



HM Treasury

Whole of Government Accounts summary

Presentation to FRAB 31st March 2022

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Structure of presentation

- Lines of accountability
- 2019-20 accounts production
- Improvements in 2019-20
- Next year: WGA 2020-21
- Following year: WGA 2021-22
- Questions

Whole of Government Accounts

What is WGA?

- A uniquely comprehensive view of the public sector's financial position and performance
- Audited by the NAO
- Consolidates the UK public sector in line with International Financial Reporting Standards
- WGA is made up of over 10,000 entities including central government departments, local authorities, devolved administrations, the NHS, academy schools and public corporations

Lines of accountability

Key stakeholders

Public Accounts Committee

- Annual hearing on WGA
- Produce report making recommendations
- HMT provides regular updates on progress of recommendations

HMT Audit Committee

- Regular updates on WGA as standing agenda item
- Review WGA accounts before publication

2019-20 accounts production

WGA 2019-20 workstreams

Data collection	Complete
Consolidation adjustments	Complete
Analytical review	Complete
Performance report	In progress – update for Spring Statement
Audit by NAO	Review of v2 accounts
Publication	April 2022

Next year: WGA 2020-21

Draft timetable for WGA 2020-21

April 2022	Data submission opens
September 2022	Accounts preparation work begins
January 2023	Audit begins
March 2023	Publication of WGA

Following year: WGA 2021-22

Draft timetable for WGA 2021-22

January 2023	Data submission opens
April 2023	Accounts preparation work begins
August 2023	Audit begins
November 2023	Publication of WGA

Any Questions?