

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:

UK Theatre Association

Year ended:

31 December 2021

List No:

1472E

Head or Main Office:

32 Rose Street

London

Postcode WC2E 9ET

Website address (if available)

<https://uktheatre.org>

Has the address changed during the year to which the return relates?

Yes

No

('X' in appropriate box)

General Secretary:

Martin Donald Scott (Interim Chief Executive)

Contact name for queries regarding the completion of this return:

Lisa Radford

Telephone Number:

0207 557 6705

E-mail:

lisa@soltukt.co.uk

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tctyoung.co.uk

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Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
246	2			248

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Board Member	MICHÈLE LOUISE ALMA TAYLOR		27 January 2021
Board Member		DAFYDD HARRIES ROGERS	27 January 2021
Board Member		MICHÈLE LOUISE ALMA TAYLOR	17 February 2021
Board Member	CLAIRE ELIZABETH MURRAY		17 February 2021
Board Member	PHILIP ALEXANDER FRANCIS JOHNSTON (BERNAYS)		30 September 2021
President and Board Member	FIONA JEAN SUTCLIFFE ALLAN		03 November 2021
Board Member	CHRISTOPHER CORDWYN GLOVER		03 November 2021
Board Member	BRENNA HOBSON		03 November 2021

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
STEPHANIE ANN SIRR	President
JONATHAN PATRIC GILCHRIST	Elected Vice-President
ANDREW JOHN BENTLEY	Board Member
SRI SAMIR BHAMRA	Board Member
KRISTOFER LORNE BRYCE	Board Member
CAROLYN MAIRI LASHAWN FORSYTH	Board Member
ROBIN HAWKES	Board Member
SARAH VICTORIA HOLMES	Board Member
ELEANOR JEAN LANG	Board Member
CONRAD CHARLES FRANCIS LYNCH	Board Member
COLIN JOHN MARR	Board Member
ADAM JOHN MCGINLAY	Board Member
LOUISE MILES-PAYNE	Board Member
JANTHI MILLS-WARD (MILLS)	Board Member
DAFYDD HARRIES ROGERS	Board Member
MICHELLE ROLFE	Board Member
MICHÈLE LOUISE ALMA TAYLOR	Board Member
RICHARD SEBASTIAN WARRACK	Board Member
JULIAN PIERS BIRD	Chief Executive

Change of O

Please complete the following to record any changes of off

Position held	Name of Officer ceasing to hold office
Board Member	KAREN ELIZABETH PIMBLEY
Board Member	JULIA FRANCES ROBINSON (POTTS)
Board Member	DESPINA TSATSAS
Board Member	
Board Member	
Board Member	
Board Member	
Board Member	
Board Member	COREY REYNOLDS
Board Member	

Officers (continued from P2)

Officers during the twelve months covered by this return.

Name of Officer appointed	Date of change
	3 November 2021
	3 November 2021
	3 November 2021
ELEANOR JEAN LANG	3 November 2021
CAROLYN MAIRI LASHAWN FORSYTH	7 December 2021
COLIN JOHN MARR	7 December 2021
LOUISE MILES-PAYNE	7 December 2021
MICHELLE ROLFE	7 December 2021
	22 December 2021
SRI SAMIR BHAMRA	22 December 2021

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
563,254	From Members	Subscriptions, levies, etc	566,802	566,802
	Investment income	Interest and dividends (gross)		
3,477		Bank interest (gross)	90	90
		Other (specify)		
		Share Revaluation	47,698	47,698
3,669		Dividends	2,988	2,988
		Total Investment Income	50,776	50,776
	Other Income	Rents received		
		Insurance commission		
		Consultancy fees		
		Publications/Seminars		
		Miscellaneous receipts (specify)		
63,100		Courses & events	8,860	8,860
129,848		Other	154,249	154,249
30,955		JRS Grant	13,973	13,973
		Total of other income		177,082
		Total income		794,660
		Interfund Transfers IN		
	Expenditure			
651,600	Administrative expenses	Remuneration and expenses of staff	630,251	630,251
		Occupancy costs		
2,313		Printing, Stationery, Post	747	747
		Telephones		
11,992		Legal and Professional fees	39,802	39,802
		Miscellaneous (specify)		
13,341		Computer	13,854	13,854
2,779		Promotion		
56,653		Courses & events	4,917	4,917
		Awards ceremony		
		Total of Admin expenses		689,571
	Other Charges	Bank charges		
		Depreciation		
		Sums written off		
		Affiliation fees		
		Donations		
1,002		Conference and meeting fees	323	323
		Expenses		
		Miscellaneous (specify)		
8,201		Subscriptions	5,958	5,958
		Research	12,500	12,500
5,385		Other	15,101	15,101
29,805		Share Revaluation		
		Total of other charges		33,882
1,391		Taxation	12,990	12,990
		Total expenditure		736,443
		Interfund Transfers OUT		
9,841		Surplus/Deficit for year		58,217
407,318		Amount of fund at beginning of year		417,159
417,159		Amount of fund at end of year		475,376

