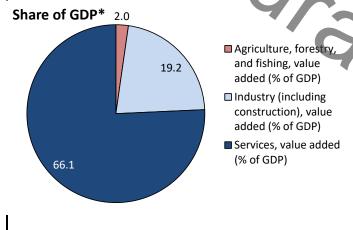
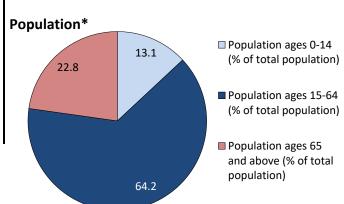
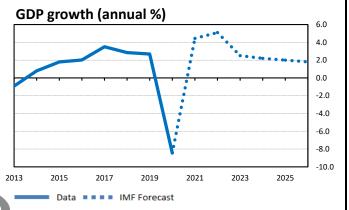
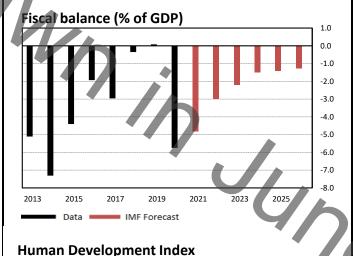
Economic Overview						
Nominal GDP (\$US bn)	228.4					
Real annual GDP Growth (%)	-8.4					
GDP per capita (\$US)	22,148.8					
Annual inflation rate (%)	-0.1					
Unemployment rate (%)	7.0					
Fiscal balance (% of GDP)	-5.7					
Current account balance (% of GDP)	-1.1					

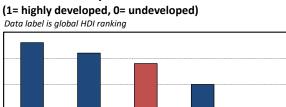
Due to the method of estimating value added, pie chart may not add up to 100%

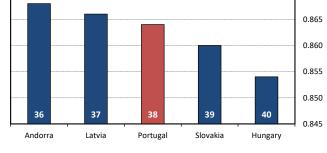




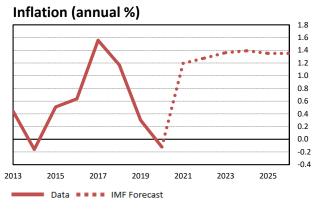


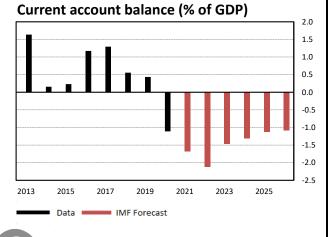


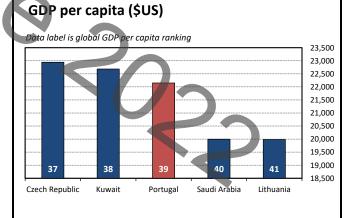




0.870







Factsheet updated October 2021. Next update April 2022. Portugal Most data							refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population				Trade & Investment † for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets				
Real annual GDP growth (%)	-8.4	Population (millions)			10.31	Current account	-1.1			
GDP at Purchasing Power Parity (\$U\$ bn)	347.6	Population growth rate (% change)			-0.175	Current account	-2.5			
GDP at Purchasing Power Parity per capita (\$)	33,711.7	Urban population (%)			66.3	Total exports of g	85.2			
GDP at PPP as a share of world (%)	0.3	Development				Total imports of a	89.2			
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.77	Exports of goods	3,173			
General government net debt (% of GDP)	123.2	Human Development Index (min 0, max 1)*			0.86	Imports of goods	1,596			
General government gross debt (% of GDP)	135.2	Life expectancy at birth (years)*			80.7	Exports of service	2,503			
Fiscal balance (% of GDP)	-5.7	Literacy rates (%)*			96.1	Imports of service	1,571			
General government revenue (% of GDP)	43.3	Income inequality (equality 0, inequality 100)*			33.5	Exports + imports	76.4			
General government expenditure (% of GDP)	49.0	Internet users (% population)*			78.3	Inward direct inv	8.23			
Current health expenditure (% of GDP)*	9.4	Net aid received per capita (\$US)*			-	Inward direct inv	161.6			
Public education expenditure (% of GDP)*	5.0	Infant mortality (per 1,000 live births)			3.1					
Military expenditure (% of GDP)*	1.4	Fertility Rate*			1.42	CO ₂ emissions per capita (tonnes)*		4.8		
Foreign Exchange reserves (\$US bn)*	29.5	Personal remittances, received (% of GDP)			0.26	Pump price for petrol (\$US per litre)*		1.54		
Energy		Net ODA received (% of GNI)			-	Energy use per capita (kg of oil equivalent)*		2,131.7		
Oil production (thousand barrels per day)	•	Poverty headcount ratio at \$1.90 per day*			0.30	Food imports (%	15.4			
Gas production (bn cubic metres per year)	ı	Poverty headcount ratio at \$3.20 per day*			0.70	Forest area (% of	36.2			
Net energy imports (% of energy use)*	76.9				Agricultural land	39.0				
Forecast and comparison with other countries/territories										
		Value		Gl	obal Ranking (1-1	85)	Comparator countries/terri	torios in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	Comparator countries/term	tories iii 2020		
Population (million)	10.3	10.3	10.2	85	85	87	Below Sweden, Above Jordan	UK rank is 21		
Nominal GDP (\$US bn)	228.4	251.7	315.4	49	48	48	Below Czech Republic, Above New Zealand	UK rank is 5		
GDP/capita (\$US)	22,149	24,457	32,294	39	39		Below High income Economy Average (\$36448.94)	UK rank is 22		
Real annual GDP growth (%)	-8.4	4.4	1.8	151	84	149	Below High Income Economy Average (-5.52%)	UK rank is 161		
General government gross debt (% of GDP)	135.2	130.8	114.7			orld Economic Outlook				
Fiscal balance (% of GDP)	-5.7	-4.8	-1.3	balance of Fayments and on international number bevelopment indicators.						
Annual inflation rate (%)	-0.1	1.2	1.4	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office						
Unemployment rate (%)	7.0	6.9	5.9	https://www.gov.uk/government/collections/fco-economic-factsheets						
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.										