

Rt Hon Kwasi Kwarteng MP  
Secretary of State  
Department for Business, Energy & Industrial  
Strategy  
1 Victoria Street  
SW1H 0ET

From: Andrea Coscelli CBE  
*Chief Executive*

Direct line: 

By email: [Secretary.State@beis.gov.uk](mailto:Secretary.State@beis.gov.uk)

13 June 2022

Dear Secretary of State

**RE: UK FUEL, PROTECTING CONSUMERS**

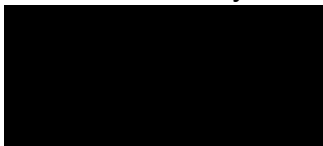
Thank you for your letter of 11 June.

High road fuel prices are causing significant concern for the millions of consumers and businesses who rely on being able to afford to fill up their vehicles. As you note, global factors, including the war in Ukraine, have been the principal driver of recent trends. But if competition is not working well in the retail fuel market, pump prices will be even higher than they need to be.

With that in mind, the CMA will, as you request, carry out a short and focused review of the market, and provide advice to government on steps that might be taken to improve outcomes for consumers across the UK. As far as the timescales you suggest allow, we will engage with industry stakeholders and motoring organisations to ensure that our analysis and conclusions are based on solid evidence. We are grateful for full access to your Department's resources, as timely access to the best possible information will be crucial to our work. We will also, of course, continue to urge anyone with evidence of business cartels or other illegal anti-competitive behaviour to come forward.

Once our short review is complete, and taking into account its findings, the CMA Board will consider what further work may be necessary, including whether a market study is appropriate.

Yours sincerely



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