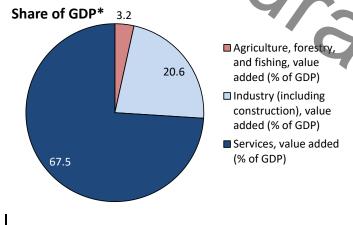
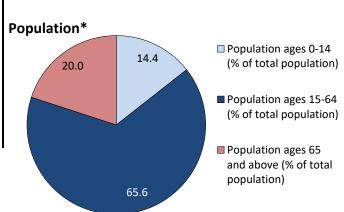
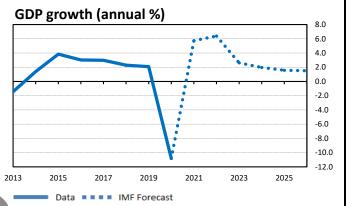
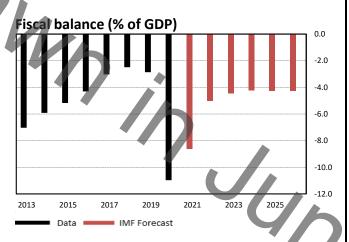
Economic Overview						
Nominal GDP (\$US bn)	1,280.5					
Real annual GDP Growth (%)	-10.8					
GDP per capita (\$US)	27,179.5					
Annual inflation rate (%)	-0.3					
Unemployment rate (%)	15.5					
Fiscal balance (% of GDP)	-11.0					
Current account balance (% of GDP)	0.7					

Due to the method of estimating value added, pie chart may not add up to 100%



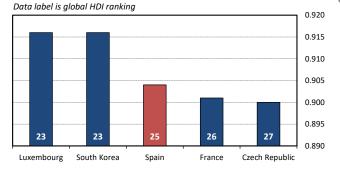


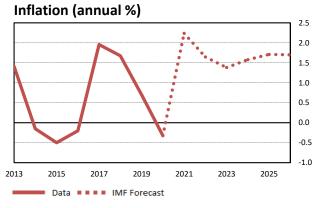


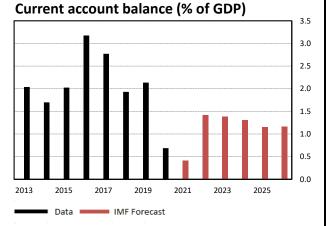


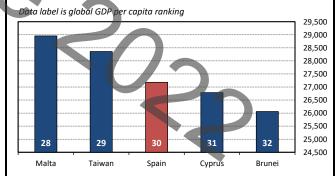


(1= highly developed, 0= undeveloped)









GDP per capita (\$US)

Factsheet updated October 2021. Next update April 2022. Spain Most of					Most data r	ta refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population			Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets				
Real annual GDP growth (%)	-10.8	Population (millions)			47.11	Current account balance (% of GDP)		0.7	
GDP at Purchasing Power Parity (\$U\$ bn)	1,811.1	Population growth rate (% change)			0.093	Current account balance (\$US bn)		8.8	
GDP at Purchasing Power Parity per capita (\$)	38,442.9	Urban population	າ (%)		80.8	Total exports of g	392.5		
GDP at PPP as a share of world (%)	1.4		Develo	ppment		Total imports of a	373.4		
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.73	Exports of goods	17,311		
General government net debt (% of GDP)	103.0	Human Development Index (min 0, max 1)*			0.90	Imports of goods	10,671		
General government gross debt (% of GDP)	119.9	Life expectancy at birth (years)*			83.5	Exports of service	14,731		
Fiscal balance (% of GDP)	-11.0	Literacy rates (%)*			98.4	Imports of service	9,299		
General government revenue (% of GDP)	41.3	Income inequality (equality 0, inequality 100)*			34.7	Exports + imports	59.8		
General government expenditure (% of GDP)	52.3	Internet users (% population)*			93.2	Inward direct investment flow (\$US bn)*		12.41	
Current health expenditure (% of GDP)*	9.0	Net aid received per capita (\$US)*			-	Inward direct investment stocks (\$US bn)*		751.5	
Public education expenditure (% of GDP)*	4.2	Infant mortality (per 1,000 live births)			2.6	Emissions & Environment			
Military expenditure (% of GDP)*	0.9	Fertility Rate*			1.24	CO ₂ emissions per capita (tonnes)*		5.5	
Foreign Exchange reserves (\$US bn)*	81.3	Personal remittances, received (% of GDP)			0.23	Pump price for petrol (\$US per litre)*		1.26	
Energy		Net ODA received (% of GNI)			_	Energy use per capita (kg of oil equivalent)*		2,571.3	
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			0.90	Food imports (% share of goods imports)*		11.9	
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			1.30	Forest area (% of land area)*		37.2	
Net energy imports (% of energy use)*	71.4	46			Agricultural land (% of land area)*		52.4		
Forecast and comparison with other countries/territories									
		Value	Global Ranking (1-1			85)	Comparator countries/terri	tories in 2020	
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	Comparator countries/term	tories iii 2020	
Population (million)	47.1	47.2	48.1	30	30	33	Below Kenya, Above Argentina	UK rank is 21	
Nominal GDP (\$US bn)	1,280.5	1,440.0	1,819.7	14	14	14	Below Australia, Above Mexico	UK rank is 5	
GDP/capita (\$US)	27,179	30,537	39,389	30	31	31	Below High income Economy Average (\$36448.94)	UK rank is 22	
Real annual GDP growth (%)	-10.8	5.7	1.5	164	41	161	Below High Income Economy Average (-5.52%)	UK rank is 161	
General government gross debt (% of GDP)	119.9	120.2	117.5			orld Economic Outlook Vorld Energy, UNCTAD			
Fiscal balance (% of GDP)	-11.0	-8.6	-4.3	Balance of Payments and ON International Human Development Indicators.					
Annual inflation rate (%)	-0.3	2.2	1.7	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office					
Unemployment rate (%)	15.5	15.4	13.7	https://www.gov.uk/government/collections/fco-economic-factsheets					
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.									