



**European Union**

European Structural  
and Investment Funds

**GPB 20220322 Item 2 (i)**  
**European Structural and Investment**  
**Funds**  
**2014 - 2020**  
**Growth Programme for England- ERDF**

## **Growth Programme Board**

### **1. ERDF Programme Delivery**

#### **Purpose:**

To advise the GPB on progress with European Regional Development Fund (ERDF) Programme delivery to 31<sup>st</sup> December 2021.

#### **Recommendation(s):**

That the GPB note the position to end of December 2021.

#### **Summary:**

Currently, the overall sterling value of the Programme is valued at £3,233m (@. 0.8859) and this is subject to exchange rate movements which are being closely monitored.

**Overall Progress on Contracting; 1088** projects (inc.11 financial instruments (FIs)) with ERDF of **£3,023m** have been contracted, excluding PA9 balance remaining. This represents 94% of the programme budget. This is an increase of 6 contracted projects (£35m ERDF) compared to the previous quarter and 19 continuations have been contracted (£23m ERDF).

There remain 57 pipeline applications requesting ERDF of £71m

Adding contracted projects with those in the pipeline, represents 96% of the current programme budget.

**Overall Progress – Expenditure:** Cumulative claims paid by the Managing Authority (MA) to grant recipients total £1,764m ERDF, an increase of £82m from the previous quarter.

**2023 Performance Framework (PF) Targets - Exp /Outputs:** Steady progress is being made. All expenditure targets are *contracted* above the minimum threshold (65%). For PF outputs, all regions have contracted sufficient to achieve the minimum threshold: however:

On watch list:

- PA8 - All categories of region. Limited expenditure incurred and with low outputs achieved to date. Projects are being reprofiled and funding will be recycled.

- PA5 - MDR output contracted target (businesses & properties with reduced flood risk) will not be achieved. This has been flagged to the EC through the AIR.

**N+3 2022 Target:** Achieved well ahead of scheduled. Cumulative ECPAs to end December 2021 were valued at €2,383m against the 2022 target of €2,134m.

## 2. Programme Value and Targets

- 2.1. The value of the programme is €3,649m with the Sterling value modified to £3,233m. Instead of a single foreign exchange rate being used the Sterling budget is now based on funds drawn down from the EU and annual forecast exchange rates up to the end of 2023. The forecast rate is provided by MHCLG Finance. Clearly there is a level of volatility and risks that the sterling budget may reduce have to be considered.
- 2.2. The Programme's total eligible expenditure (TEE), ERDF + Match, is valued €6,572m.
- 2.3. Programme performance is measured by the EU using the following targets:
  - N+3 - Ensuring that the ERDF annual budget is drawn down from the EC within 3 years of the budget being allocated.
  - 2023 Performance Framework – These targets sit at priority axis by category of region and are broken down into 2 elements:
    - Financial – Ensure that the TEE is declared.
    - Outputs – Ensure that the performance framework outputs are met.
- 2.4. The Operational Programme value and all returns to the European Commission are based in Euros. Internal Performance Monitoring is also done in Sterling.

## 3. Programme Budget & Contracting

- 3.1. Figure 1 shows the amount and % of ERDF that has been contracted over time to December 2021. There has been a significant increase in commitment compared to the same time last year, increasing from 83% to 94% of the programme value. In the last quarter there was an increase of 6 contracted projects (£35m ERDF) and 19 continuations have been contracted (£23m ERDF).

