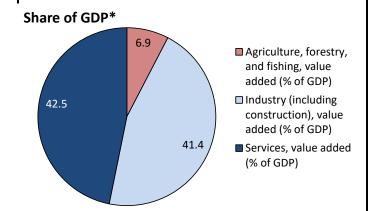
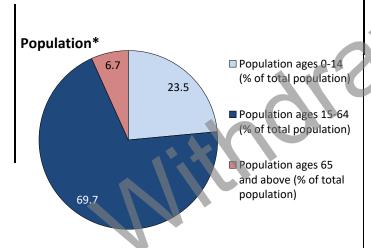
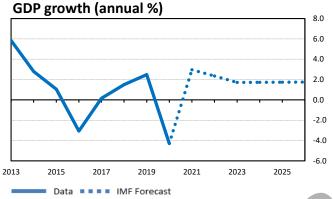
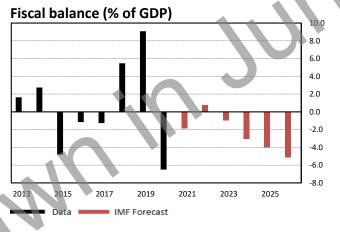
Economic Overview						
Nominal GDP (\$US bn)	42.6					
Real annual GDP Growth (%)	-4.3					
GDP per capita (\$US)	4,232.3					
Annual inflation rate (%)	2.8					
Unemployment rate (%)	7.2					
Fiscal balance (% of GDP)	-6.5					
Current account balance (% of GDP)	-0.5					

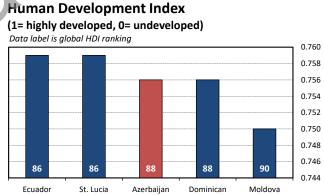
Due to the method of estimating value added, pie chart may not add up to 100%

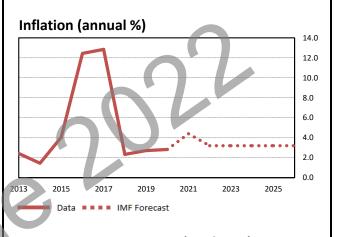


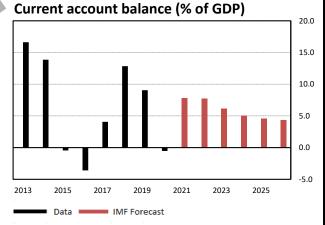


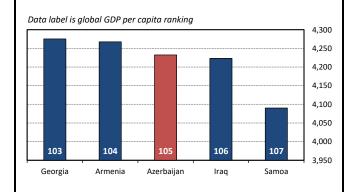












GDP per capita (\$US)

Republic

Factsheet updated October 2021. Next update April 2022.  Azerbaijan						Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy Population			lation	Trade & Investment  † for latest statistics, see DIT factsheets  https://www.gov.uk/government/collections/trade-and-investment-factsheets					
Real annual GDP growth (%)	-4.3	Population (millions)			10.07	Current account	balance (% of GDP)	-0.5	
GDP at Purchasing Power Parity (\$US bn)	146.1	Population growth rate (% change)			1.202	Current account	-0.2		
GDP at Purchasing Power Parity per capita (\$)	14,514.6	Urban population	ı (%)		56.4	Total exports of	15.2		
GDP at PPP as a share of world (%)	0.1	Development				Total imports of	15.5		
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.58	Exports of goods	208		
General government net debt (% of GDP)	-	Human Development Index (min 0, max 1)*			0.76	Imports of goods	320		
General government gross debt (% of GDP)	21.4	Life expectancy at birth (years)*			73.0	Exports of services to UK (£m)+		101	
Fiscal balance (% of GDP)	-6.5	Literacy rates (%)*			99.8	Imports of services from UK (£m)†		460	
General government revenue (% of GDP)	33.8	Income inequality (equality 0, inequality 100)*				Exports + imports as share of GDP (%)		72.2	
General government expenditure (% of GDP)	40.3	Internet users (% population)*			81.1	Inward direct investment flow (\$US bn)*		1.50	
Current health expenditure (% of GDP)*	3.5	Net aid received per capita (\$US)*			12.1	Inward direct investment stocks (\$US bn)*		32.3	
Public education expenditure (% of GDP)*	2.5	Infant mortality (per 1,000 live births)			18.2	Emissions & Environment			
Military expenditure (% of GDP)*	5.4	Fertility Rate*			1.80	CO <sub>2</sub> emissions per capita (tonnes)*		3.2	
Foreign Exchange reserves (\$US bn)*	7.6	Personal remittances, received (% of GDP)			3.29	Pump price for petrol (\$US per litre)*		0.56	
Energy		Net ODA received (% of GNI)			0.26	Energy use per capita (kg of oil equivalent)*		-	
Oil production (thousand barrels per day)	716.1	Poverty headcount ratio at \$1.90 per day*			-	Food imports (% share of goods imports)*		14.5	
Gas production (bn cubic metres per year)	25.8	Poverty headcount ratio at \$3.20 per day*			-	Forest area (% of	13.7		
Net energy imports (% of energy use)*	-				Agricultural land (% of land area)*		57.8		
Forecast and comparison with other countries/territories									
	7/// 6	Value Global Ranking (1-			85)	Comparator countries/terri	torios in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	Comparator countries/term	tories in 2020	
Population (million)	10.1	10.2	10.8	87	86	81	Below Jordan, Above Honduras	UK rank is 21	
Nominal GDP (\$US bn)	42.6	52.6	59.6	89	86	87	Below Jordan, Above Cameroon	UK rank is 5	
GDP/capita (\$US)	4,232	5,167	5,715	105	94	106	Below Upper middle income Economy Average (\$6867.6)	UK rank is 22	
Real annual GDP growth (%)	-4.3	3.0	1.8	100	124	154	Below Upper Middle Income Economy Average (3.5%)	UK rank is 161	
General government gross debt (% of GDP)	21.4	28.9	38.4	All data externally sourced from the IMF World Economic Outlook, World Bank WDI  Database, NATO, BP Statistical Review of World Energy, UNCTAD statistics, ONS UK  Balance of Payments and LIN International Human Development Indicators					
Fiscal balance (% of GDP)	-6.5	-1.8	-5.1	balance of Payments and ON International Human Development indicators.					
Annual inflation rate (%)	2.8	4.4	3.2	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only):  Foreign, Commonwealth & Development Office					
Unemployment rate (%)	7.2	6.4	6.0	https://www.gov.uk/government/collections/fco-economic-factsheets					
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard @fco.gov.uk for more information about this factsheet.									