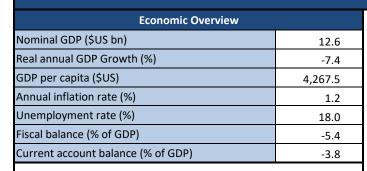
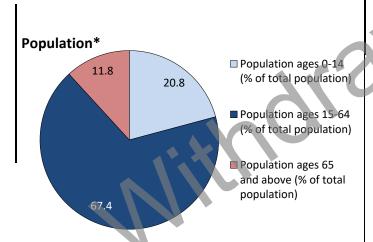
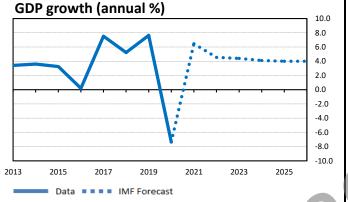
Armenia

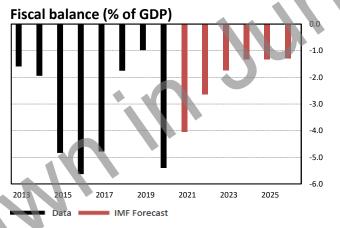


Due to the method of estimating value added, pie chart may not add up to 100%

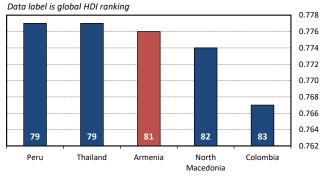
Share of GDP* 11.7 Agriculture, forestry, and fishing, value added (% of GDP) Industry (including construction), value added (% of GDP) Services, value added (% of GDP)

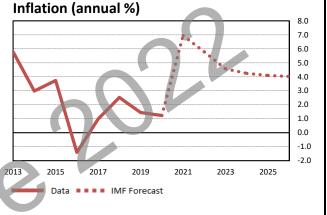


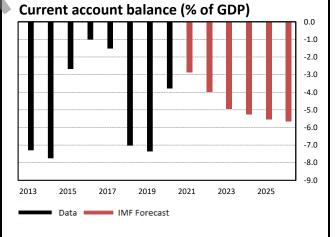


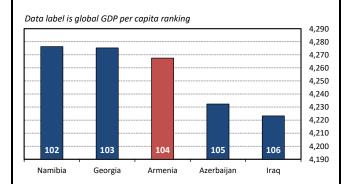












GDP per capita (\$US)

Factsheet updated October 2021. Next update Apri	Armenia Most data				refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)			
Macroeconomy	Population				Trade & Investment †for latest statistics, see DIT factsheets https://www.gov.uk/government/collections/trade-and-investment-factsheets			
Real annual GDP growth (%)	-7.4	Population (millions)			2.96	Current account	balance (% of GDP)	-3.8
GDP at Purchasing Power Parity (\$US bn)	39.5	Population growth rate (% change)			0.000	Current account	balance (\$US bn)	-0.5
GDP at Purchasing Power Parity per capita (\$)	13,329.3	Urban population (%)			63.3	Total exports of goods and services (\$US bn)		3.6
GDP at PPP as a share of world (%)	0.0	Development				Total imports of goods and services (\$US bn)		5.0
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.58	Exports of goods to UK (£m)†		
General government net debt (% of GDP)	-	Human Development Index (min 0, max 1)*			0.78	Imports of goods from UK (£m)†		14
General government gross debt (% of GDP)	63.5	Life expectancy at birth (years)*			75.1	Exports of services to UK (£m)†		6
Fiscal balance (% of GDP)	-5.4	Literacy rates (%)*			99.7	Imports of services from UK (£m)†		14
General government revenue (% of GDP)	25.2	Income inequality (equality 0, inequality 100)*			29.9	Exports + imports as share of GDP (%)		67.6
General government expenditure (% of GDP)	30.6	Internet users (% population)*			66.5	Inward direct investment flow (\$US bn)*		0.25
Current health expenditure (% of GDP)*	10.0	Net aid received per capita (\$US)*			141.9	Inward direct investment stocks (\$US bn)*		5.7
Public education expenditure (% of GDP)*	2.7	Infant mortality (per 1,000 live births)			10.5		Emissions & Environment	
Military expenditure (% of GDP)*	4.9	Fertility Rate*			1.76	CO ₂ emissions pe	er capita (tonnes)*	1.9
Foreign Exchange reserves (\$US bn)*	2.6	Personal remittances, received (% of GDP)			10.49	Pump price for petrol (\$US per litre)*		0.77
Energy		Net ODA received (% of GNI)			3.02	Energy use per capita (kg of oil equivalent)*		-
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			1.10	Food imports (% share of goods imports)*		16.5
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			9.80	Forest area (% of land area)*		11.5
Net energy imports (% of energy use)*	-					Agricultural land (% of land area)*		58.9
Forecast and comparison with other countries/territories								
		Value		Global Ranking (1-18		85)	Comparator countries/torr	itarias in 2020
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	Comparator countries/terr	itories in 2020
Population (million)	3.0	3.0	3.0	131	129	129	Below Bosnia and Herzegovina, Above Albania	UK rank is 21
Nominal GDP (\$US bn)	12.6	13.6	18.7	131	130	125	Below Mongolia, Above Nicaragua	UK rank is 5
GDP/capita (\$US)	4,267	4,595	6,777	104	104	97	Below Upper middle income Economy Average (\$6867.6)	UK rank is 22
Real annual GDP growth (%)	-7.4	6.5	4.0	139	28	57	Below Upper Middle Income Economy Average (3.5%)	UK rank is 161
General government gross debt (% of GDP)	63.5	62.2	54.0			orld Economic Outlook, World Bank WDI Vorld Energy, UNCTAD statistics, ONS UK		
Fiscal balance (% of GDP)	-5.4	-4.0	-1.3	balance of Payments and ON International number bevelopment indicators.				
Annual inflation rate (%)	1.2	6.9	4.0	Factsheets for 185 countries and a detailed sources page can be found on the Economics Unit SharePoint (FCDO users only): Foreign, Commonwealth & Development Office				
Unemployment rate (%)	18.0	18.5	17.0	https://www.gov.uk/government/collections/fco-economic-factsheets				
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.								