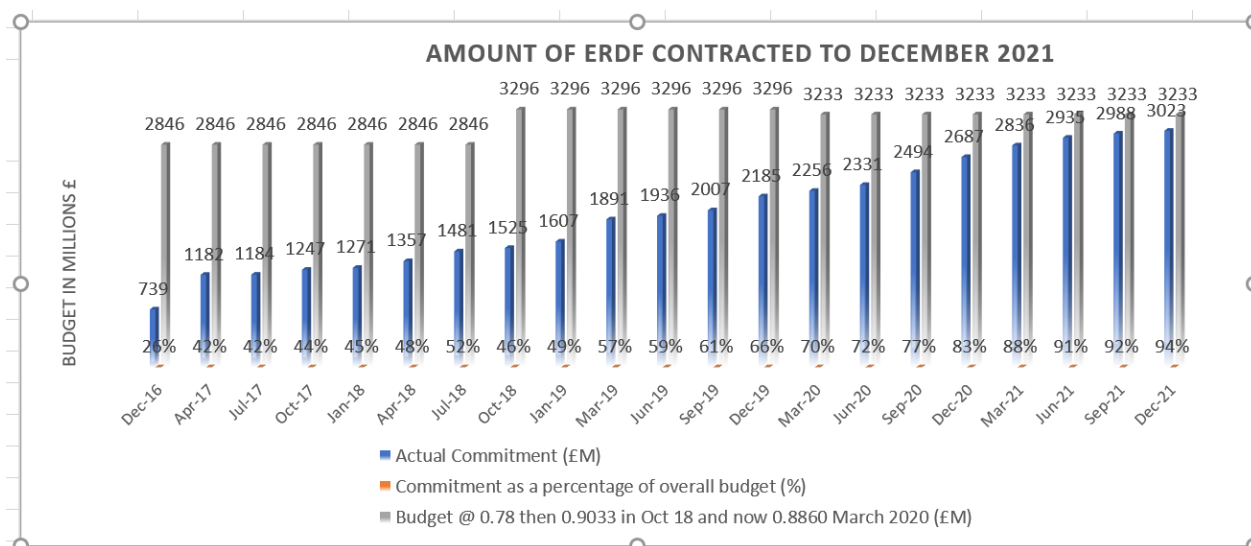


Figure 1

3.2. Figure 2 sets out ERDF programme commitment as of 31<sup>st</sup> December including the pipeline.

Category of Region	Allocation	Commitment £M (inc. FIs)	Commitment % of Allocation	Pipeline and Commitment £M	Pipeline and Commitment % of Allocation
More Developed	£1,849	£1,748	95%	£1,802	97%
Transition	£966	£882	91%	£899	93%
Less Developed	£418	£394	94%	£394	94%
<b>Grand Total</b>	<b>£3,233</b>	<b>£3,023</b>	<b>94%</b>	<b>£3,095</b>	<b>96%</b>
No. of projects		1088		1145	

Figure 2

3.3. The pipeline includes 57 applications currently in the system, broken down as follows:

- Project continuations - £26m (30)
- GFA's in development - £19m (10)
- Full Applications/invited to - £25m (16)
- Outline pending decision - £2m (1)

## 4. N+3 Target

4.1. As set out in the figure 3 the programme has achieved its N+3 target for 2022:

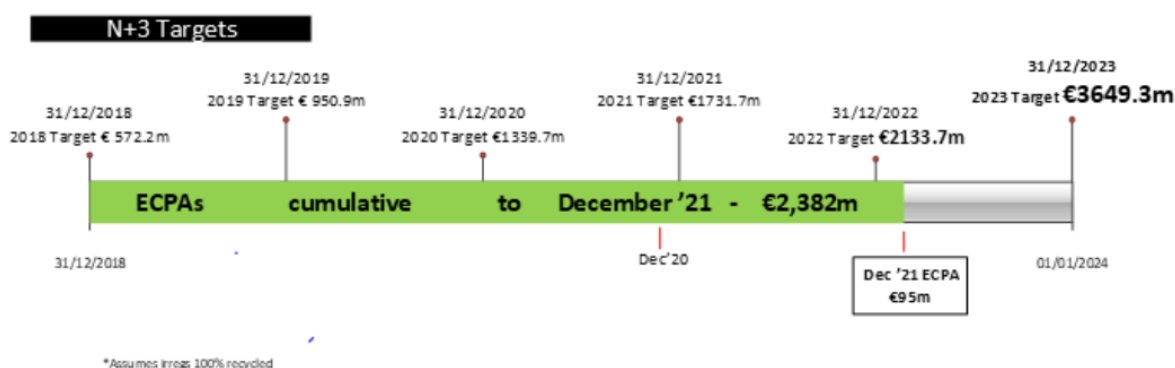


Figure 3

- 4.2. This has been achieved by making use of the ability to drawdown ERDF at a 100% intervention rate last year.
- 4.3. The consequence of this approach is that the MA has drawn more ERDF than it has paid out to beneficiaries at this point. This will be paid out in the later stages of the programme, but the MA is working with the CA to ensure that the accounts are balanced.
- 4.4. The N+3 target in 2023 is ensuring that the full value of the programme is realised, this is the same as the 2023 performance framework financial target.

## 5. 2023 PF Expenditure targets including paid claims (€m) by Priority Axis across each of the Category of Regions from *contracted* projects

- 5.1. Contracting progress by Category of Region is steady on all the Priorities, and all Priorities have now contracted over 65% of their allocation. PA10 was first contracted in October 2020.