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other Income (specify)			
[Redacted]			
	Total Income		
Interfund Transfers IN			
Expenditure			
Administrative expenses			
Other expenditure (specify)			
[Redacted]			
	Total Expenditure		
Interfund Transfers OUT			
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 3		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
[Redacted]			
	Total Income		
Interfund Transfers IN			
Expenditure			
Administrative expenses			
Other expenditure (specify)			
[Redacted]			
	Total Expenditure		
Interfund Transfers OUT			
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
			Surplus (Deficit) for the year
			Amount of fund at beginning of year
			Amount of fund at the end of year (as Balance Sheet)

Account 5		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
			Surplus (Deficit) for the year
			Amount of fund at beginning of year
			Amount of fund at the end of year (as Balance Sheet)

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance Sheet as at [31st December 2021]

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at Page 8)		
	Investments (as per analysis on page 9)		
118,545	Quoted (Market value £) as at Page 9		166,243
	Unquoted (Market value £) as at Page 9		
	Total Investments	166,243	166,243
	Other Assets		
544,075	Sundry debtors	555,097	555,097
545,176	Cash at bank and in hand	638,088	638,088
	Stocks of goods		
	Others (specify)		
	Total of other assets	1,193,185	1,193,185
1,089,251			
		Total Assets	1,359,428
417,159	Revenue Account/ General Fund	475,376	
	Revaluation Reserve		
	Liabilities		
66,074	Sundry Creditors	140,621	
617,693	Accruals and deferred income	632,560	
85,088	Tax & Social Security	80,026	
21,782	Deferred Tax	30,845	
	Total Liabilities		884,052
790,637			
1,207,796		Total Assets	1,359,428

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
Book Amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets				

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	UK Equities	166,243
	Total Quoted (as Balance Sheet)	166,243
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	X
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If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)
N/A	N/A

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
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If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
N/A	N/A

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
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If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
N/A	N/A

Summary Sheet

(see notes 24 to 33)

		All Funds	Total Funds
		£	
Income			
From Members		566,802	566,802
From Investments		50,776	50,776
Other Income (including increases by revaluation of assets)		177,082	177,082
	Total Income	794,660	794,660
Expenditure (including decreases by revaluation of assets)			
	Total Expenditure	736,443	736,443
Funds at beginning of year (including reserves)			
		417,159	417,159
Funds at end of year (including reserves)			
		475,376	475,376
ASSETS			
	Fixed Assets		
	Investment Assets		166,243
	Other Assets		1,193,185
	Total Assets		1,359,428
Liabilities			
	Total Liabilities		884,052
Net Assets (Total Assets less Total Liabilities)			475,376

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	566,802	566,802
From Investments	50,776	50,776
Other Income (including increases by revaluation of assets)	177,082	177,082
Total Income	794,660	794,660
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	736,443	736,443
Funds at beginning of year (including reserves)	417,159	417,159
Funds at end of year (including reserves)	475,376	475,376
ASSETS		
Fixed Assets		
Investment Assets		166,243
Other Assets		1,193,185
Total Assets		1,359,428
Liabilities		
Total Liabilities		884,052
Net Assets (Total Assets less Total Liabilities)		475,376

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

Please see enclosed Directors' Report and Financial Statements

Accounting policies

(see notes 35 & 36)


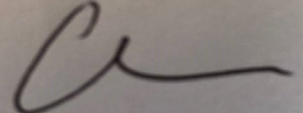
Please see enclosed Directors' Report and Financial Statements

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:			Chairman's Signature:	
Name:	Martin Donald Scott (Interim Chief Executive)		Name:	Stephanie Ann Sirr (President)
Date:	07 June 2022		Date:	07 June 2022

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

Registered number: 00323204

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	See Directors' report on page 1 for detailed list
Company secretary	Julian Bird
Registered number	00323204
Registered office	32 Rose Street London WC2E 9ET
Independent auditors	Nyman Libson Paul LLP Chartered Accountants & Statutory Auditors 124 Finchley Road London NW3 5JS

