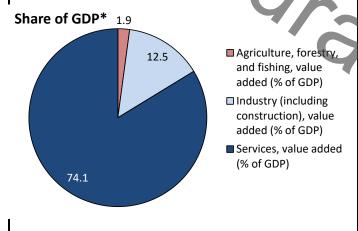
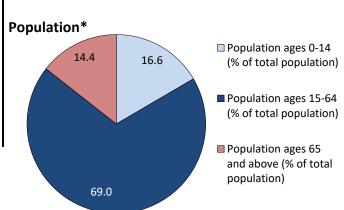
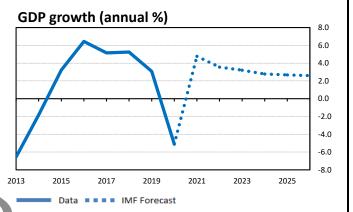
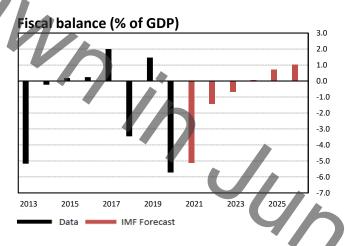
Economic Overview						
Nominal GDP (\$US bn)	23.8					
Real annual GDP Growth (%)	-5.1					
GDP per capita (\$US)	26,784.9					
Annual inflation rate (%)	-1.1					
Unemployment rate (%)	7.6					
Fiscal balance (% of GDP)	-5.7					
Current account balance (% of GDP)	-11.9					

Due to the method of estimating value added, pie chart may not add up to 100%



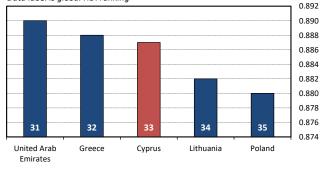


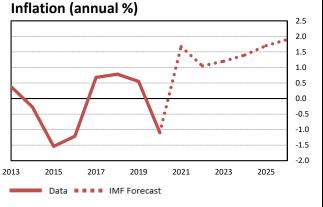


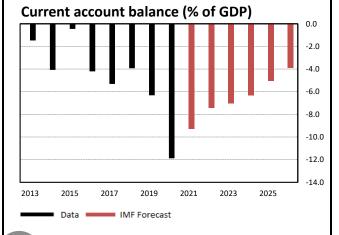




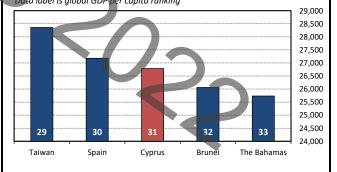
(1= highly developed, 0= undeveloped)
Data label is global HDI ranking











Factsheet updated October 2021. Next update April 2022.  Cyprus						st data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population				Trade & Investment  † for latest statistics, see DIT factsheets  https://www.gov.uk/government/collections/trade-and-investment-factsheets			
Real annual GDP growth (%)	-5.1	Population (millions)			0.89	Current account balance (% of GDP)		-11.9	
GDP at Purchasing Power Parity (\$U\$ bn)	35.5	Population growth rate (% change)			1.351	Current account balance (\$US bn)		-2.8	
GDP at Purchasing Power Parity per capita (\$)	40,007.0	Urban population	ı (%)		66.8	Total exports of a	16.1		
GDP at PPP as a share of world (%)	0.0	Development				Total imports of	17.6		
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.76	Exports of goods	204		
General government net debt (% of GDP)	58.3	Human Development Index (min 0, max 1)*			0.89	Imports of goods	437		
General government gross debt (% of GDP)	119.1	Life expectancy at birth (years)*			81.0	Exports of service	904		
Fiscal balance (% of GDP)	-5.7	Literacy rates (%)*			-	Imports of service	1,330		
General government revenue (% of GDP)	40.9	Income inequality (equality 0, inequality 100)*			32.7	Exports + import	141.6		
General government expenditure (% of GDP)	46.6	Internet users (% population)*			90.8	Inward direct inv	24.25		
Current health expenditure (% of GDP)*	6.8	Net aid received per capita (\$US)*			-	Inward direct investment stocks (\$US bn)*		445.1	
Public education expenditure (% of GDP)*	5.8	Infant mortality (per 1,000 live births)			1.8				
Military expenditure (% of GDP)*	1.8	Fertility Rate*			1.32	CO <sub>2</sub> emissions per capita (tonnes)*		6.1	
Foreign Exchange reserves (\$US bn)*	1.2	Personal remittances, received (% of GDP)			2.42	Pump price for petrol (\$US per litre)*		1.23	
Energy		Net ODA received (% of GNI)			-	Energy use per c	-		
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			0.00	Food imports (%	15.2		
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			0.10	Forest area (% of	18.7		
Net energy imports (% of energy use)*	-	4/			4/5	Agricultural land	14.2		
Forecast and comparison with other countries/territories									
		Value Global Ranking (1-1			85)	Comparator countries/terri	corios in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	Comparator countries/term	tories in 2020	
Population (million)	0.9	0.9	1.0	157	155	152	Below Comoros, Above Guyana	UK rank is 21	
Nominal GDP (\$US bn)	23.8	26.5	34.4	104	102	99	Below Honduras, Above Papua New Guinea	UK rank is 5	
GDP/capita (\$US)	26,785	29,486	38,034	31	32	33	Below High income Economy Average (\$36448.94)	UK rank is 22	
Real annual GDP growth (%)	-5.1	4.8	2.6	111	71	121	Above High Income Economy Average (-5.52%)	UK rank is 161	
General government gross debt (% of GDP)	119.1	111.0	83.4		urced from the IMF W				
Fiscal balance (% of GDP)	-5.7	-5.1	1.0	Balance of Payments and UN International Human Development Indicators.					
Annual inflation rate (%)	-1.1	1.7	1.9	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only):  Foreign, Commonwealth & Development Office					
Unemployment rate (%)	7.6	7.5	5.4	https://www.gov.uk/government/collections/fco-economic-factsheets					
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.									