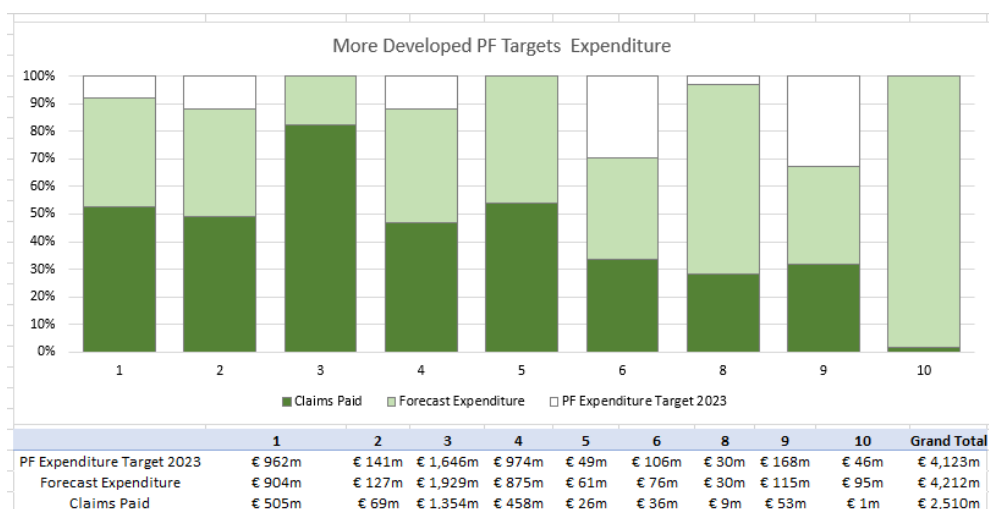


Figure 4

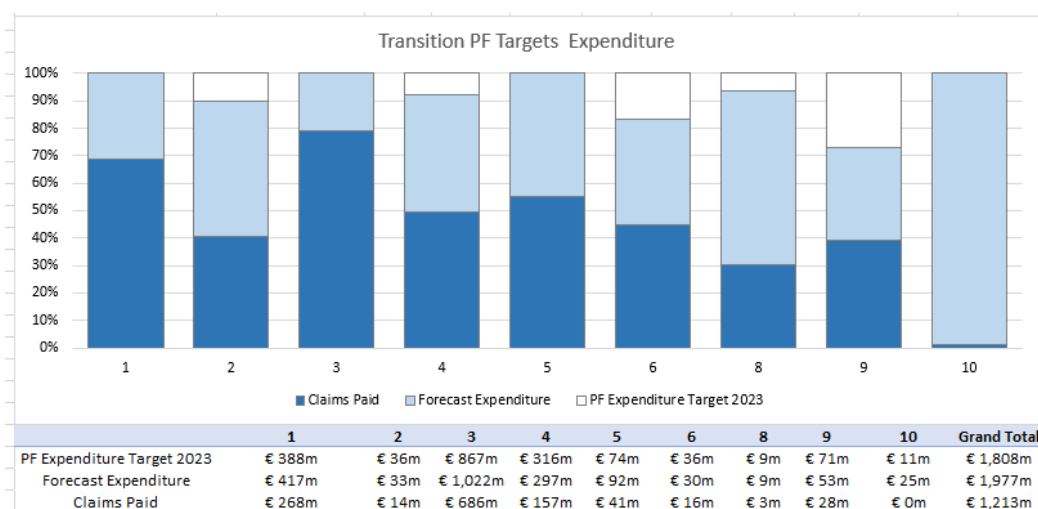


Figure 5

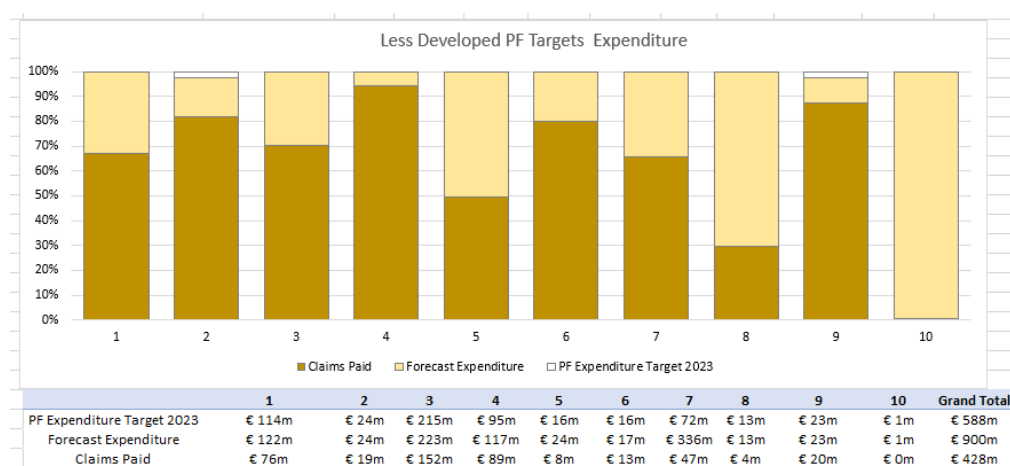


Figure 6

## Performance Framework Expenditure

5.1. 8/25 targets have actual achievement above 65% of the minimum threshold.

5.2. PA8 - All categories of region. Limited expenditure incurred to date.

### PA1: Strengthening research, technological development and innovation

5.3. Less Developed: The PA1 Less Developed CoR has contracted 107% of its Performance Framework target, placing it in a strong position to achieve the target at the end of the Programme, taking into account slippage. On claims paid, 67% of the target has been spent so far, which is reasonable progress at this point in the Programme. There are no areas of concern.

