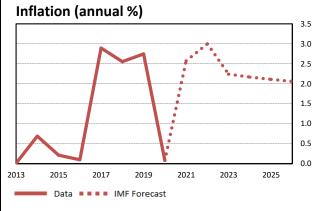


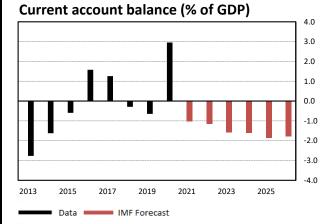


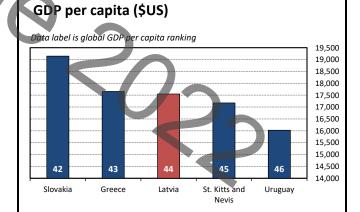












Factsheet updated October 2021. Next update April 2022. Latvia						data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)				
Macroeconomy			Popul	lation	Trade & Investment † for latest statistics, see DIT factsheet https://www.gov.uk/government/collections/trade-and-ii					
Real annual GDP growth (%)	-3.6	Population (millions)			1.91	Current account balance (% of GDP)		3.0		
GDP at Purchasing Power Parity (\$U\$ bn)	60.1	Population growth rate (% change)			-0.210	Current account balance (\$US bn)		1.0		
GDP at Purchasing Power Parity per capita (\$)	31,485.3	Urban population	n (%)		68.3	Total exports of g	20.2			
GDP at PPP as a share of world (%)	0.0	Development				Total imports of g	19.8			
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.71	Exports of goods	770			
General government net debt (% of GDP)	34.7	Human Development Index (min 0, max 1)*			0.87	Imports of goods	388			
General government gross debt (% of GDP)	43.5	Life expectancy at birth (years)*			75.2	Exports of services to UK (£m)†		205		
Fiscal balance (% of GDP)	-3.9	Literacy rates (%)*			99.9	Imports of service	129			
General government revenue (% of GDP)	38.6	Income inequality (equality 0, inequality 100)*			35.1	Exports + imports as share of GDP (%)		119.5		
General government expenditure (% of GDP)	42.5	Internet users (% population)*			88.9	Inward direct investment flow (\$US bn)*		0.79		
Current health expenditure (% of GDP)*	6.2	Net aid received per capita (\$US)*			-	Inward direct investment stocks (\$US bn)*		17.9		
Public education expenditure (% of GDP)*	4.4	Infant mortality (per 1,000 live births)			3.1	Emissions & Environment				
Military expenditure (% of GDP)*	2.0	Fertility Rate*			1.61	CO ₂ emissions per capita (tonnes)*		4.0		
Foreign Exchange reserves (\$US bn)*	5.3	Personal remittances, received (% of GDP)			3.25	Pump price for petrol (\$US per litre)*		1.16		
Energy		Net ODA received (% of GNI)			-	Energy use per capita (kg of oil equivalent)*		-		
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			0.30	Food imports (% share of goods imports)*		17.8		
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			0.90	Forest area (% of	54.9			
Net energy imports (% of energy use)*	-	Agricultural land				(% of land area)*	31.2			
Forecast and comparison with other countries/territories										
		Value		GI	obal Ranking (1-1	85)	Comparator countries/terri	tories in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	comparator countries/term	101163 111 2020		
Population (million)	1.9	1.9	1.9	144	142	141	Below Lesotho, Above Guinea-Bissau	UK rank is 21		
Nominal GDP (\$US bn)	33.5	37.2	49.8	98	94	31	Below Nepal, Above Estonia	UK rank is 5		
GDP/capita (\$US)	17,549	19,539	28,010	44	44	42	Below High income Economy Average (\$36448.94)	UK rank is 22		
Real annual GDP growth (%)	-3.6	4.5	3.0	88	79	97	Above High Income Economy Average (-5.52%)	UK rank is 161		
General government gross debt (% of GDP)	43.5	47.6	38.2			orld Economic Outlook Vorld Energy, UNCTAD				
Fiscal balance (% of GDP)	-3.9	-8.6	0.0	balance of Fayments and on international number development indicators.						
Annual inflation rate (%)	0.1	2.6	2.1	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office						
Unemployment rate (%)	8.1	7.7	7.0	https://www.gov.uk/government/collections/fco-economic-factsheets						
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.										