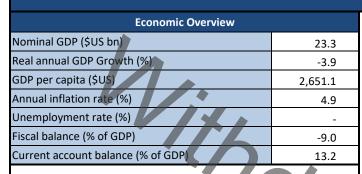
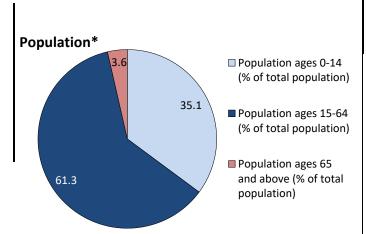
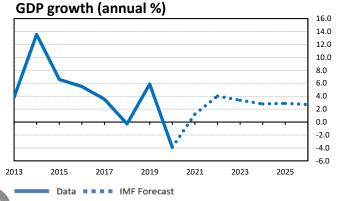
## **Papua New Guinea**

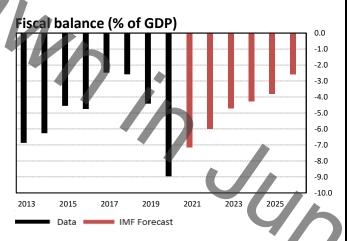


Due to the method of estimating value added, pie chart may not add up to 100%

## Agriculture, forestry, and fishing, value added (% of GDP) Industry (including construction), value added (% of GDP) Services, value added (% of GDP) Services, value added (% of GDP)

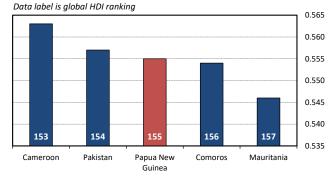


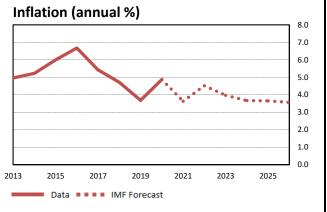


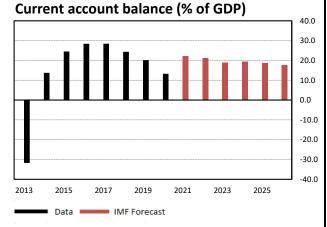


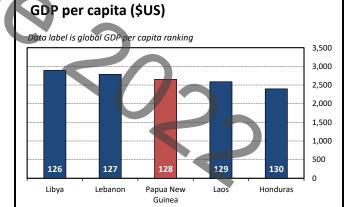


(1= highly developed, 0= undeveloped)









Factsheet updated October 2021. Next update April	Papua New Guinea Most dat				refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)				
Macroeconomy		Population				Trade & Investment  † for latest statistics, see DIT factsheets  https://www.gov.uk/government/collections/trade-and-investment-factsheets			
Real annual GDP growth (%)	-3.9	Population (millions)			8.78	Current account l	palance (% of GDP)	13.2	
GDP at Purchasing Power Parity (\$U\$ bn)	33.6	Population growth rate (% change)			2.084	Current account balance (\$US bn)		3.1	
GDP at Purchasing Power Parity per capita (\$)	3,831.3	Urban population (%)			13.3	Total exports of goods and services (\$US bn)		8.7	
GDP at PPP as a share of world (%)	0.0	Development				Total imports of goods and services (\$US bn)		4.1	
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.43	Exports of goods to UK (£m)†		76	
General government net debt (% of GDP)		Human Development Index (min 0, max 1)*			0.56	Imports of goods from UK (£m)†		13	
General government gross debt (% of GDP)	48.9	Life expectancy at birth (years)*			64.5	Exports of services to UK (£m)†		20	
Fiscal balance (% of GDP)	-9.0	Literacy rates (%)*			-	Imports of services from UK (£m)†		22	
General government revenue (% of GDP)	14.8	Income inequality (equality 0, inequality 100)*			-	Exports + imports as share of GDP (%)		54.8	
General government expenditure (% of GDP)	23.8	Internet users (% population)*			11.2	Inward direct investment flow (\$US bn)*		0.33	
Current health expenditure (% of GDP)*	2.4	Net aid received per capita (\$US)*			76.0	Inward direct investment stocks (\$US bn)*		4.8	
Public education expenditure (% of GDP)*	1.9	Infant mortality (per 1,000 live births)			35.9	Emissions & Environment			
Military expenditure (% of GDP)*	0.4	Fertility Rate*			3.52	CO <sub>2</sub> emissions per capita (tonnes)*		0.9	
Foreign Exchange reserves (\$US bn)*	2.3	Personal remittances, received (% of GDP)			0.01	Pump price for petrol (\$US per litre)*		-	
Energy		Net ODA received (% of GNI)			2.81	Energy use per capita (kg of oil equivalent)*		-	
Oil production (thousand barrels per day)	-	Poverty headcour	nt ratio at \$1.90 p	er day*	-	Food imports (% share of goods imports)*		-	
Gas production (bn cubic metres per year)	ı	Poverty headcount ratio at \$3.20 per day*			_	Forest area (% of land area)*		79.2	
Net energy imports (% of energy use)*	-	46				Agricultural land (% of land area)*		2.6	
Forecast and comparison with other countries/territories									
		Value G			obal Ranking (1-185)		Comparator countries/terri	itories in 2020	
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	comparator countries/term	101163 111 2020	
Population (million)	8.8	9.0	9.9	95	93	89	Below Austria, Above Switzerland	UK rank is 21	
Nominal GDP (\$US bn)	23.3	26.5	33.5	105	103	100	Below Cyprus, Above Zimbabwe	UK rank is 5	
GDP/capita (\$US)	2,651	2,952	3,560	128	127	120	Above Lower middle income Economy Average (\$2555.38)	UK rank is 22	
Real annual GDP growth (%)	-3.9	1.2	2.7	92	162		Below Lower Middle Income Economy Average (-2.9%)	UK rank is 161	
General government gross debt (% of GDP)	48.9	45.5	52.0	All data externally sourced from the IMF World Economic Outlook, World Bank WDI  Database, NATO, BP Statistical Review of World Energy, UNCTAD statistics, ONS UK  Palance of Payments and UN International Human Payelenment Indicators					
Fiscal balance (% of GDP)	-9.0	-7.1	-2.6	Balance of Payments and UN International Human Development Indicators.  Factsheets for 185 countries and a detailed sources page can be found on the Foreign, Commonwealth				ommonwoalth	
Annual inflation rate (%)	4.9	3.6	3.6	Economics Unit SharePoint (FCDO users only):  & Development Office					
Unemployment rate (%)	-	https://www.gov.uk/government/collections/fco-economic-factsheets					Horit Office		
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.									