5.4. Transition: Here too excellent progress has been made with 107% of the 2023 target having been contracted. As with Less Developed this places the Transition CoR in a strong position to achieve the PF target at the end of the Programme. Transition is the strongest of the CoRs in terms of expenditure achievement, with 69% of the target reached. This is satisfactory at this stage of the programme. No areas of concern.

- 5.5. More Developed: Progress in contracting is improving only very slowly with 94% of the target reached so far. The pipeline will only add some 0.5% to that figure so this Cor will not meet its PF target (85% plus) . MD is behind the other CoRs with 52% of the target reached in terms of paid claims, but that will improve as future claims are paid. There has historically been a high degree of slippage in PA1 projects which is reflected in the slower progress in achieving expenditure targets, probably associated with delays in capital builds and difficulties in recruiting innovation experts by universities. This situation was exacerbated during the pandemic as SMEs focused on remaining in business rather than investing in long term R&D programmes. As restrictions ease, progress should pick up.

#### **PA2: Enhancing access to, and use and quality of, information communication and technology**

- 5.6. Less Developed: Expenditure is in a good position with 79% of target expenditure processed. Overall, there may be uncommitted funding reallocated to another PA via a programme modification. The performance framework outputs (P3) will, however, still be achieved using the lower level of LD ERDF investment.
- 5.7. Transition and More Developed: With the onset of COVID, the business benefits of ICT and the ability to work flexibly and exploit areas such as e-commerce has helped maintain demand within the PA. Additional BDUK Gigabit grant availability continues to complement business support provision across the CoR. ERDF Projects in pipeline are almost 100% committed with only 2 projects (1T and 1MD) awaiting investment decision. Close monitoring and identification of corrective action is required in the next quarter to ensure risk of underspend is adequately managed.

#### **PA3: Enhancing the competitiveness of small and medium sized enterprises (SMEs)**

- 5.8. Less Developed: Total Eligible Expenditure (TEE) legally committed for LD COR has slightly increased to 104% of the 2023 financial PF target. There is currently no further TEE to be contracted in the pipeline. At this stage of the programme, positive progress continues to be made with 70% achieved against the 2023 financial PF target based on actual claims made to date.
- 5.9. Transition: The Transition COR still continues to perform positively, with 118% of Total Eligible Expenditure legally committed against the 2023 financial PF target. There is a residual amount of the pipeline to be progressed (€21m), with a forecasted commitment target to increase to 120.3%. At this stage of the programme, positive progress continues to be made with 79% achieved against the 2023 financial PF target based on actual claims made to date.
- 5.10. More Developed: Positive progress for the MD COR continues to be made against the 2023 Financial PF target with 117% of Total Eligible Expenditure legally committed. As per the last GPB, there is still a reasonable amount within the pipeline to be progressed (€58m), with a forecasted commitment target to increase to 120.7%. Positive progress continues to be made with 82.3% achieved against the 2023 financial PF target based on actual claims made to date.

- 5.11. Overall, for PA3, positive progress still continues post COVID-19 restrictions, with most projects resuming back to business as usual activity and taking the opportunity to reprofile both their expenditure and output profiles.

#### **PA4: Supporting the shift towards a low carbon economy in all sectors**

- 5.12. Less Developed: PA4 in Cornwall has now committed all its funding.
- 5.13. Transition: Although it is unlikely that the full value allocation will not be committed the non-financial performance framework targets will be met through the commitments. Unallocated funding will be moved to PA3 as part of an OP modification later this year.
- 5.14. More Developed: The position in this category of region is the same as in the transition region.
- 5.15. There are a number of reasons which have affected the ability to fully commit the funding:
- [Article 61](#) revenue generation rulings have limited take up of energy generation projects seeking to sell surplus energy.
  - Low carbon business support applications were often poor quality and focussed on business assists instead of greenhouse gas reductions.
  - Implementing low carbon strategies under IP4e were affected by low quality bids and the fact that many local authority green plans focussed on transport initiatives, but under 4e low carbon transport cannot be looked at in isolation.

#### **PA5: Promoting climate change adaptation, risk prevention and management**

- 5.16. Less Developed: Cornwall and the Isles of Scilly is now fully contracted at just over 100% investing in natural flood defence work in the Isles of Scilly; strengthening the natural sand dune systems to protect the island and its natural fresh water supply from intrusion by the sea.
- 5.17. Transition: c86% of the transition category of region is now contracted covering Lancashire in the North West and the Humber, North East, Cumbria, York, North Yorkshire, and Sheffield City Region in the NEYH area and Stoke in the Midlands. Investing in a range of flood mitigation and management scheme, some of which form part of the wider sustainable urban development strategy. A further £2.5m ERDF has been allocated to the Sheffield City Region for the 'Rotherham Renaissance Flood Alleviation Scheme' to widen the scope of the project, with now some £4.2m ERDF being invested.
- 5.18. More Developed: c94% of ERDF is now contracted., the majority of which is in Leeds City Region as well as Derbyshire, North East, and York North Yorkshire. investing in a range of flood mitigation and management scheme, some of which form part of the wider sustainable urban development strategy incorporating biodiversity and climate mitigation measures.

