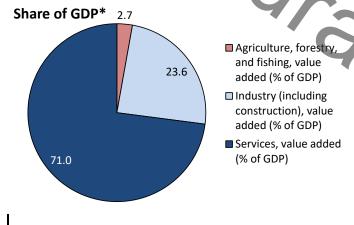
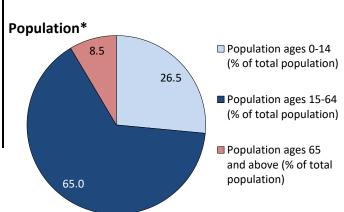
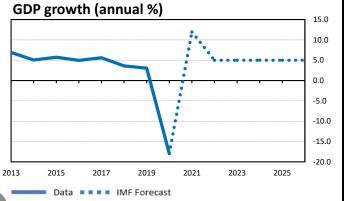
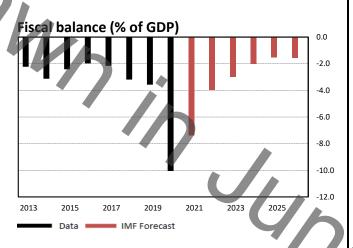


Due to the method of estimating value added, pie chart may not add up to 100%



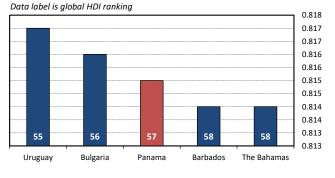


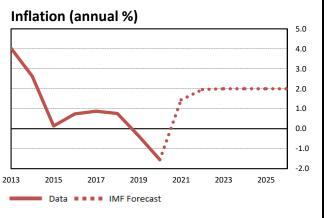


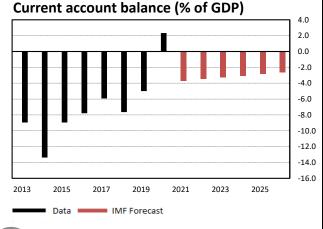


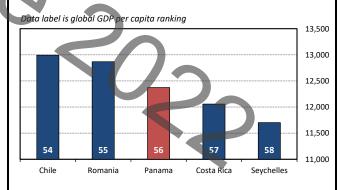


(1= highly developed, 0= undeveloped)









GDP per capita (\$US)

Factsheet updated October 2021. Next update April	Panama			Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy		Population			Trade & Investment † for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets		
Real annual GDP growth (%)	-17.9	Population (millions)			4.28	Current account balance (% of GDP)	2.3
GDP at Purchasing Power Parity (\$U\$ bn)	115.5	Population growth rate (% change)			1.355	Current account balance (\$US bn)	1.2
GDP at Purchasing Power Parity per capita (\$)	26,998.8	Urban population (%)			68.4	Total exports of goods and services (\$US bn)	18.8
GDP at PPP as a share of world (%)	0.1	Development				Total imports of goods and services (\$US bn)	17.4
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.50	Exports of goods to UK (£m)†	32
General government net debt (% of GDP)	43.4	Human Development Index (min 0, max 1)*			0.82	Imports of goods from UK (£m)†	178
General government gross debt (% of GDP)	66.3	Life expectancy at birth (years)*			78.5	Exports of services to UK (£m)†	56
Fiscal balance (% of GDP)	-10.1	Literacy rates (%)*			95.4	Imports of services from UK (£m)†	128
General government revenue (% of GDP)	18.5	Income inequality (equality 0, inequality 100)*			49.8	Exports + imports as share of GDP (%)	68.4
General government expenditure (% of GDP)	28.6	Internet users (% population)*			63.6	Inward direct investment flow (\$US bn)*	4.84
Current health expenditure (% of GDP)*	7.3	Net aid received per capita (\$US)*			16.8	Inward direct investment stocks (\$US bn)*	65.9
Public education expenditure (% of GDP)*	-	Infant mortality (per 1,000 live births)			12.8	Emissions & Environment	
Military expenditure (% of GDP)*	0.0	Fertility Rate*			2.44	CO ₂ emissions per capita (tonnes)*	2.4
Foreign Exchange reserves (\$US bn)*	9.6	Personal remittances, received (% of GDP)			0.86	Pump price for petrol (\$US per litre)*	0.74
Energy		Net ODA received (% of GNI)			0.11	Energy use per capita (kg of oil equivalent)*	-
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			1.20	Food imports (% share of goods imports)*	10.2
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			4.60	Forest area (% of land area)*	56.8
Net energy imports (% of energy use)*	-				4/5	Agricultural land (% of land area)*	30.5
Forecast and comparison with other countries/territories							
		Value Glo			obal Ranking (1-185) Comparator countries/territories in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	itories iii 2020
Population (million)	4.3	4.3	4.6	123	121	120 Below Oman, Above Mauritania	UK rank is 21
Nominal GDP (\$US bn)	52.9	60.1	79.1	84	82	Below Serbia, Above Congo (Democratic Republic)	UK rank is 5
GDP/capita (\$US)	12,373	13,861	18,327	56	56	Above Upper middle income 54 Economy Average (\$6867.6)	UK rank is 22
Real annual GDP growth (%)	-17.9	12.0	5.0	178	5	Below High Income Economy Average (-5.52%)	UK rank is 161
General government gross debt (% of GDP)	66.3	62.2	55.4			orld Economic Outlook, World Bank WOI World Energy, UNCTAD statistics, ONS UK	
Fiscal balance (% of GDP)	-10.1	-7.4	-1.5	Balance of Payments	and UN International	Human Development Indicators.	ommonwoolth
Annual inflation rate (%)	-1.6	1.4	2.0	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office			
Unemployment rate (%)	18.5	10.2	8.9	https://www.gov.uk/government/collections/fco-economic-factsheets			
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.							