

19 April 2022

Acquisition by RoyaleLife of Stately-Albion Limited and/or Pathfinder Park Homes Holding Limited

Notice of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 24 March 2022 the Competition and Markets Authority (CMA) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the acquisition by a group of affiliates and/or subsidiaries and/or holding companies, including PRT Holdings Limited and Time GB (Man Co) Limited, among others, which are ultimately owned by Robert Bull (**RoyaleLife**), either itself or through an affiliated entity and/or in association with a third party funder, of an interest into Stately-Albion Limited (**Stately**) and/or Pathfinder Park Homes Holding Limited (**Pathfinder**) through S.R. Holdco (UK) Limited (the **Transaction**) had commenced.

On 12 April 2022 the CMA issued a notice to RoyaleLife under section 109 of the Act requiring the provision of certain information and documents by 5:30pm on 19 April 2022 (the Notice). The information and documents required has not been provided to the satisfaction of the CMA. The CMA therefore considers that RoyaleLife has failed (with or without a reasonable excuse) to comply with a requirement of a notice under section 109 of the Act.

Accordingly, the CMA has decided that:

- (a) pursuant to section 25(2) of the Act, the four-month period mentioned in section 24 of the Act, and
- (b) pursuant to section 34ZB(1) of the Act, the initial period mentioned in section 34ZA(1) of the Act

should be extended until RoyaleLife provides the information and documents to the satisfaction of the CMA as required by the Notice or the CMA cancels this extension.

The extension comes into force on the date of publication of this notice.