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors

The directors who served during the year were:

Fiona Allan - President (resigned on 03 November 2021)
Andrew Bentley
Sri Samir Bhamra (appointed on 22 December 2021)
Kristofer Bryce
Carolyn Forsyth (appointed on 07 December 2021)
Jonathan Gilchrist
Christopher Glover (resigned on 03 November 2021)
Robin Hawkes
Brenna Hobson (resigned on 03 November 2021)
Sarah Holmes
Eleanor Lang (appointed 03 November 2021)
Conrad Lynch
Colin Marr (appointed on 07 December 2021)
Adam McGinlay
Louise Miles-Payne (appointed on 07 December 2021)
Janthi Mills-Ward
Claire Murray (resigned 17 February 2021)
Karen Pimbley (resigned on 03 November 2021)
Julia Potts (resigned on 03 November 2021)
Corey Reynolds (resigned on 22 December 2021)
Dafydd Rogers (appointed 27 January 2021)
Michelle Rolfe (appointed on 07 December 2021)
Stephanie Sirr - President from 03 November 2021
Michele Taylor (appointed 17 February 2021)
Despina Tsatsas (resigned 03 November 2021)
Sebastian Warrack

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities and review of the business

The principal activities of the company are the provision of promotional and support services to member organisations and individual subscribers in the production, presentation and management of live performance.

The directors consider the results for the year to be satisfactory in view of the continued exceptional circumstances of the Covid-19 pandemic closing all theatres or having a significant impact on their operation for a large part of the year. Member subscriptions for 2021 were billed mid pandemic and the resulting very high level of member retention demonstrated the value placed by the membership on the work of the organisation, particularly over the last two years.

The programme of training courses and events was largely suspended throughout the year, except for a couple of online courses, but UK Theatre were grateful to its principal partners Theatre Development Trust, Tysers and Ecclesiastical for their continued support during this period. A combination of a second year with no UK Theatre Awards, staff vacancies remaining unfilled, the furlough scheme and careful cost control ensured that the company recorded a small surplus.

A full staff team, including resources for political and public affairs advocacy and data analysis, has now been put in place – hence the cost base has increased. The prospects for 2022 are that UK Theatre's programme of training and events will bounce back, thereby increasing revenue, but a small loss is anticipated as activity is gradually restored to pre-pandemic levels.

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Nyman Libson Paul LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 May 2022 and signed on its behalf.



Stephanie Sirr
President

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION

Opinion

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

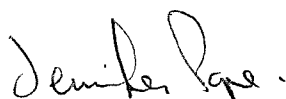
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jennifer Pope (Senior Statutory Auditor)

for and on behalf of

Nyman Libson Paul LLP

Chartered Accountants
Statutory Auditors

124 Finchley Road
London
NW3 5JS

4 May 2022

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Turnover		743,884	787,157
Administrative expenses		(723,453)	(753,266)
Operating profit		<u>20,431</u>	<u>33,891</u>
Income from fixed assets investments		2,988	3,669
Interest receivable and similar income		90	3,477
Other finance income		47,698	(29,805)
Profit before tax		<u>71,207</u>	<u>11,232</u>
Tax on profit		(12,990)	(1,391)
Profit for the financial year		<u><u>58,217</u></u>	<u><u>9,841</u></u>

There was no other comprehensive income for 2021 (2020:£NIL).

The notes on pages 9 to 14 form part of these financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00323204

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	7	166,243	118,545
		<u>166,243</u>	<u>118,545</u>
Current assets			
Debtors: amounts falling due within one year	8	555,097	544,075
Current asset investments	9	250,000	-
Cash at bank and in hand	10	388,088	545,176
		<u>1,193,185</u>	<u>1,089,251</u>
Creditors: amounts falling due within one year	11	(853,207)	(768,855)
Net current assets		<u>339,978</u>	<u>320,396</u>
Total assets less current liabilities		<u>506,221</u>	<u>438,941</u>
Provisions for liabilities			
Deferred tax	13	(30,845)	(21,782)
		<u>(30,845)</u>	<u>(21,782)</u>
Net assets		<u><u>475,376</u></u>	<u><u>417,159</u></u>
Capital and reserves			
Profit and loss account	14	475,376	417,159
		<u>475,376</u>	<u>417,159</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 May 2022.



