

13 May 2022

Acquisition by RoyaleLife of interests in Stately-Albion Limited and/or Pathfinder Park Homes Holding Limited

Termination of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 24 March 2022 the Competition and Markets Authority (CMA) gave notice under section 34ZA(3) of the Act that the initial period in relation to the acquisition by a group of affiliates and/or subsidiaries and/or holding companies, including PRT Holdings Limited and Time GB (Man Co) Limited, among others, which are ultimately owned by Robert Bull (**RoyaleLife**), either itself or through an affiliated entity and/or in association with a third party funder, of an interest into Stately-Albion Limited (**Stately**) and/or Pathfinder Park Homes Holding Limited (**Pathfinder**) through S.R. Holdco (UK) Limited (the **Transaction**) had commenced.

On 20 April 2022 the CMA published a notice to extend the four-month period mentioned in section 24 of the Act and the initial period mentioned in section 34ZA(1) of the Act because RoyaleLife had not complied with a requirement set out in a notice under section 109 of the Act (the Notice) to provide certain information and documents.

The CMA is now satisfied for the purposes of sections 25(3)(a) and 34ZB(7)(a) of the Act that the information and documents have been provided as required by the Notice. This means that the end of the four-month period is now 22 June 2022 and the end of the initial period is now 20 June 2022.