#### **PA6: Preserving and protecting the environment and promoting resource efficiency**

- 5.19. Less Developed: Current commitments will ensure that the performance framework targets will be met and in the case of the non-financial target heavily exceeded.
- 5.20. Transition: Although it is unlikely that the full value allocation will not be committed the non-financial performance framework targets will be met through the commitments. Unallocated funding will be moved to PA3 as part of an OP modification later this year.
- 5.21. More Developed: The position in this category of region is the same as in the transition region.
- 5.22. There are primary reasons for meeting the performance framework financial targets have been:
- The delivery of activity has struggled to catch up from early in the programme when the demarcation with Countryside Stewardship was a challenge for applicants in more rural LEP areas.
  - PA6 is also linked to SUD allocations and there was a delay in bringing forward calls for this area.

**PA7: Promoting sustainable transport and removing bottlenecks in key network infrastructures**

- 5.23. Less Developed: The Performance Framework expenditure target against the contracted projects is on schedule to achieve the final target at the end of the operational programme. The Major project (A30 Carland Cross to Chiverton Cross (Construction Phase) project) contracted at the beginning of 2021 and is on-site on site and making good progress to deliver the spend and output required by the programme in 2023. The PA7 expenditure budget is contracted at 96.58% ERDF.

**PA8: Promoting sustainable and quality employment and supporting labour mobility**

- 5.24. Please see CLLD report below.



## 6. Forecast Delivery of Performance Framework Outputs as % of 2023 target by Priority Axis across each of the Category of Regions, from *contracted* projects

### Key to indicators:

**C1:** No of enterprises receiving support.

**C34:** Estimated GHG reductions.

**C23:** Surface area of habitats supported.

**P7:** Length of Railway with new/enhanced signalling.

**P3:** Additional businesses with broadband access min 30Mbps.

**P6:** Business & properties with reduced flood risk.

**C14a:** Length of track reconstructed or upgraded roads.

**I6:** No. of local development strategies in place.

### Performance Framework Outputs

- 6.1. All regions have contracted sufficient projects to achieve the minimum output threshold.
- 6.2. 8/26 targets have actual achievement above 65% of the minimum threshold
- 6.3. PA8 - All categories of region. Limited expenditure incurred and with low outputs achieved to date.
- 6.4. PA5 - MDR output target (businesses & properties with reduced flood risk) will not be achieved.

