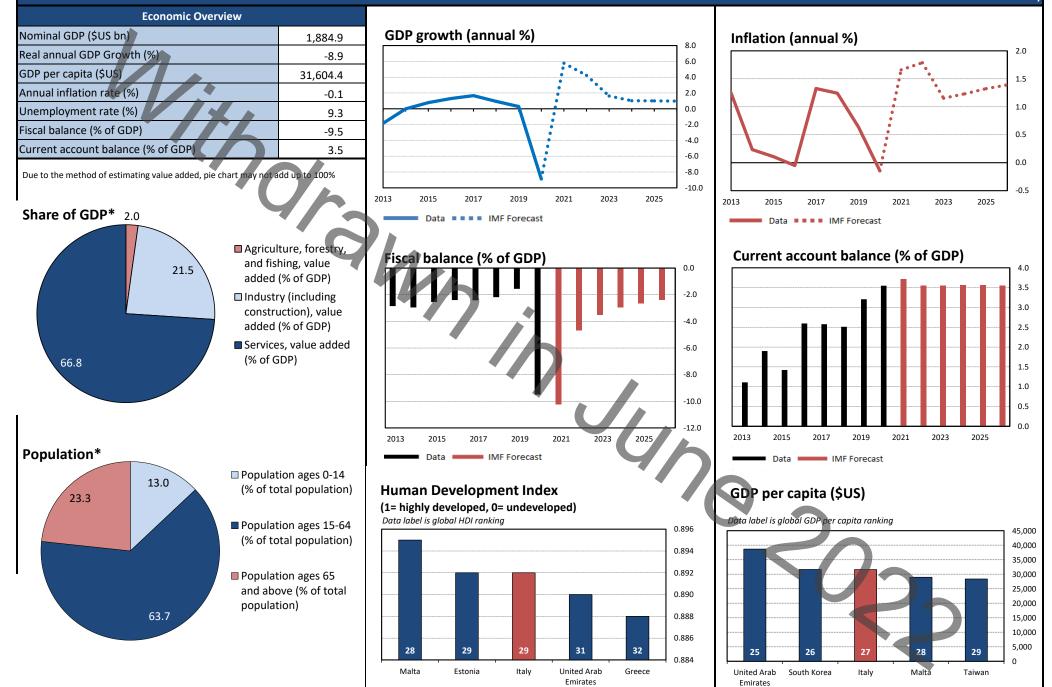


Italy



Factsheet updated October 2021. Next update Apri		Italy		Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)				
Macroeconomy			Рори	lation		Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets		
Real annual GDP growth (%)	-8.9	Population (millions)			59.64	Current account balance (% of GDP)		3.5
GDP at Purchasing Power Parity (\$US bn)	2,461.3	Population growth rate (% change)			-0.099	Current account balance (\$US bn)		66.9
GDP at Purchasing Power Parity per capita (\$)	41,268.2	Urban population (%)			71.0	Total exports of goods and services (\$US bn)		556.9
GDP at PPP as a share of world (%)	1.9	Development				Total imports of goods and services (\$US bn)		485.9
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.73	Exports of goods to UK (£m)†		19,779
General government net debt (% of GDP)	142.3	Human Development Index (min 0, max 1)*			0.89	Imports of goods from UK (£m) ⁺		10,065
General government gross debt (% of GDP)	155.8	Life expectancy at birth (years)*			83.2	Exports of services to UK (£m) [†]		5,754
Fiscal balance (% of GDP)	-9.5	Literacy rates (%)*			99.2	Imports of services from UK (£m) ⁺		10,170
General government revenue (% of GDP)	47.8	Income inequality (equality 0, inequality 100)*			35.9	Exports + imports as share of GDP (%)		55.3
General government expenditure (% of GDP)	57.3	Internet users (% population)*			76.1	Inward direct investment flow (\$US bn)*		26.57
Current health expenditure (% of GDP)*	8.7	Net aid received per capita (\$US)*			-	Inward direct investment stocks (\$US bn)*		445.7
Public education expenditure (% of GDP)*	4.0	Infant mortality (per 1,000 live births)			2.7	Emissions &	& Environment	
Military expenditure (% of GDP)*	1.2	Fertility Rate*			1.27	CO ₂ emissions per capita (tonne	es)*	5.4
Foreign Exchange reserves (\$US bn)*	210.7	Personal remittances, received (% of GDP)			0.51	Pump price for petrol (\$US per	litre)*	1.61
Energy		Net ODA received (% of GNI)			-	Energy use per capita (kg of oil	equivalent)*	2,481.8
Oil production (thousand barrels per day)	112.2	Poverty headcount ratio at \$1.90 per day*			1.40	Food imports (% share of goods	s imports)*	10.2
Gas production (bn cubic metres per year)	3.9	Poverty headcount ratio at \$3.20 per day*			1.80	Forest area (% of land area)*		32.1
Net energy imports (% of energy use)*	76.4				y h	Agricultural land (% of land area)*		41.7
Forecast and comparison with other countries/territories								
		Value G			obal Ranking (1-1	85)	or countries/terri	torios in 2020
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	or countries/tern	lones in 2020
Population (million)	59.6	59.6	59.4	23	25	24 Below France, Ab	ove South Africa	UK rank is 21
Nominal GDP (\$US bn)	1,884.9	2,120.2	2,537.7	8	8	8 Below France, Ab		UK rank is 5
GDP/capita (\$US)	31,604	35,585	44,060	27	26	29 Below High incon Average (\$36448.	.94)	UK rank is 22
Real annual GDP growth (%)	-8.9	5.8	1.0	158	40	177 Below High Incon (-5.52%)	ne Economy Average	UK rank is 161
General government gross debt (% of GDP)	155.8	154.8	146.5			orld Economic Outlook, World Bank WD Vorld Energy, UNCTAD statistics, ONS UI		
Fiscal balance (% of GDP)	-9.5	-10.2	-2.4	Balance of Payments	salance of Payments and UN International Human Development Indicators.			mmonwoolth
Annual inflation rate (%)	-0.1	1.7	1.4					
Unemployment rate (%)	9.3	10.3	11.0	Economics Unit SharePoint (FCDO users only): I & Development Office https://www.gov.uk/government/collections/fco-economic-factsheets				
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie.Appleyard@fco.gov.uk for more information about this factsheet.								