Stephanie Sirr
Director



Jonathan Gilchrist
Director

The notes on pages 9 to 14 form part of these financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

UK Theatre Association is a company limited by guarantee and incorporated in England. The address of the registered office is 32 Rose Street, London, WC2E 9ET.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At 31 December 2021, there were 247 members (2020: 247 members).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company meets its day to day working capital requirements through the utilisation of its own funds.

Following a difficult two years, the UK theatre industry appears to be emerging from the COVID-19 pandemic. Although the revenue streams of the company have yet to return completely to pre-pandemic levels mainly due to the gradual re-emergence of the courses and events programme, the extremely robust renewal of membership provides considerable assurance on the key element of revenue. The company is geared up to be fully operational in all aspects in 2022.

After reviewing the company's projections, at the time of approving these financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the next 12 months. The directors therefore consider it appropriate to continue to adopt the going concern basis in preparing the company's financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts and rebates. The following criteria must also be met before revenue is recognised:

Subscriptions

Revenue from subscriptions is recognised over the period to which they relate. These are invoiced to individual and theatre members on an annual basis.

Training and events

Contributions received in respect of the company's training programme are recognised in the period in which the training takes place.

Income from investments

Dividends from investments are recognised when dividends are approved, at which point the receipt of economic benefit is probable and can be measured reliably.

2.4 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

2.5 Valuation of investments

Investments in traded company shares are measured at fair value. Changes in fair value are recognised through profit or loss. Fair value is estimated by using quoted prices.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the company's key sources of estimation uncertainty:

Accruals

The management makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Valuation of fixed asset Investments

The management makes an estimate of the fair value of fixed asset investments at the balance sheet date using quoted prices at that date.

4. Auditors' remuneration

	2021	2020
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual financial statements	6,550	6,400

UK THEATRE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Employees

The average monthly number of employees, including directors, during the year was 5 (2020 - 5).

6. Taxation

	2021 £	2020 £
Corporation tax	3,927	8,856
Deferred tax	9,063	(7,465)
	<u>12,990</u>	<u>1,391</u>

7. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	118,545
Revaluations	47,698
At 31 December 2021	<u>166,243</u>

8. Debtors

	2021 £	2020 £
Trade debtors	451,553	465,111
Other debtors	27,267	6,264
Prepayments and accrued income	76,277	72,700
	<u>555,097</u>	<u>544,075</u>

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Current asset investments

	2021 £	2020 £
Fixed term deposit	250,000	-
	250,000	-

10. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	388,088	545,176
	388,088	545,176

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	3,927	8,856
Other taxation and social security	76,099	76,232
Other creditors	140,621	66,074
Accruals and deferred income	632,560	617,693
	853,207	768,855

12. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through profit or loss	166,243	118,545
	166,243	118,545

Financial assets measured at fair value through profit or loss comprise fixed asset investments.

UK THEATRE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Deferred taxation

	2021	
	£	
At beginning of year	(21,782)	
Charged to profit or loss	(9,063)	
At end of year	<u><u>(30,845)</u></u>	
	2021	2020
	£	£
Deferred tax on changes in fair value investments	(30,845)	(21,782)
	<u><u>(30,845)</u></u>	<u><u>(21,782)</u></u>

14. Reserves

Profit and loss account

Included in reserves carried forward are unrealised gains of £164,870 (2020: £117,172) relating to the revaluation of fixed asset investments. Deferred tax provided in respect of these gains amounts to £30,845 (2020: £21,782). Accordingly, there are non-distributable reserves of £134,025 (2020: £95,390) included in retained earnings carried forward.

15. Related party transactions

At the balance sheet date £4,582 (2020: £3,347) was due to the company, in respect of contributions receivable from The Theatre Council, a body comprising UK Theatre Association, Society of London Theatre and Equity, all of which have responsibility for meeting the administrative expenses of the Council.

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

Please see enclosed report.

Signature(s) of auditor or auditors:

Nyman Libson Paul LLP

Name(s):

Nyman Libson Paul LLP

Profession(s) or Calling(s):

Chartered Accountants Statutory Auditors

Address(es)

124 Finchley Road London
NW3 5JS

Date:

06 May 2022

Contact name for enquiries and telephone number:

Paul Taiano 0207
433 2461

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION

Opinion

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UK THEATRE ASSOCIATION
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jennifer Pope (Senior Statutory Auditor)

for and on behalf of

Nyman Libson Paul LLP

Chartered Accountants
Statutory Auditors

124 Finchley Road
London
NW3 5JS

4 May 2022