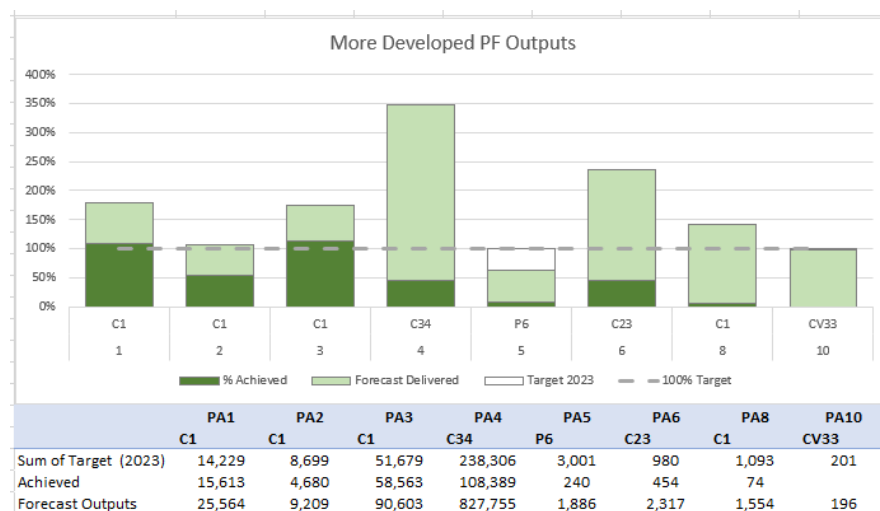


Figure 7

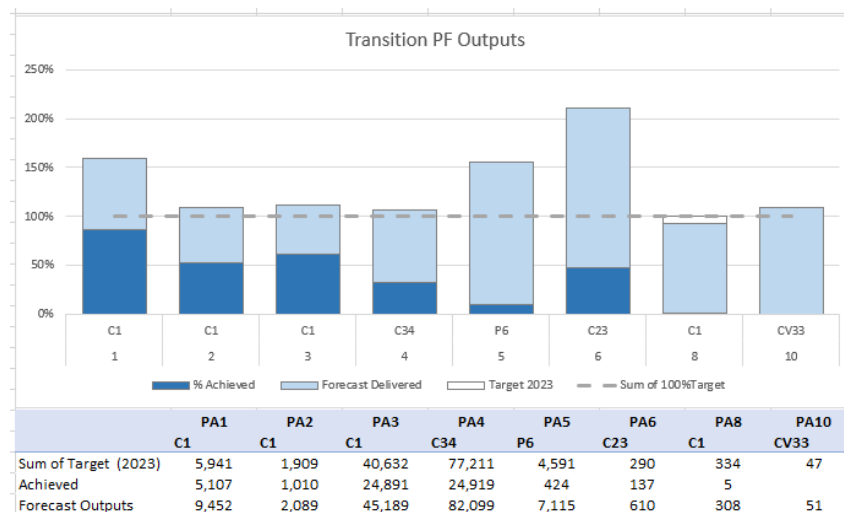


Figure 8

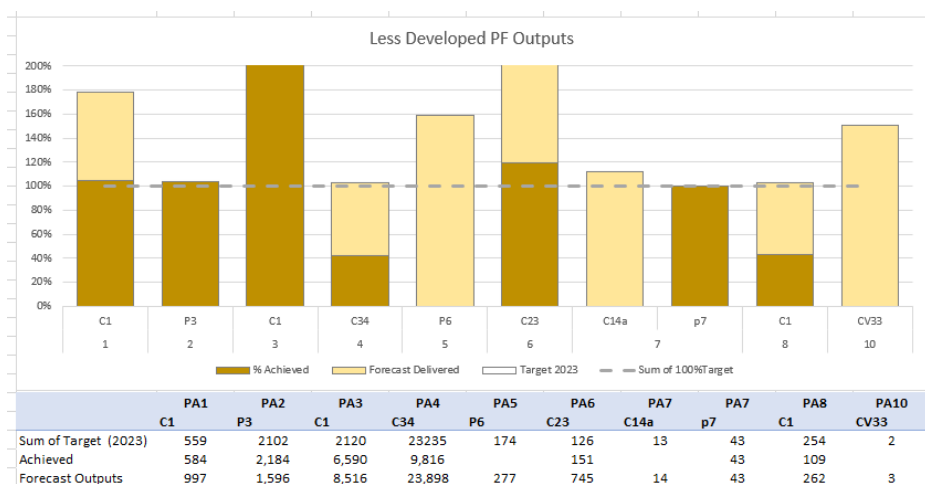


Figure 9

## PA1: Strengthening research, technological development and innovation

- 6.5. Less Developed: Contracted outputs now stand at 178% of the 2023 PF target which is excellent progress and reflects the high levels of ERDF which have been contracted. Strong delivery with 104% of the contracted outputs already achieved, and the target exceeded.
- 6.6. Transition: Solid progress has been achieved with 159% of the output target contracted. 86% of the PF target has been achieved which is satisfactory at this stage of the programme.
- 6.7. More Developed: Despite the slower rates of contracting and expenditure, the outputs position is much stronger with 180% of the target contracted, and in terms of actual outputs achieved, the PF target has been met with 110% achieved, the strongest of the three CoRs. This demonstrates good value for money and that once projects are up and running and innovation facilities come on stream, they are successful in attracting innovation SMEs.

## **PA2: Enhancing access to, and use and quality of, information communication and technology**

- 6.8. Less Developed: The 2023 Performance Framework target (P3) of 2,102 is on track to be exceeded. Superfast 2 has now completed and, subject to project closure and final claims checks, once processed the outputs will exceed the performance framework target. As a result, the area has been able to accommodate refocussing of Superfast 3 towards P4/business connectivity output (increasing contracted from 55 to 400) and reduce their P3 infrastructure contracted outputs. In addition, the Superfast Satellite project has reduced in scale as it has struggled to find businesses willing to connect with satellite technology (businesses want to wait for fibre or similar technology). The reduced project will meet the limited demand whilst maintaining VfM.
- 6.9. Transition and More developed: The Transition and More Developed 2023 performance framework target is C1s Number of Businesses Supported. There is no significant change since last report; the C1 (number of businesses supported) target is considered deliverable given the performance achieved to date 34% T and 47% MD. The reporting of outputs and claims submission, however, continues to be behind profile. Close monitoring and identification of corrective action is required in the next quarter to ensure the forecast outputs will be achieved by 2023 in both CoRs.

## **PA3: Enhancing the competitiveness of small and medium sized enterprises (SMEs)**

- 6.10. Less Developed: LD COR has already legally committed in excess of the 2023 PF output target with 402% of C1s committed to date. LD COR has already exceeded their non-financial 2023 PF target, with 311% achieved to date.
- 6.11. Transition: Transition COR has legally committed 111% of its 2023 PF output target. As per the last GPB update, Transition COR appears to be behind compared to the other CORs, the programme has achieved 61% of the 2023 non-financial PF target which we continue to proactively monitor. At this stage of the programme, we still anticipate this will continue to progress positively.
- 6.12. More Developed: MD COR has currently committed in excess of its 2023 PF output target with 175% of C1s committed to date. It is anticipated that the current pipeline of projects will continue to contribute to this target. The MD COR has already exceeded their non-financial PF output target, with 113% achieved to date. Similar to the position on expenditure above, although we have seen a dip of project performance across the programme, there continues to be significant progress on outputs across all 3 CORs. At this stage of the programme, the Managing Authority continues to be optimistic that we will remain on target to achieve the 2023 PF output target across all CORs, especially as both LD and MD have already been achieved.

## **PA4: Supporting the shift towards a low carbon economy in all sectors**

- 6.13. Less Developed: Good progress is being made in terms of realising contracted outputs which exceed those required to achieve the non-financial performance framework targets.
- 6.14. Transition: The outputs are on track and the performance framework target should be achieved.
- 6.15. More Developed: The non-financial performance framework target is this category of region is expected to be significantly exceeded in this category of region.

**PA5: Promoting climate change adaptation, risk prevention and management**

- 6.16. Less Developed: Less Developed is on track to meet its targets following the latest project approvals.
- 6.17. Transition: Strong performance against PF outputs is forecast. Deliverability/achievement of the outputs is considered low risk.
- 6.18. More Developed: It's unlikely that More Developed will meet the PF output target. The areas requiring flood defence intervention have a finite number of businesses within the catchment area that can be counted as direct outputs. This number cannot be increase or inflated.

**PA6: Preserving and protecting the environment and promoting resource efficiency**

- 6.19. Less Developed: The non-financial performance framework target is comfortably being delivered primarily through Project Goss, through which Natural England is bringing a SSSI back into a high-quality status.
- 6.20. Transition: The non-financial performance framework target is on track to be delivered and exceeded.
- 6.21. More Developed: Despite challenges fully committing the allocation the non-financial performance framework target is on track to be delivered and exceeded.

**PA7: Promoting sustainable transport and removing bottlenecks in key network infrastructures**

- 6.22. Less Developed C14: The remaining output for the delivery of the Major project is contracted and is expected to meet the 2023 target of 14km – Total length of reconstructed or upgraded roads.
- 6.23. Less Developed P7: Target and actual 100% achieved.

**PA8: Promoting sustainable and quality employment and supporting labour mobility**

- 6.24. Please see CLLD report below

## **7. Financial Instruments**

- 7.1. To 31st December 2021, the ERDF programme had contracted eleven financial instruments (FI) worth £1,293.191bn; comprising of £523.694m ERDF and £769.496m match funding.
- 7.2. The table below details what has been achieved with regards to outputs and expenditure to the end of December 2021. The drawdown status for each fund is also included.

Project	Invested End December 21	Private Sector Leverage	Outputs End December 21	Drawdown Status	Next Drawdown
<b>Access to Finance Funds</b>					
Northern Powerhouse Investment Fund ( NPIF)	£310,414,820	£411,305,463	Investments made - 968 Jobs Created - 6,071 New Enterprises - 85 New Product to Firm - 194 New Product to Market - 141 Non Financial Support - 486	NPIF has now drawn down all 4 tranches of funding £140,359,192 (ERDF).	All 4 Tranches have been drawn
The North East Fund	£68,700,000	£105,000,000	Investments made - 335 Jobs Created - 2381 New Enterprises - 156 New Product to Firm - 14 New Product to Market - 1 Non Financial Support - 397	The fund has drawn down three tranches Total ERDF value drawn to date is £43.875m.	The 4th and final drawdown will take place in Q4 2022
Midlands Engine Investment Fund (MEIF)	£155,734,135	£252,150,603	Investments Made - 500 Jobs Created - 1,674 New Enterprises - 76 New Product to Firm - 78 New Product to Market - 66 Non Financial Support - 188	MEIF has now drawn down all 4 tranches of funding £78.550m (ERDF).	All 4 Tranches have been drawn
Low Carbon Innovation Fund II	£1,315,681	£0	Investments Made - 7	The fund has drawdown two tranches of funding which equates to £5.642m.(ERDF)	3rd drawdown will take place in Q3 2022
Cornwall & Isles of Scilly Investment Fund (CloSIF)	£10,245,769	£22,848,081	Investments Made - 39 Jobs Created - 192 New Enterprises - 6 New Product to Firm - 4 New Product to Market - 1	CloSIF has drawn down two tranches of funding. The 2nd in October 2020. Total drawdown £16m ERDF.	3rd drawdown will take place in Q3 2022
London SME Fund (GLIF)	£29,281,104	£63,248,651	Investments Made - 53 Jobs Created - 228 New Enterprises - 13	The fund has drawn down two tranches at a total of £16,750,000 (ERDF)	The 3rd drawdown will take place in Q2 2022
<b>Urban Development Funds</b>					
Mayor of London Energy Efficiency Fund (MEEF)	£102,015,572	£142,000,000	Investment made - 5 GHG Decrease - 12,646 Decrease energy consumption - 31,158,944	MEEF has now drawn down all 4 tranches.	All 4 Tranches have been drawn
Greater Manchester Fund of Funds	£48,580,000	£15,000,000	Investment made - 4 Buildings renovated/created - 19,500sqm Annual GHG Decrease - 100 tonnes	The fund has drawdown two tranches (£30m ERDF).	The 3rd drawdown will take place in Q2 2022
Liverpool City Region Urban Development Fund	£9,935,000	£5,666,791	Investment made - 2 Buildings renovated/created - 7,78sqm Annual decrease of GHG - 454	First tranche was drawdown in Q1 2020 at an ERDF value of £6.25m	The 2nd drawdown will take place in Q2 2022
Cheshire & Warrington Urban Development Fund	£7,120,000	£7,850,000	Investment made - 2 Buildings renovated/created - 5,028sqm	First tranche was drawdown in Q2 2020 at an ERDF value of £5m	The 2nd drawdown will take place in Q2 2022
Lancashire Urban Development Fund	£0	£0	0	First tranche was drawdown in Q2 2021 at an ERDF value of £5m.	The 2nd drawdown will take place in Q3 2022

- 7.3. All funds have drawdown at least one tranche of funding. A number including NPIF, MEIF and MEEF have now drawn down all four tranches of funding.
- 7.4. All audits have now been completed and no major issues or financial corrections identified on any of the FI's. The Systems audit was classified as a category 1 meaning no or only minor improvements required.

## **8. Community-Led Development (CLLD) Priority Axis 8**

- 8.1. ERDF Priority Axis 8 (CLLD) continues to demonstrate variable progress and performance
- 8.2. It is unlikely however that the More Developed / Transition performance framework targets will be met despite CLLD best efforts.

## **9. Reopening High Streets Safely Fund (RHSS)/ Welcome Back Fund (WBF) - Priority Axis 10**

- 9.1. 304 out of the 309 (98%) LAs in England are taking part in the refreshed initiative. The contracting process with these having ended, the WBF team is now focussing their efforts on supporting LAs in making the best use of their remaining grant by the end of March 2022 and processing claims as thoroughly and quickly as possible.
- 9.2. So far, the LAs have submitted circa £58m worth of claims to the WBF team, out of which approx. £24m have been paid out and £34m are being processed. Out of the £24m, a total of £17.5m ERDF worth of claims has been submitted to the MA for approval. Based on current forecasts provided by the LAs, the WBF team is expecting another £41.5m ERDF to be claimed by local authorities by the end of June 2022.

## **10. Compliance**

- 10.1. 127 visits have commenced from the 2021 schedule, of which 85 are closed. Several visits have had to be delayed due to a number of reasons e.g. the availability of project staff due to Covid 19,
- 10.2. The Two Interim Payment Applications of the 2021/22 ECPA has been submitted and the overall percentage tested at OSTV is currently 21%, which exceeds the 15% target.

## **11. Cross-cutting themes – programme evaluation**

- 11.1. Phase 3, which is currently being procured, will comprise an economic and impact evaluation of the programme. One of the research questions to be addressed in the evaluation will be the extent that the Cross-cutting themes (aka horizontal principles) helped to achieve equality and sustainability objectives.

### **Equality & Diversity**

- 11.2. The Equality and Diversity sub-committee chaired by DWP colleagues continues to meet on a quarterly basis, reviewing progress against both ESF & ERDF equality and diversity activities. Recent meetings have included a focus on sharing lessons learned intended to inform the design of future domestic programmes.

### **Sustainable Development**

- 11.3. As significant funding has been allocated to Priority Axes 4, 5 and 6. The focus in Priority Axis 3 has been to support resource efficiency as part of the business support offer. Within PA5 the large capital works have mainly been delivered through the Environment Agency, who apply their own sustainability standards to its works. Capital works regardless of priority axes continue to require BREEAM excellent status for new builds, BREAMM very good for refurbishment projects, or meet CEEQUAL requirements for public infrastructure projects.

## **12. Audit**

- 12.1. To the end of December 2021, of the full 39 Audits covering the annual audit of operations programme, 12 have been completed, 18 were at final report stage and 9 at draft report stage. The 9 audits at draft were subsequently progressed to final report by the end of January 2022.
- 12.2. Two system audits were in progress during the period, the Managing Authority system audit (KR2 and KR4) and the Anti-Fraud (light touch) system audit.

## **13. Sustainable Urban Development**

- 13.1. Overall performance across the nine SUD areas, to 31st December 2021

<b>ERDF Contracted to live projects</b>	£273,300,000	93.20%
<b>Applications in the system</b>	£16,850,000	5.75%
<b>Balance remaining</b>	£3,100,000	1.05%
<b>Total SUD value</b>	£293,250,000	100%

- 13.2. The level of ERDF committed to live projects has increased to 93.20% of the SUD allocation since the last Growth Programme Board report (an increase of 3.2%). There is an EC regulatory requirement that at least 5% of the ERDF resources allocated at UK level are committed to SUD. (Currently 93.20% of the 5% target has been achieved. This increases to 100% with pipeline applications.